

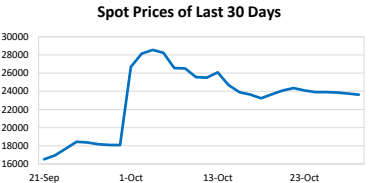
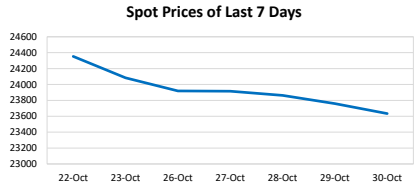


EEX Asia End of Day Report

Friday, 30 October 2020

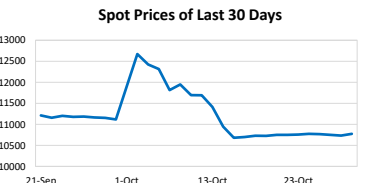
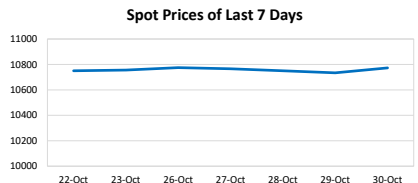
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	23759	23634	▼ 125	-	-
NOV20	14788	16700	▲ 1912	16750	15100
Q420	17631	18571	▲ 939	-	-
Q121	8106	8393	▲ 287	8250	8100
CAL21	13052	13320	▲ 268	13400	13300
CAL22	13038	13091	▲ 53	13150	13150

The Capesize market was grasping for a bullish story this week as an attempted rally mid-week fell flat. Following that rates collapsed on the Capesize 5TC. In the Pacific the major miners have been active throughout the week as they now are focusing on mid-November laycans. The close of the week was timid with little activity.



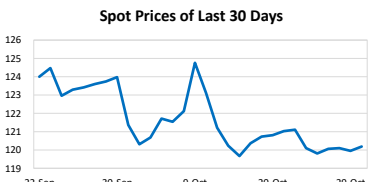
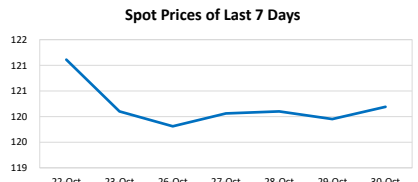
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10734	10773	▲ 39	-	-
NOV20	9956	9925	▼ 31	10150	9900
Q420	10041	10055	▲ 13	-	-
Q121	8066	8072	▲ 6	8150	8000
CAL21	9571	9584	▲ 14	9550	9550
CAL22	9275	9278	▲ 3	-	-

Only the Atlantic maintained upward momentum throughout the week with P1A nudging up slightly today. Negative sentiment and lower rates continued in the Pacific, contributing to the 5TC average falling.



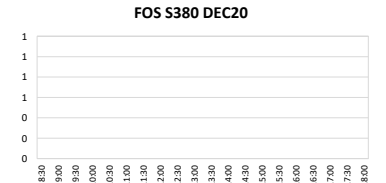
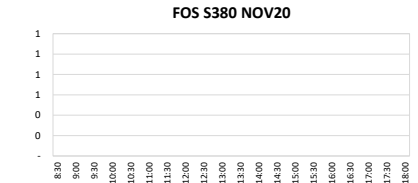
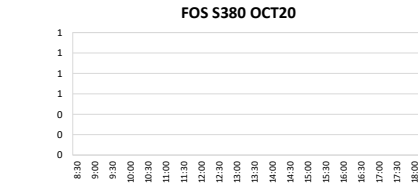
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	119.95	120.19	▲ 0.24	-	-
NOV20	114.18	116.20	▲ 2.02	115.50	114.65
DEC20	111.14	113.07	▲ 1.93	112.90	111.55
JAN21	108.49	110.32	▲ 1.83	-	-
Q420	115.09	116.49	▲ 1.40	-	-
Q121	105.94	107.68	▲ 1.74	107.65	106.60

Iron ore futures were mostly range-trading this afternoon. Aggressive Q1 sellers early in the session saw the Q1 sold down from 107.65 to 106.60.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	251.04	250.62	▼ 0.42				
NOV20	244.91	240.51	▼ 4.40				
DEC20	241.91	237.15	▼ 4.76				
JAN21	240.91	235.76	▼ 5.15				
Q420	245.95	242.76	▼ 3.19				
Q121	241.01	235.64	▼ 5.37				

The US election looms as the oil market continues to be depressed as a result of increasing supply from OPEC nation Libya, and weakening demand as lockdowns across the globe become a very real possibility.



Daily Volumes					
Asset Class	30-Oct	29-Oct	28-Oct	27-Oct	26-Oct
Capesize 5TC (Lots)	800	1640	450	560	250
Panamax 4TC (Lots)	1890	1720	1255	1435	690
Iron Ore 62% (MT)	730000	692000	674000	290000	585000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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