

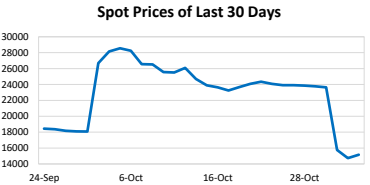
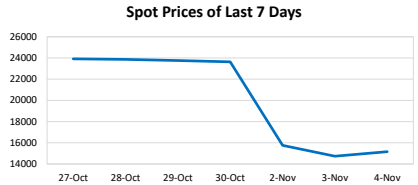


EEX Asia End of Day Report

Wednesday, 04 November 2020

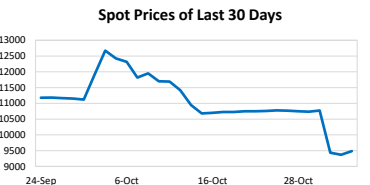
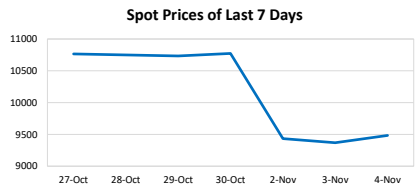
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	14732	15153	▲ 421	15350	14750
DEC20	14066	14409	▲ 343	14500	14100
Q121	7773	7883	▲ 110	7900	7800
Q221	10528	10575	▲ 47	10550	10550
CAL21	12954	13005	▲ 51	12900	12900
CAL22	13006	13019	▲ 13	-	-

Further weakening on the Capesize market today saw the Baltic 5TC drop. A quiet afternoon burst into life and offers returned as the day closed out. Vale has continued to achieve new lows on the Brazil to China C3 over the past few days of trading as market confidence for the remainder of the year deteriorates.



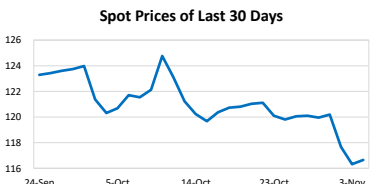
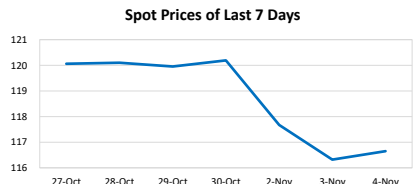
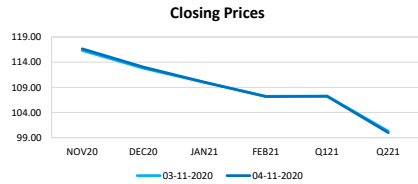
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9369	9484	▲ 115	9500	9400
DEC20	9266	9313	▲ 47	9500	9250
Q121	7750	7860	▲ 110	8000	8000
Q221	9603	9638	▲ 35	-	-
CAL21	9381	9436	▲ 54	9500	9400
CAL22	9278	9288	▲ 10	-	-

The Atlantic market whilst mostly quiet still was said to be essentially focused on North Cont/Baltic demand with some assistance from the US East coast with a steady flow of both mineral and grain cargoes, this pitched against a backdrop of a solid tonnage list appeared to make rates for the Atlantic round trips appear steady for now whilst fronthaul rates continued to ease.



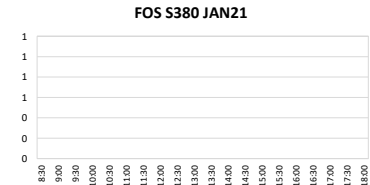
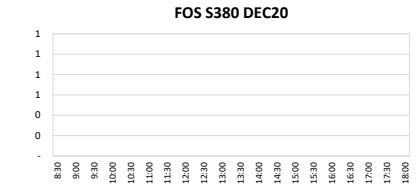
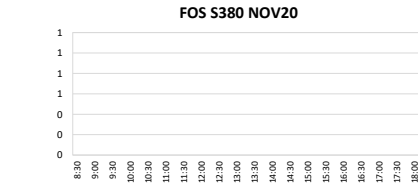
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	116.32	116.65	▲ 0.33	117.25	115.50
DEC20	112.78	113.01	▲ 0.23	114.00	112.00
JAN21	109.97	110.01	▲ 0.04	110.30	110.00
FEB21	107.21	107.17	▼ 0.04	107.60	107.15
Q121	107.28	107.22	▼ 0.06	-	-
Q221	100.29	99.99	▼ 0.30	100.10	100.10

Iron ore futures had a choppy session on Wednesday as all eyes were firmly on the US election. Iron ore prices came off early in Asia as Biden started off looking promising before rebounding as the election race looked increasingly tighter than "most had expected".



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	241.41	248.77	▲ 7.36				
DEC20	237.71	241.96	▲ 4.25				
JAN21	235.99	240.30	▲ 4.31				
FEB21	236.14	240.16	▲ 4.02				
Q121	236.20	240.35	▲ 4.15				
Q221	239.49	240.29	▲ 0.80				

The markets are not enjoying the uncertainty of the US elections as of yet, especially in the Oil market as participants are wary of the fragility of the situation as the UK wakes up to the news of a tight run race. Prices again seem to be capped by the ever present coronavirus infections that inadvertently wreak havoc on the global fuel demands around the globe, although reports have Asian fuel demand near pre-Covid levels in all but jet fuel.



Daily Volumes					
Asset Class	4-Nov	3-Nov	2-Nov	30-Oct	29-Oct
Capesize 5TC (Lots)	594	620	265	800	1640
Panamax 4TC (Lots)	655	1295	610	1890	1720
Iron Ore 62% (MT)	370500	736000	930000	730000	692000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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