

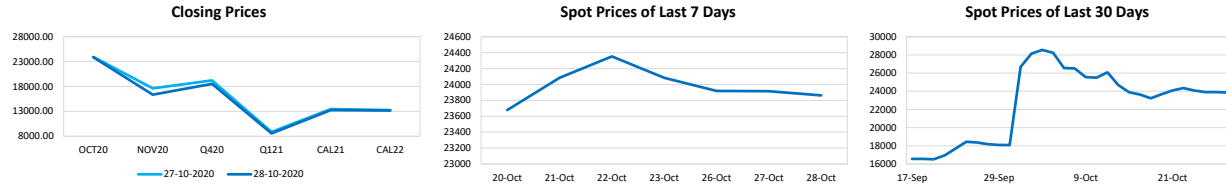
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EEX Asia End of Day Report

Wednesday, 28 October 2020

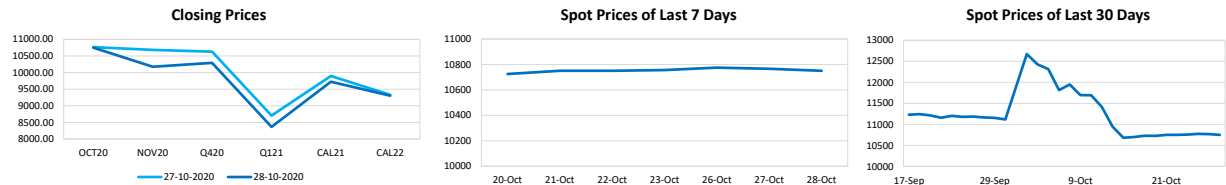
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	23916	23863	▼ 53	-	-
NOV20	17616	16356	▼ 1260	17100	16250
Q420	19201	18506	▼ 695	-	-
Q121	8872	8578	▼ 294	8800	8700
CAL21	13474	13272	▼ 202	-	-
CAL22	13247	13184	▼ 63	-	-

The Capesize market has reversed out of yesterday's rally as all routes took losses today. A largely inactive day for fixing with only a solitary West Australian C5 trade heard up to index time. Brazil to China C3 had rumours of Vale activity from the past day's trading with the charterer able to lock in some sub-index priced prompter tonnage.



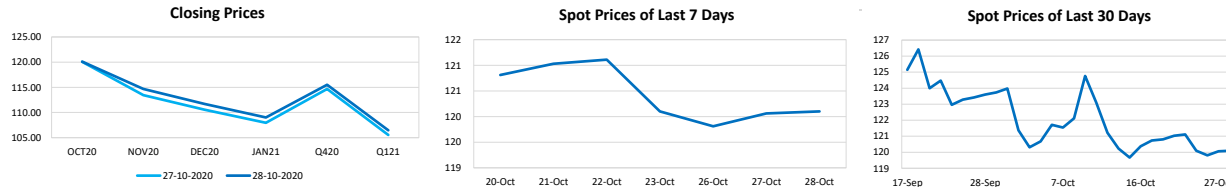
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10766	10750	▼ 16	-	-
NOV20	10681	10175	▼ 506	10500	10150
Q420	10632	10292	▼ 341	-	-
Q121	8706	8366	▼ 340	8550	8400
CAL21	9900	9726	▼ 174	9800	9700
CAL22	9331	9306	▼ 25	-	-

There was talk of a flurry of activity on fronthaul with ADM1 rumoured to have taken a number of vessels from different loadports/areas. With the shorter inter Atlantic trips fixing at higher rates, the Owners have moved their expectations up in line.



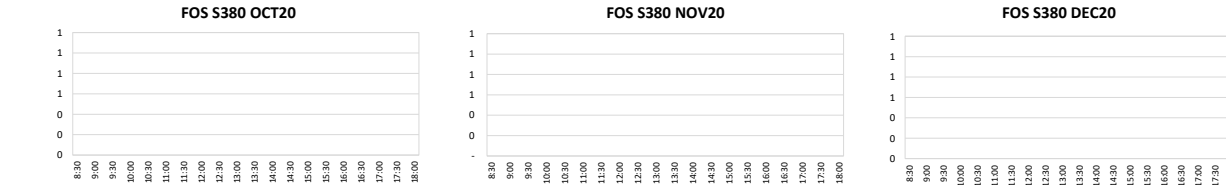
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	120.06	120.10	▲ 0.04	-	-
NOV20	113.45	114.66	▲ 1.21	114.60	112.20
DEC20	110.54	111.71	▲ 1.17	111.85	109.45
JAN21	107.94	109.02	▲ 1.08	109.00	109.00
Q420	114.68	115.49	▲ 0.81	-	-
Q121	105.54	106.47	▲ 0.93	106.50	104.65

Iron ore futures were firmer this afternoon. Early session saw Nov traded down. Market then went well-bid and could not get an offer. Nov traded up to 113.75 before edging up higher at the close.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	251.30	251.37	▲ 0.07				
NOV20	251.98	252.94	▲ 0.96				
DEC20	249.54	250.19	▲ 0.65				
JAN21	248.23	249.32	▲ 1.09				
Q420	250.94	251.50	▲ 0.56				
Q121	248.25	249.44	▲ 1.19				

API figures and data showed a build in Crude stocks of around 4.5 million barrels-well above analysts' estimates. This build prompted heavy selling with supply disruption as a result of Hurricane zeta tapering off. Jet-fuel demand is back to near pre-COVID levels as a result of a quick rebound in customer travel and cargo freight, but international travel remained weak as expected.



Daily Volumes					
Asset Class	28-Oct	27-Oct	26-Oct	23-Oct	22-Oct
Capesize 5TC (Lots)	450	560	250	556	1313
Panamax 4TC (Lots)	1255	1435	690	725	1605
Iron Ore 62% (MT)	674000	290000	585000	772000	328500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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