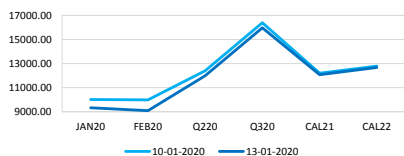


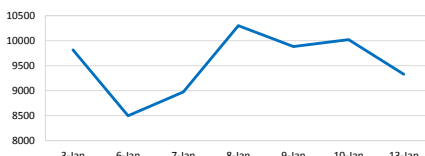
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN20	10019	9328	▼ 691	9450	9250
FEB20	9984	9088	▼ 896	9150	9000
Q220	12403	11988	▼ 415	12200	11750
Q320	16394	15972	▼ 422	15750	15750
CAL21	12197	12072	▼ 125	12100	12000
CAL22	12788	12675	▼ 113	-	-

Most of the West Australian mining majors were present in the market today on the hunt for tonnage. Bunkers were heard to have eased somewhat which contributed to C5 rates declining from Friday's highs.

Closing Prices



Spot Prices of Last 7 Days



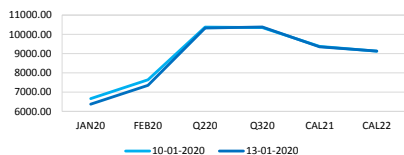
Spot Prices of Last 30 Days



Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN20	6663	6375	▼ 288	6400	6400
FEB20	7638	7350	▼ 288	8650	7300
Q220	10378	10328	▼ 50	-	-
Q320	10353	10384	▲ 31	-	-
CAL21	9372	9350	▼ 22	9350	9350
CAL22	9125	9131	▲ 6	-	-

A typically slow Monday but indices continued to lose further ground today with little change in fundamentals from last week. Some broker talk of there being virtually no DOP bids for trans Atlantic round trips, which came as no surprise some said with virtually zero fresh requirements hitting the market today and with more and more spot ships coming to the surface in the north Atlantic.

Closing Prices



Spot Prices of Last 7 Days



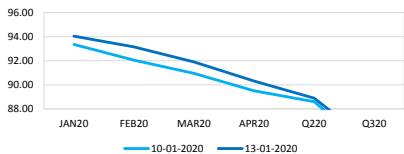
Spot Prices of Last 30 Days



Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JAN20	93.35	94.04	▲ 0.69	93.60	93.35
FEB20	92.05	93.14	▲ 1.09	93.50	92.00
MAR20	90.95	91.90	▲ 0.95	92.00	91.70
APR20	89.50	90.31	▲ 0.81	90.65	90.25
Q220	88.60	88.89	▲ 0.29	-	-
Q320	84.35	84.99	▲ 0.64	-	-

Iron ore futures are lacking direction as investors await key data released later this week that will highlight the status of global flows, with focus firmly on China's import figures for last month due on Tuesday and a quarterly production from Rio Tinto on Friday.

Closing Prices



Spot Prices of Last 7 Days



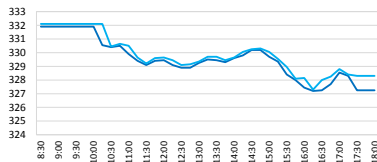
Spot Prices of Last 30 Days



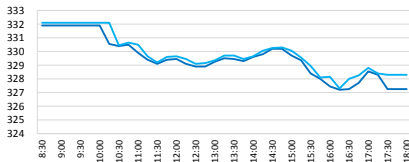
Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN20	332.00	327.78	▼ 4.23	331.90	327.30	327.25	328.30
FEB20	318.50	312.43	▼ 6.08	318.50	311.80	311.40	313.45
MAR20	311.00	305.43	▼ 5.58	311.00	304.80	304.40	306.45
APR20	304.50	299.68	▼ 4.83	304.50	299.05	298.65	300.70
Q220	299.25	294.75	▼ 4.50	299.25	294.00	293.75	295.75
Q320	285.94	285.56	▼ 0.38	-	-	-	-

Strong buying interest for physical cargoes of 0.5% very lowsulphur fuel oil (VLSFO) in the Singapore trading window boosted cash premiums of the marine fuel on Monday in a sign of strong spot demand and shrinking supplies, trade sources said.

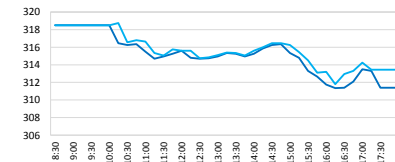
FOS S380 JAN20



FOS S380 FEB20



FOS S380 MAR20



Daily Volumes					
Asset Class	13-Jan	10-Jan	9-Jan	8-Jan	7-Jan
Capesize 5TC (Lots)	570	620	490	925	480
Panamax 4TC (Lots)	690	710	1250	1095	960
Iron Ore 62% (MT)	274,000	320,500	1,488,000	985,500	444,500
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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