

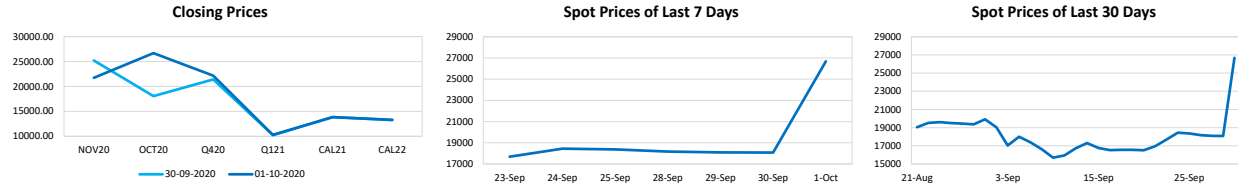
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EEX Asia End of Day Report

Thursday, 01 October 2020

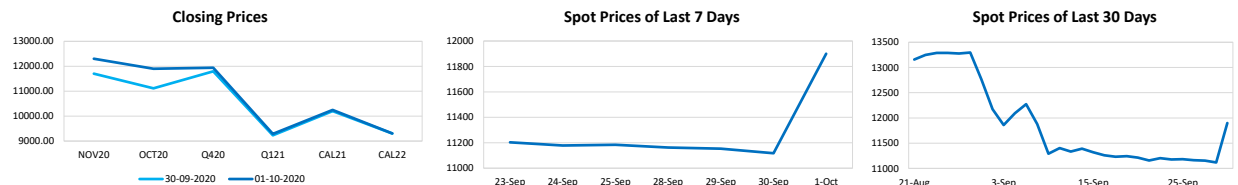
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	18071	26681	▲8610	27000	25500
NOV20	25203	21716	▼3487	21800	21350
Q420	21413	22168	▲754	18100	17900
Q121	10238	10284	▲46	-	-
CAL21	13839	13846	▲8	22100	21500
CAL22	13278	13297	▲19	10250	10250

It was another rally day for the Capesize markets as the Atlantic region continues to heat up. A small influx of Atlantic cargo has been enough fuel to feed the fire to the next level. The Pacific was quieter today as both China and Korea are both on holidays.



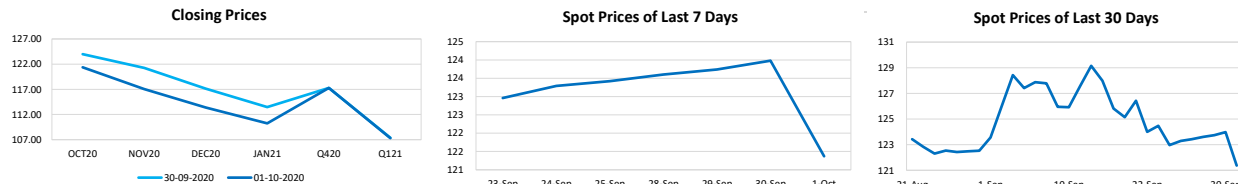
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	11118	11900	▲782	11950	11750
NOV20	11703	12303	▲600	12350	12250
Q420	11797	11939	▲142	11650	11600
Q121	9231	9288	▲57	-	-
CAL21	10205	10247	▲43	-	-
CAL22	9303	9306	▲3	9300	9250

Mixed feelings amongst sources today in the Atlantic, with some feeling market was flat at best with both owners and charterers resisting. Some suggested the North Continent position looked tight aided by significant fixing of Baltic minerals in recent days and some suggestion some Supra/Ultramax stems in the North looking at Panamax tonnage as a cheaper option.



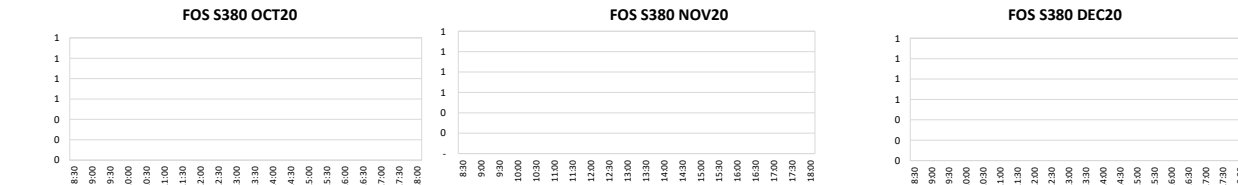
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	123.98	121.37	▼2.61	121.40	120.80
NOV20	121.24	117.04	▼4.20	117.00	117.00
DEC20	117.12	113.39	▼3.73	113.40	113.30
JAN21	113.47	110.23	▼3.24	110.15	110.15
Q420	117.28	117.27	▼0.01	-	-
Q121	107.38	107.30	▼0.08	-	-

"Golden week" holiday in Asia saw a slowdown in the Iron Ore market today. Expected to be business as usual tomorrow.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	241.02	240.22	▼0.80				
NOV20	241.81	240.49	▼1.32				
DEC20	243.22	241.77	▼1.45				
JAN21	245.24	243.90	▼1.34				
Q420	242.02	240.83	▼1.19				
Q121	246.93	245.75	▼1.18				

In the lead up to the American presidential election, stimulus packages worth \$1.5 trillion has kept crude buoyant at the start of Thursday. News from Japan was notably bullish on Wednesday with data showing an increase of 27% increase of gasoline imports into the nation from the year previous as cheap overseas prices outpriced local refineries for the product who cut back on production as demand for jet fuel continued to be low.



Daily Volumes					
Asset Class	1-Oct	30-Sep	29-Sep	28-Sep	25-Sep
Capesize 5TC (Lots)	1540	995	1302	578	2303
Panamax 4TC (Lots)	1745	1200	1655	740	3460
Iron Ore 62% (MT)	230000	1035000	888000	998000	1442500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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