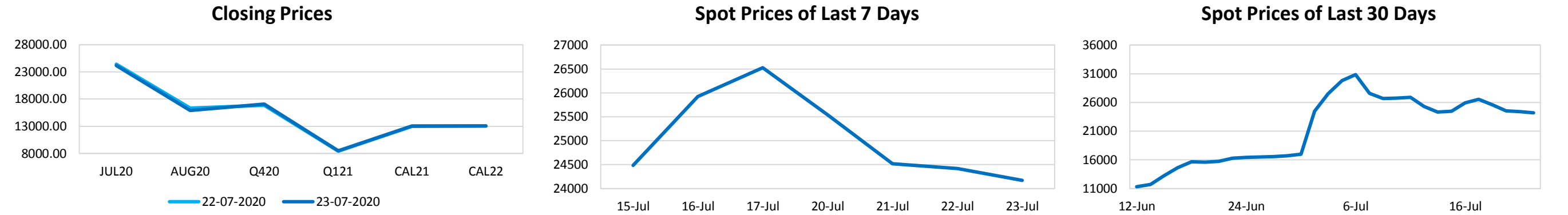


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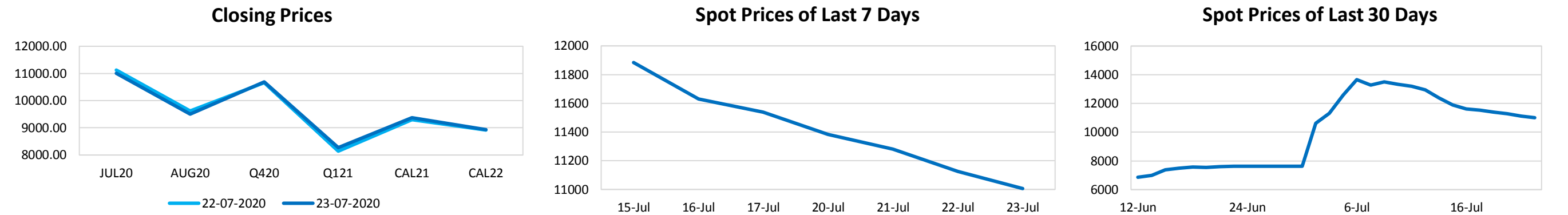
EEX Asia End of Day Report

Thursday, 23 July 2020

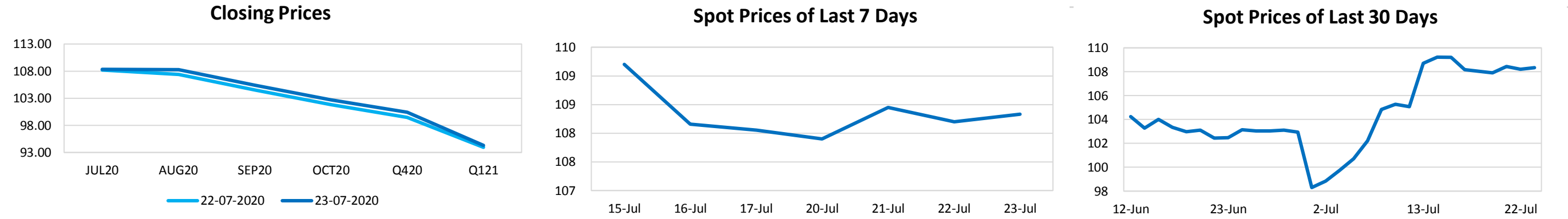
Capesize Average 5TC						A quieter day in the Capesize market as offers are said to be building on the few cargoes options available. In the Pacific major Charterers were playing hard ball today with low bids putting pressure on owners counting on fear of loss to build.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	24422	24172	▼250	24000	24000	
AUG20	16378	15944	▼434	16100	15000	
Q420	16834	17088	▲254	17250	16500	
Q121	8425	8488	▲63	-	-	
CAL21	12997	13089	▲92	-	-	
CAL22	13022	13044	▲22	-	-	



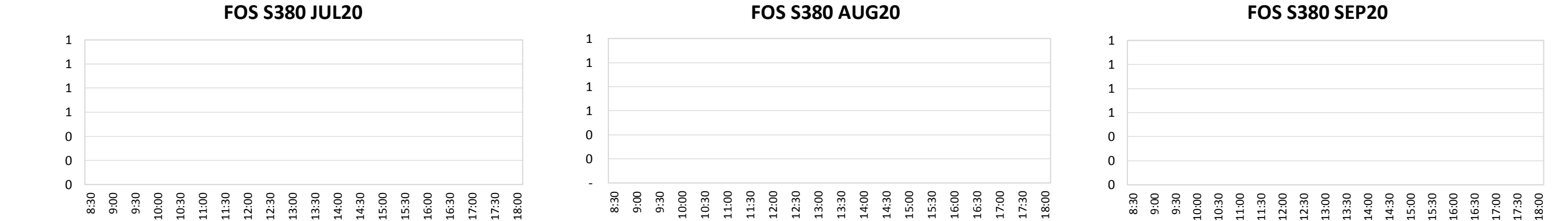
Panamax Average 4TC						Much of the same story with few bids/long tonnage lists and cheap voyage fixing on some of the short duration trips as owners looked to fix shortest duration possible given recent correction and with general sentiment for it to further weaken, this despite a wide bid/offer spread but that owners resistance appeared to be waning.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	11125	11006	▼119	11000	10900	
AUG20	9625	9506	▼119	9500	9250	
Q420	10659	10684	▲25	10850	9750	
Q121	8141	8272	▲131	8300	8300	
CAL21	9303	9366	▲63	9400	9400	
CAL22	8922	8931	▲9	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures recovered early losses from Asia on Thursday, mirroring movements in Chinese equities. The escalating tensions between China and USA following the abrupt order of closure of China's consulate in Houston by the State Department caused unease to the Chinese markets and iron ore.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	108.20	108.33	▲0.13	108.55	108.55	
AUG20	107.40	108.25	▲0.85	108.40	107.45	
SEP20	104.50	105.38	▲0.88	105.15	104.50	
OCT20	101.85	102.73	▲0.88	102.90	101.35	
Q420	99.50	100.39	▲0.89	100.35	100.35	
Q121	93.95	94.31	▲0.36	94.75	94.75	



Singapore Fuel Oil 380cst								Oil had initially slipped overnight July 22 on news of a US stock build. The weekly EIA inventory report showed US crude oil stocks increased 4.9 million barrels to a total of 536.6 million barrels for the week ended July 17. Production rose to 11.1 million barrels per day, up by 100,000 barrels per day.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUL20	246.77	247.75	▲0.98					
AUG20	249.03	247.18	▼1.85					
SEP20	249.94	248.19	▼1.75					
OCT20	251.24	249.68	▼1.56					
Q420	252.64	251.34	▼1.30					
Q121	258.40	257.90	▼0.50					



Daily Volumes					
Asset Class	23-Jul	22-Jul	21-Jul	20-Jul	17-Jul
Capesize 5TC (Lots)	1810	730	1702	820	905
Panamax 4TC (Lots)	1815	1756	1500	2290	1485
Iron Ore 62% (MT)	378000	548000	1042000	330500	880000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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