

eexasia

EEX Asia End of Day Report

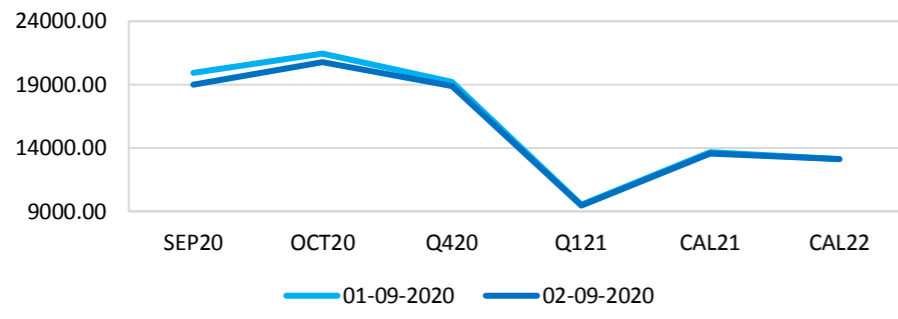
Wednesday, 02 September 2020

Capesize Average 5TC

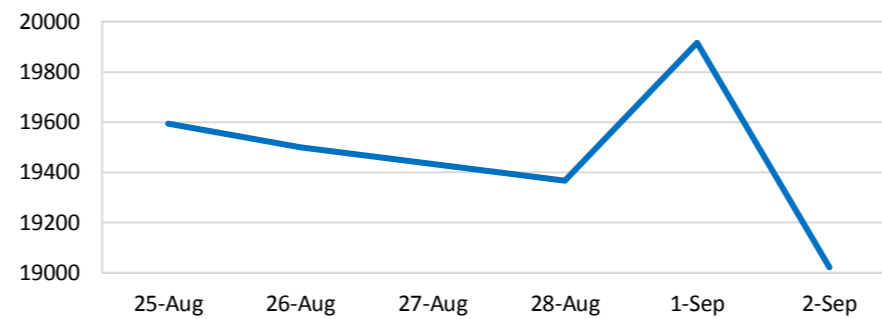
Period	Open	Close	Change	Daily High	Daily Low
SEP20	19916	19022	▼894	19250	18750
OCT20	21447	20772	▼675	21000	20750
Q420	19234	18891	▼344	19000	19000
Q121	9525	9456	▼69	-	-
CAL21	13691	13583	▼108	13600	9850
CAL22	13119	13113	▼6	-	-

The tone for the capesize market was established early today, with brokers reporting that the majors were quiet on the benchmark C5 West Australia route - it consequently drifted \$0.24 cents lower to reach \$7.84, although later reports said it may have fixed lower.

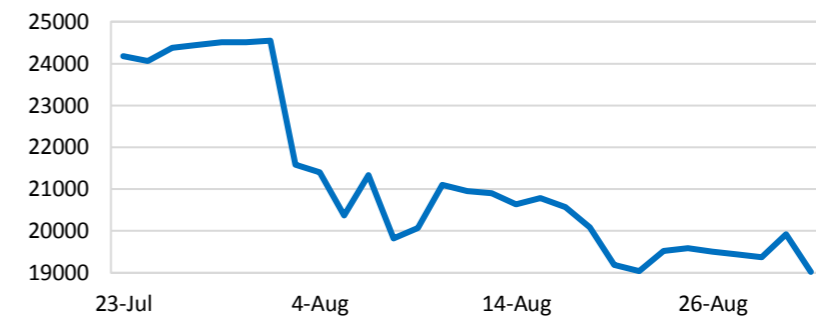
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

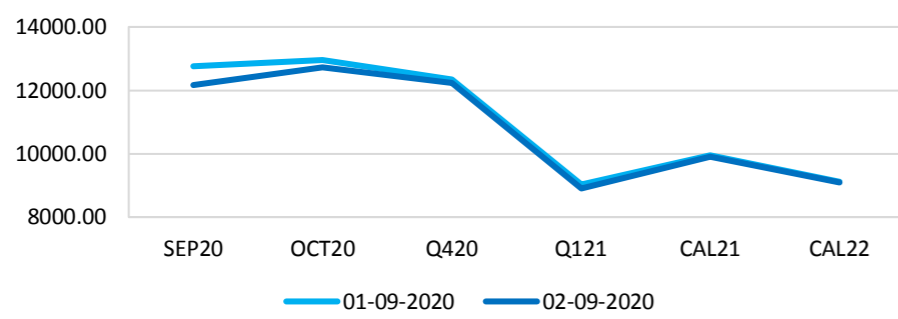


Panamax Average 4TC

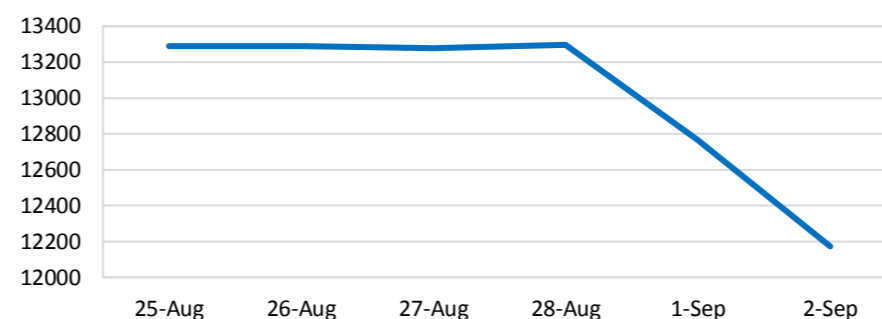
Period	Open	Close	Change	Daily High	Daily Low
SEP20	12766	12172	▼594	12550	12000
OCT20	12956	12725	▼231	12800	12500
Q420	12346	12241	▼105	12250	12000
Q121	9028	8903	▼125	9200	8900
CAL21	9950	9899	▼51	9925	9850
CAL22	9122	9103	▼19	-	-

In Asia, a quiet week so far has set a nervous trend amongst the market with a lack of fresh enquiry largely to blame. Despite some hefty losses yesterday and today on the nearby months in the FFA market, some period activity of note included the Socrates Graecia (82,000 2020) Busan 30 August/6 September fixing 7/9 months at \$13,400 with Cobelfret. Messrs Reachy were linked with the Tina IV (75,187 2009) Lanshan 17/21 September for 11/13 months at \$10,300.

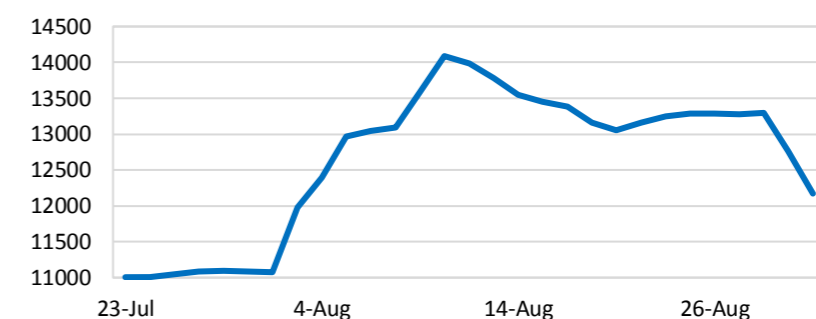
Closing Prices



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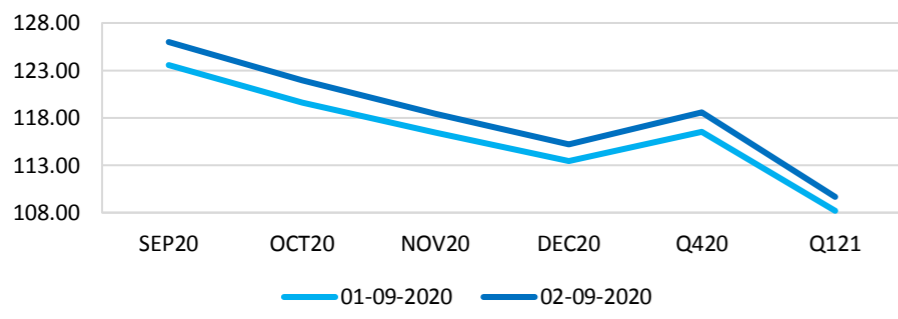


Iron Ore TSIO 62% Fe

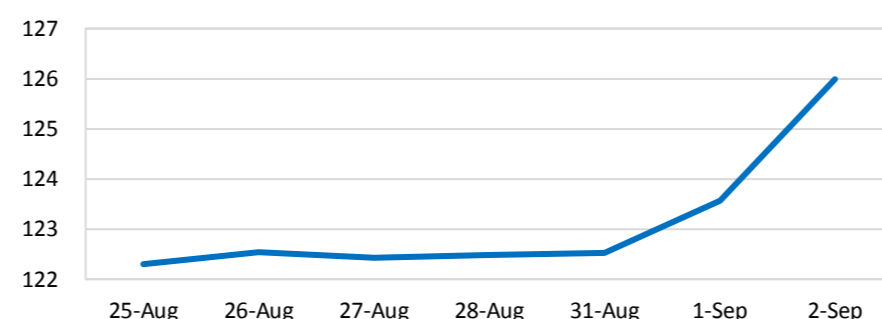
Period	Open	Close	Change	Daily High	Daily Low
SEP20	123.56	125.99	▲2.43	126.90	123.60
OCT20	119.59	121.98	▲2.39	122.80	119.40
NOV20	116.45	118.44	▲1.99	118.35	117.00
DEC20	113.45	115.20	▲1.75	115.10	113.85
Q420	116.50	118.54	▲2.04	119.00	118.80
Q121	108.19	109.66	▲1.47	109.85	109.00

Iron ore futures advanced on Wednesday as investors accessed the outlook of the Chinese economy. China's latest PMIs indicate that the Chinese economy continued to rebound robustly from the pandemic. UBS expects iron ore to fall back to \$85 next season as revival of shipments outpaces global steel production. Steel mills in China, however, remain confident that government stimulus measures will boost demand, ANZ said.

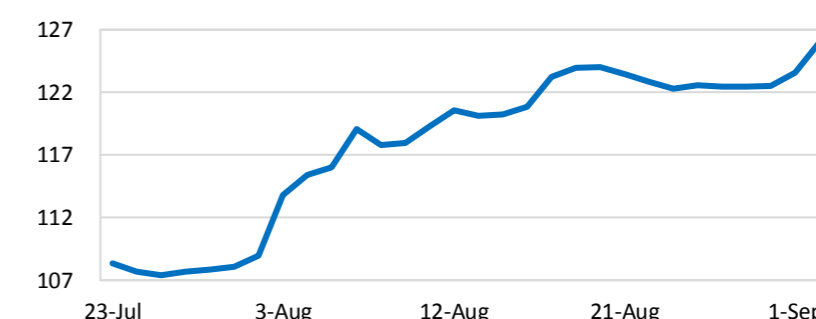
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

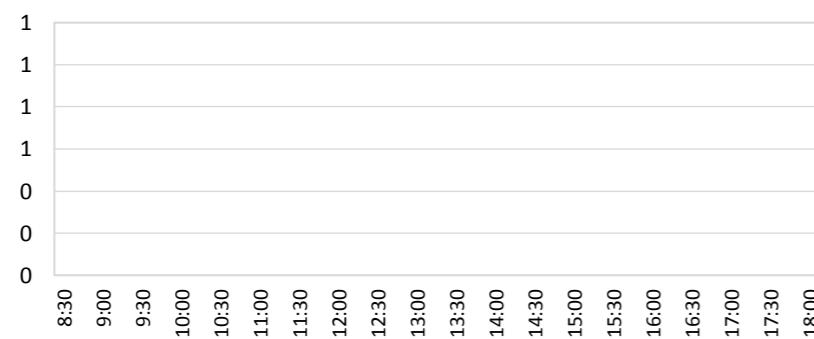


Singapore Fuel Oil 380cst

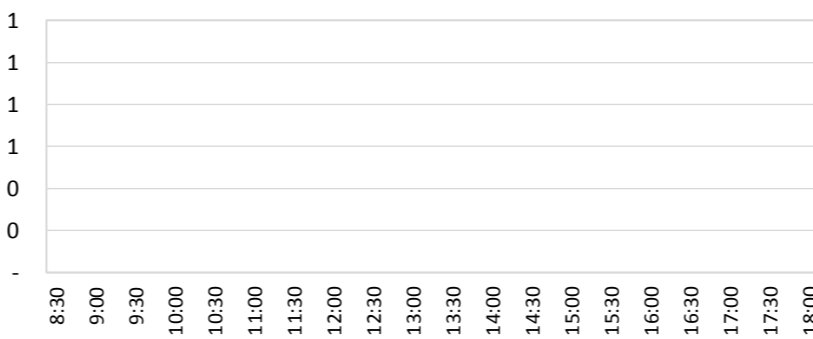
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	271.92	270.87	▼1.05				
OCT20	269.66	268.68	▼0.98				
NOV20	269.34	268.53	▼0.81				
DEC20	269.41	268.56	▼0.85				
Q420	269.47	268.59	▼0.88				
Q121	272.03	271.70	▼0.33				

Better-than-expected US manufacturing data also came a day after a private gauge of Chinese manufacturing activity. The headline ISM manufacturing index rose to 56.0, reflecting continued expansion for the US economy. It also marks the third consecutive reading above the 50 level.

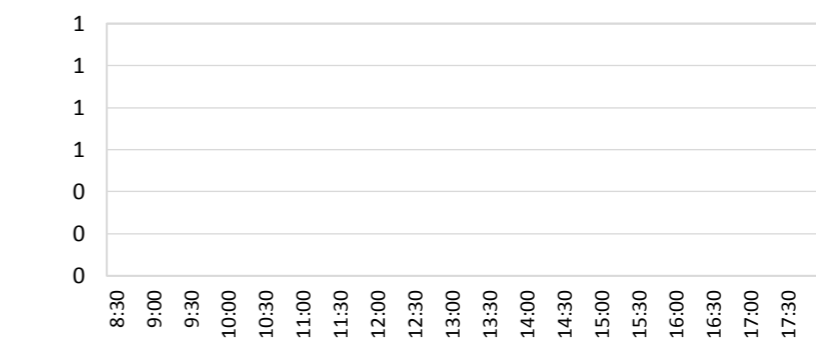
FOS S380 SEP20



FOS S380 OCT20



FOS S380 NOV20



Daily Volumes

Asset Class	2-Sep	1-Sep	31-Aug	28-Aug	27-Aug
Capesize 5TC (Lots)	570	1375	75	170	640
Panamax 4TC (Lots)	1635	1720	-	495	1295
Iron Ore 62% (MT)	1230000	920000	860500	701000	490000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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