

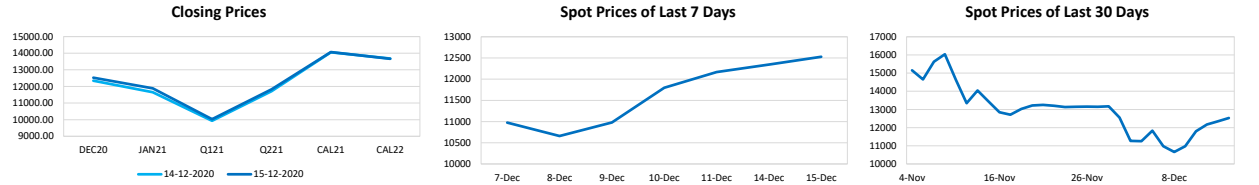
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EEX Asia End of Day Report

Tuesday, 15 December 2020

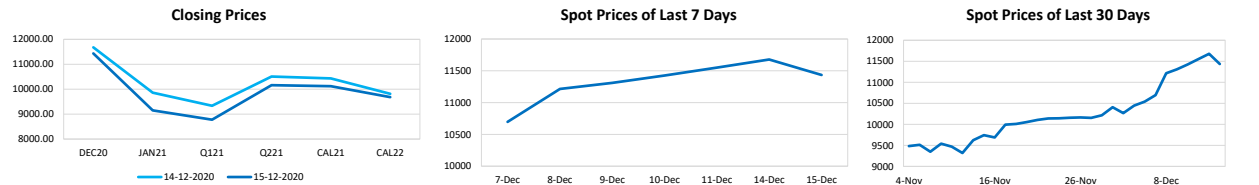
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	12344	12528	▲ 184	12550	12400
JAN21	11650	11884	▲ 234	12200	11600
Q121	9932	10030	▲ 98	10050	9700
Q221	11713	11822	▲ 109	11900	11800
CAL21	14054	14069	▲ 15	14000	13950
CAL22	13681	13663	▼ 18	13600	13600

As was predicted by a number of brokers, the Capesize market staged a charge during the morning session. Those hoping for an early appearance from Santa Claus were left mildly crestfallen as the CS Australian round traded flat, on reports that Rio had covered two turn-of-the-year liftings at a weaker \$6.70 and \$6.75. Nevertheless, the timecharter average climbed.



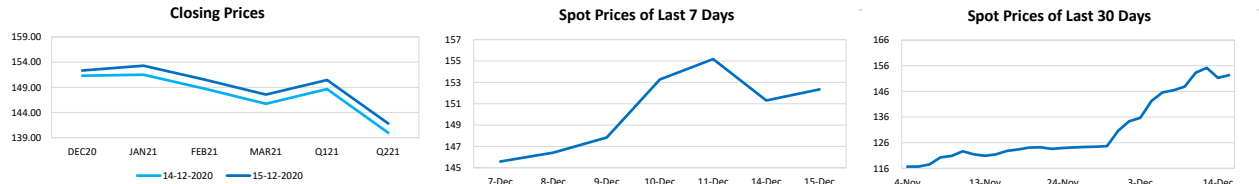
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11678	11434	▼ 244	11600	11500
JAN21	9863	9150	▼ 713	9800	9100
Q121	9336	8777	▼ 559	9350	8700
Q221	10506	10161	▼ 345	10400	10100
CAL21	10431	10118	▼ 313	10250	10250
CAL22	9813	9681	▼ 132	-	-

A mixed day in the Atlantic with varying views on market. There were some sources who called the market top, whilst others felt there was still sufficient support in the North for it to continue to fall against a backdrop of tight tonnage supply. Elsewhere some felt the Med position was starting to witness the pressure with limited action from the Black sea, but this had yet to filter into the US Gulf/South America markets so far.



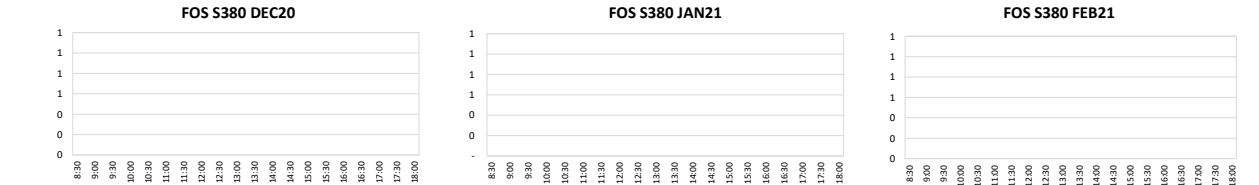
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	151.30	152.34	▲ 1.04	152.40	151.60
JAN21	151.50	153.29	▲ 1.79	154.00	149.50
FEB21	148.72	150.53	▲ 1.81	152.00	148.00
MAR21	145.73	147.55	▲ 1.82	147.00	145.25
Q121	148.65	150.46	▲ 1.81	150.60	150.60
Q221	139.96	141.81	▲ 1.85	140.40	140.00

The afternoon session was a very choppy affair.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	293.27	294.29	▲ 1.02				
JAN21	291.69	293.66	▲ 1.97				
FEB21	291.42	293.08	▲ 1.66				
MAR21	291.25	292.78	▲ 1.53				
Q121	291.45	293.17	▲ 1.72				
Q221	288.62	289.12	▲ 0.50				

OPEC monthly report was released yesterday and the market responded negatively with Brent coming off by \$1 over the 2 hours when the report was released. The main highlights of the report were that global demand was set to bounce back slower than previously anticipated due to the lingering effects of the COVID-19 pandemic, depressing the support that OPEC was extending to the market in form of production cuts and quotas.



Daily Volumes					
Asset Class	15-Dec	14-Dec	11-Dec	10-Dec	9-Dec
Capesize 5TC (Lots)	900	990	665	1495	830
Panamax 4TC (Lots)	1580	1325	580	1839	1760
Iron Ore 62% (MT)	545000	1030500	1126400	1019000	416000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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