

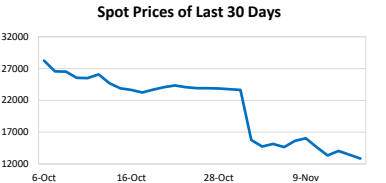
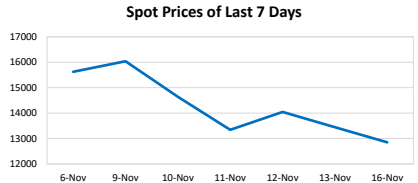


# EEX Asia End of Day Report

Monday, 16 November 2020

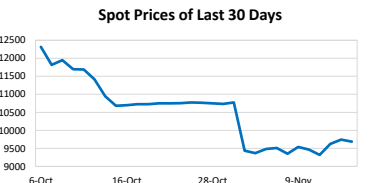
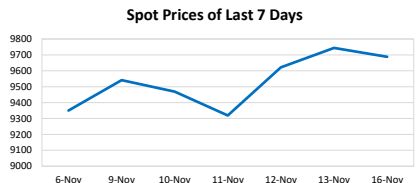
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	13444	12850	▼ 594	12875	12750
DEC20	13406	12788	▼ 618	13250	12600
Q121	8130	7842	▼ 289	8000	7800
Q221	10481	10313	▼ 168	-	-
CAL21	13033	12873	▼ 159	12900	12850
CAL22	13266	13197	▼ 69	-	-

It appeared that the aftermath of Diwali had a number of market participant's attention and a relatively slow day ensued. Some fixture information emerged from last week but it seemed there was less fresh fixing concluded. The timecharter indices all lost further value through the day.



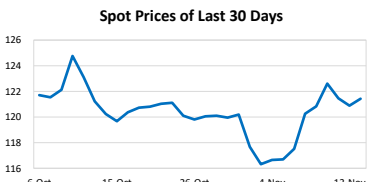
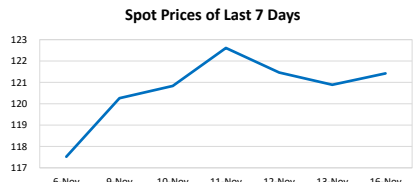
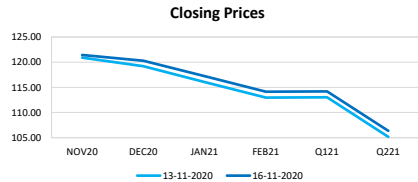
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9744	9688	▼ 56	-	-
DEC20	9794	9725	▼ 69	9800	9650
Q121	8266	8221	▼ 45	8200	8200
Q221	10088	10041	▼ 47	-	-
CAL21	9813	9782	▼ 31	9800	9700
CAL22	9466	9469	▲ 3	-	-

Some sources spoke of some fresh demand entering the Atlantic market today and anticipation from most was to see a further firming in rates moving into this week. In Asia, little surfaced but here too there appeared an underlying positive sentiment with support felt in places still.



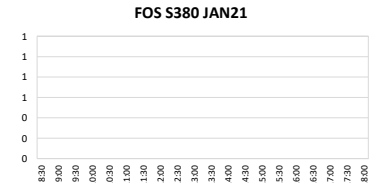
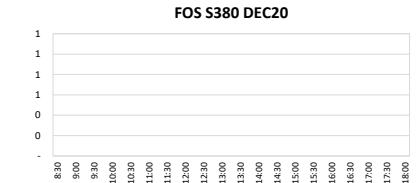
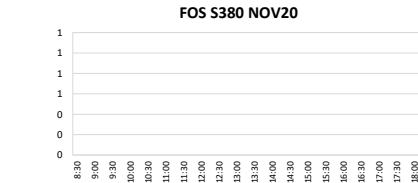
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	120.89	121.42	▲ 0.53	121.60	121.10
DEC20	119.18	120.29	▲ 1.11	120.50	118.90
JAN21	116.04	117.21	▲ 1.17	117.25	115.40
FEB21	112.97	114.14	▲ 1.17	-	-
Q121	113.02	114.20	▲ 1.18	-	-
Q221	105.16	106.36	▲ 1.20	-	-

Iron ore remained well-supported this afternoon, despite briefly drifted below \$120 at the open. All months traded up today.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	268.68	268.58	▼ 0.10				
DEC20	269.28	269.85	▲ 0.57				
JAN21	266.46	266.12	▼ 0.34				
FEB21	265.11	264.79	▼ 0.32				
Q121	265.32	264.90	▼ 0.42				
Q221	262.20	263.29	▲ 1.09				

OPEC have a job on their hands to continue to stabilise prices as crude and distillate stocks are well above the five-year average. It is looking increasingly likely that planned output quota relaxations will be halted and the current cuts of over seven million barrels per day will be put in place through the new year. OPEC+ Joint Ministerial Monitoring Committee is set to meet tomorrow.



Daily Volumes					
Asset Class	16-Nov	13-Nov	12-Nov	11-Nov	10-Nov
Capesize 5TC (Lots)	611	350	470	1145	840
Panamax 4TC (Lots)	655	1295	1150	1790	795
Iron Ore 62% (MT)	340000	746000	1523500	775000	794000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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