

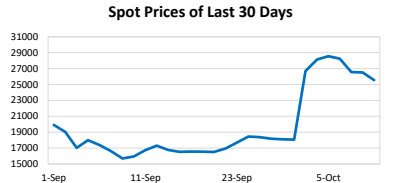
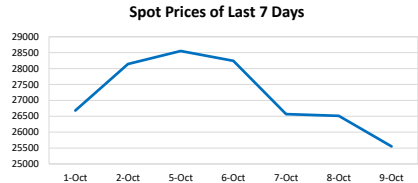


EEX Asia End of Day Report

Friday, 09 October 2020

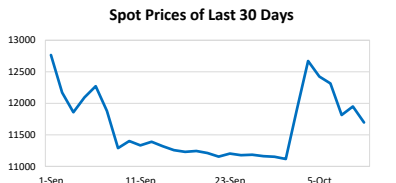
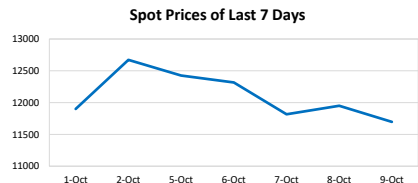
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	26513	25553	▼ 960	26500	25500
NOV20	20469	19456	▼ 1013	26400	19250
Q420	21494	20689	▼ 805	-	-
Q121	9609	9525	▼ 84	9600	9500
CAL21	13563	13521	▼ 41	13600	13600
CAL22	13275	13269	▼ 6	13250	13250

The Capesize market reached new highs for the year this week on the 5TC. The quick ascension to these lofty heights has been met with an equivalent descent since Wednesday as the market shed value down by weeks end. While China was back today, Korea took leave. With all the market back next week the fixture activity will surely increase providing more clarity on this Q4 market.



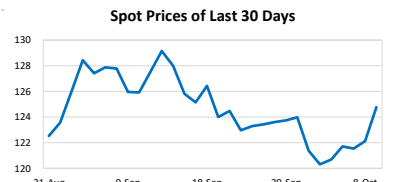
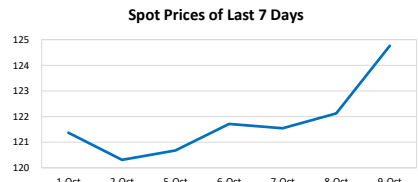
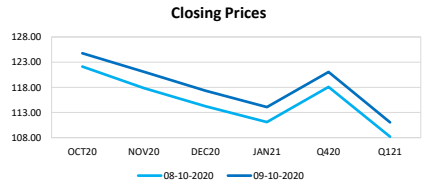
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	11950	11697	▼ 253	11600	11600
NOV20	12344	12163	▼ 181	12500	12200
Q420	12058	11850	▼ 208	11850	11850
Q121	9372	9316	▼ 56	9450	9300
CAL21	10272	10246	▼ 27	-	-
CAL22	9378	9381	▲ 3	9400	9400

The week evolved with the Panamax market gaining. The Atlantic market proved to be the biggest benefactor with the largest route movements as the north Continent tonnage count proved to be tight for most of the week and with solid demand of minerals and grains from the Baltic as well as US east coast.



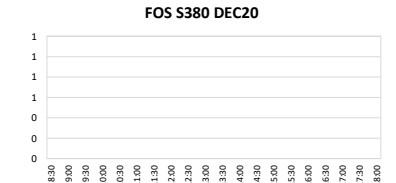
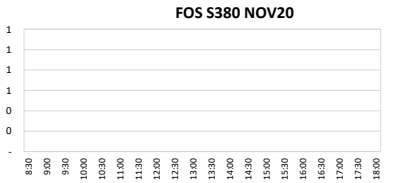
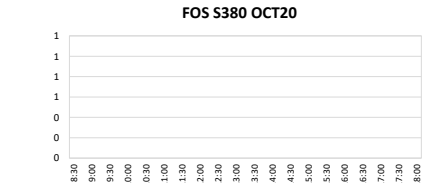
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	122.12	124.76	▲ 2.64	125.25	122.30
NOV20	117.85	121.08	▲ 3.23	121.35	118.80
DEC20	114.25	117.32	▲ 3.07	117.40	117.00
JAN21	111.10	114.08	▲ 2.98	114.25	112.00
Q420	118.07	121.05	▲ 2.98	-	-
Q121	108.19	111.04	▲ 2.85	109.90	109.80

Reentry of Chinese participants into the market saw Iron Ore prices move upwards today.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	242.53	248.60	▲ 6.07				
NOV20	242.08	248.54	▲ 6.46				
DEC20	243.43	249.58	▲ 6.15				
JAN21	245.17	251.30	▲ 6.13				
Q420	242.68	248.91	▲ 6.23				
Q121	246.91	253.02	▲ 6.11				

OPEC released their latest outlook for the future demand of oil yesterday which as peak oil demand to reach 109.3 million barrel per day in 2040 at which point it is due to taper off at a relatively slow place over a long period of time. Hurricane Delta is arriving in the Gulf Coast imminently, which has forced the mass evacuation of the regions oil and gas platforms, with more than 90% of oil offline.



Daily Volumes					
Asset Class	9-Oct	8-Oct	7-Oct	6-Oct	5-Oct
Capesize 5TC (Lots)	1000	895	875	646	595
Panamax 4TC (Lots)	1901	1676	2635	1820	1480
Iron Ore 62% (MT)	913000	913000	2000	-	-
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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