

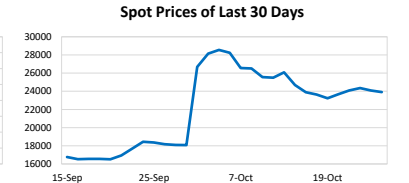
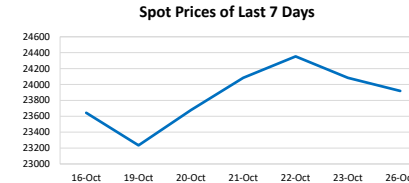
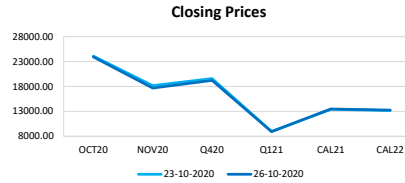


EEX Asia End of Day Report

Monday, 26 October 2020

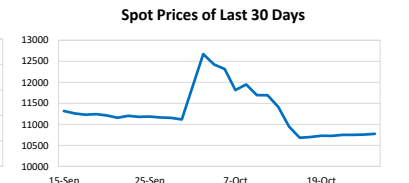
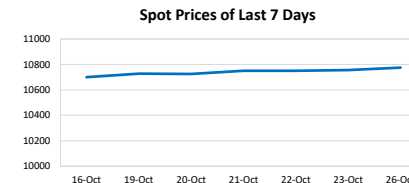
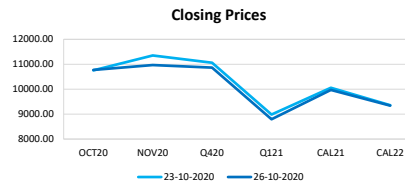
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	24084	23919	▼ 165	-	-
NOV20	18175	17678	▼ 497	18000	17200
Q420	19579	19219	▼ 360	-	-
Q121	8972	8931	▼ 41	-	-
CAL21	13414	13487	▲ 72	-	-
CAL22	13159	13266	▲ 107	13300	13300

The Capesize market appears to have opened in standoff mode as last week's brief rally has driven a wedge of differing opinion between Owners and Charterers. Today's Cape 5TC average, down \$445 to \$18,304 may have tempered some of the hope of a further surge or rally but with the minimal activity heard there's too few tea leaves to read more into.



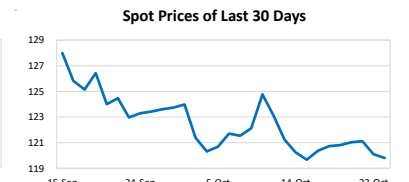
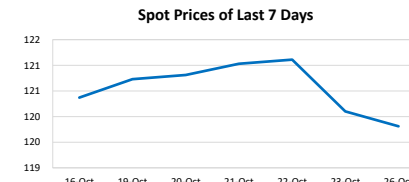
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10756	10775	▲ 19	-	-
NOV20	11353	10969	▼ 384	11100	10750
Q420	11064	10864	▼ 201	-	-
Q121	8984	8794	▼ 190	8800	8800
CAL21	10057	9969	▼ 88	-	-
CAL22	9359	9338	▼ 21	-	-

As the prompter tonnage has thinned out, some firmer levels have been achieved for quicker trip loading in the Baltic, the knock on effect has improved the trans-Atlantic and front haul routes. South America remains quiet and the Pacific is steady/flat.



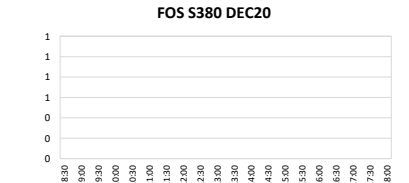
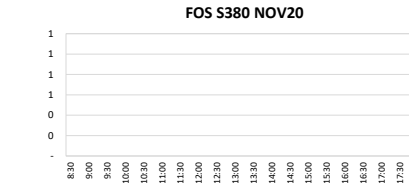
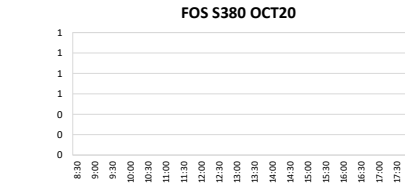
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	120.10	119.81	▼ 0.29	-	-
NOV20	113.07	112.58	▼ 0.49	112.90	111.70
DEC20	110.15	109.76	▼ 0.39	110.20	109.00
JAN21	107.58	107.34	▼ 0.24	107.30	106.80
Q420	114.44	114.05	▼ 0.39	-	-
Q121	105.21	105.03	▼ 0.18	105.00	104.30

Iron ore rebounded this afternoon despite a slow start. Iron ore opened lower and was under pressure early on, with Nov trading lowly at 111.7. Iron ore then recovered before edging higher.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	255.38	252.01	▼ 3.37				
NOV20	261.34	257.44	▼ 3.90				
DEC20	258.62	254.86	▼ 3.76				
JAN21	257.57	253.43	▼ 4.14				
Q420	258.45	254.77	▼ 3.68				
Q121	257.59	253.24	▼ 4.35				

Libya are very much on the charge in ramping production as the force majeure has been lifted from two oil fields in the region, which could see the addition of nearly double the current levels of supply to 1 million barrels per day in the next month. Data from Sunday shows that Brazil has become China's third largest crude supplier. Import levels from Brazil to China rose to 4.49 million tonnes in September, up from 2.96 million tonnes from the year previous.



Daily Volumes					
Asset Class	26-Oct	23-Oct	22-Oct	21-Oct	20-Oct
Capesize 5TC (Lots)	250	556	1313	1000	1055
Panamax 4TC (Lots)	690	725	1605	2264	727
Iron Ore 62% (MT)	585000	772000	328500	578000	265000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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