

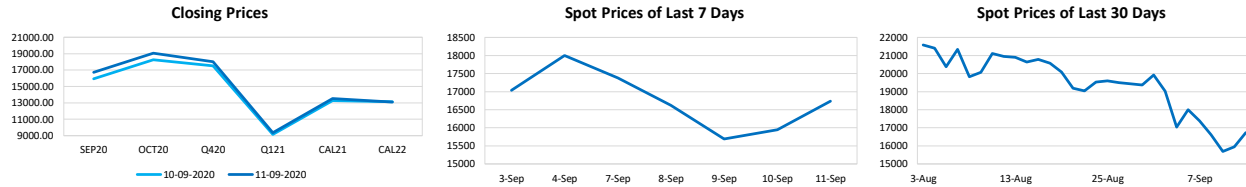


EEX Asia End of Day Report

Friday, 11 September 2020

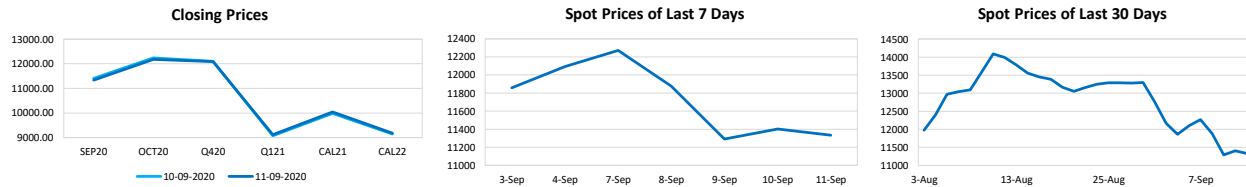
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	15944	16734	▲790	16700	16250
OCT20	18256	19059	▲803	19250	18500
Q420	17509	18021	▲511	18000	17750
Q121	9153	9363	▲210	-	-
CAL21	13293	13517	▲224	13600	13500
CAL22	13119	13109	▼10	-	-

It was a tough week for Capesize owners as the market was seen to ebb away on underwhelming activity levels. Uncharacteristic for this time of the year yet 2020 is anything but normal



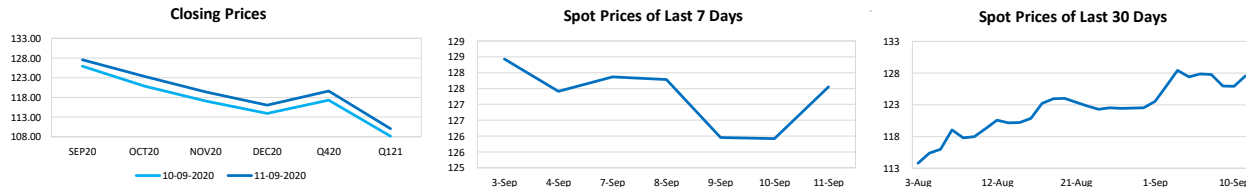
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11403	11334	▼69	11300	11250
OCT20	12238	12178	▼60	12250	12000
Q420	12095	12086	▼9	12200	12000
Q121	9075	9119	▲44	8950	8950
CAL21	9988	10040	▲52	-	-
CAL22	9147	9181	▲34	-	-

With confined demand globally it proved to be a challenging week for owners with slow and steady erosion of rates in the Panamax market culminating in the 5 time charter average shedding \$1,223 to end the week at \$11,817.



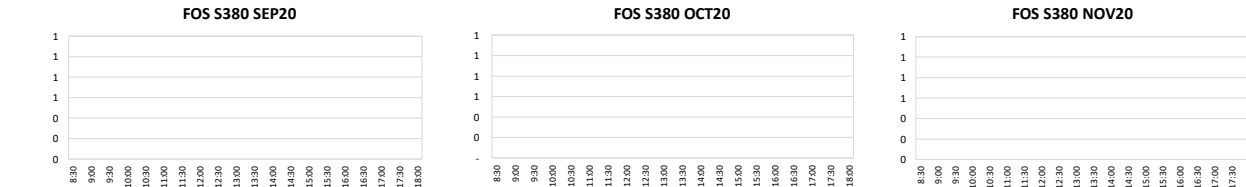
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	125.92	127.55	▲1.63	-	-
OCT20	120.88	123.32	▲2.44	123.70	120.00
NOV20	117.07	119.37	▲2.30	119.05	116.75
DEC20	113.91	116.05	▲2.14	114.30	113.95
Q420	117.29	119.58	▲2.29	118.00	118.00
Q121	108.14	110.05	▲1.91	110.00	107.90

Iron ore futures halted a three-day losing streak following some profit-taking activities by sellers. Iron ore futures were down over \$4 in the last three days on improving imports from both Australia and Brazil, as well as weaker steel prices. Meanwhile, china's stockpiles rose for a third consecutive week to 114.6 million tonnes this week, a 0.7% increase week-on-week. This is due to recovery in shipments from Vale and a seasonal slowdown in China's steel outputs, according to analysts at Morgan Stanley.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	240.96	240.47	▼0.49	-	-	-	-
OCT20	237.31	238.25	▲0.94	-	-	-	-
NOV20	239.11	239.38	▲0.27	-	-	-	-
DEC20	240.84	240.93	▲0.09	-	-	-	-
Q420	239.09	239.52	▲0.43	-	-	-	-
Q121	246.12	246.14	▲0.02	-	-	-	-

The big news coming from Thursday was that the EIA reports showed that inventories rose by 2 million barrels last week, which although is bearish, it is not as big a build that was previously expected by the API. In China, imports of crude are expected to level off as independent refineries reach their maximum quotas, with this leading traders to plan ahead and look to book storage of crude and diesel.



Daily Volumes					
Asset Class	11-Sep	10-Sep	9-Sep	8-Sep	7-Sep
Capesize 5TC (Lots)	685	585	1255	910	255
Panamax 4TC (Lots)	350	1100	1769	1300	560
Iron Ore 62% (MT)	753500	1308000	2485000	350000	985000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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