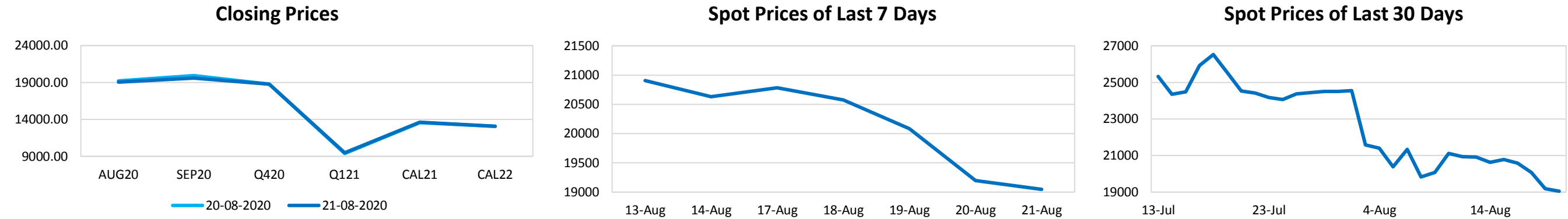


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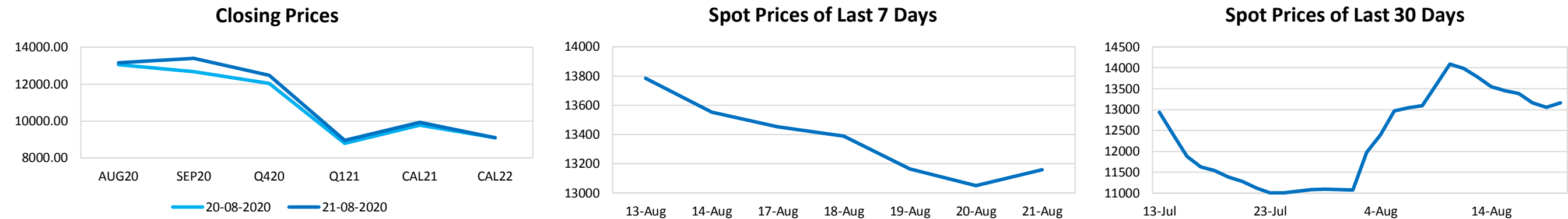
## EEX Asia End of Day Report

Friday, 21 August 2020

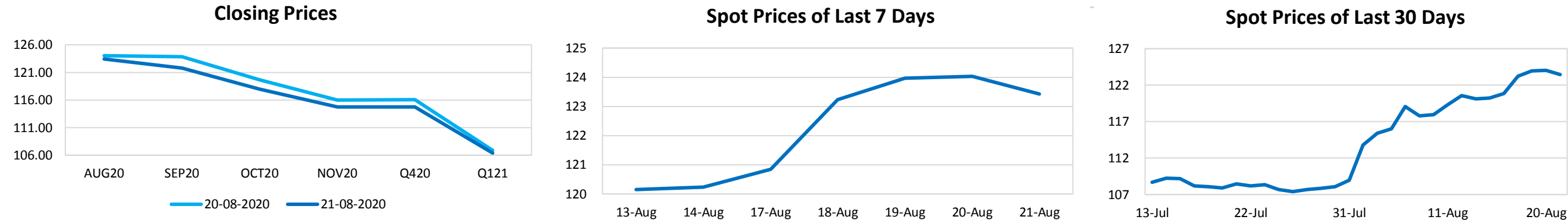
Capesize Average 5TC						A quiet end to the week for the capes as owners decided to take their chance next week as a potential tropical storm/cyclone builds in the East which could cause disruption to shipping schedules next week. The paper continued it's recent trend of being sold off early on especially the August and September contracts but the Q4 onwards was remarkably resilient albeit volumes were thin.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	19194	19047	▼147	-	-	
SEP20	19931	19597	▼334	19750	19000	
Q420	18759	18762	▲3	18750	18500	
Q121	9384	9478	▲94	9500	9500	
CAL21	13576	13622	▲46	-	-	
CAL22	13053	13047	▼6	-	-	



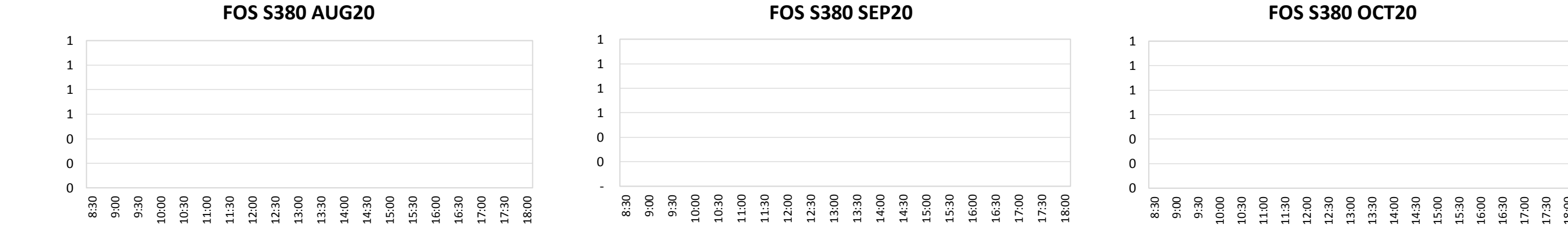
Panamax Average 4TC						It was a surprisingly active close to the week on Panamax paper with rates pushing up throughout the day despite little change to the underlying. Sept traded up from \$12900 to \$13400 and Q4 traded up from \$12350 to \$12500. Despite the firmer close, which saw us pulling back all of the weeks earlier losses to finish in line with the opening, the tone still remains cautious.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	13050	13159	▲109	13250	13250	
SEP20	12681	13394	▲713	13400	12900	
Q420	12036	12464	▲429	12500	12400	
Q121	8788	8950	▲162	-	-	
CAL21	9781	9928	▲148	9950	9850	
CAL22	9091	9097	▲6	9100	9100	



Iron Ore TSIO 62% Fe						Iron ore futures eased on Friday morning on fading supply risks but is still on course to post weekly gains. The gradual economic recovery in China and market optimism for supportive policies helped lift prices to as high as \$125 a tonne early this week, the highest in over six years.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	124.03	123.43	▼0.60	124.50	123.20	
SEP20	123.84	121.78	▼2.06	124.95	121.70	
OCT20	119.65	117.95	▼1.70	120.60	118.80	
NOV20	116.01	114.73	▼1.28	116.00	116.00	
Q420	116.03	114.75	▼1.28	-	-	
Q121	106.88	106.39	▼0.49	106.50	106.50	



Singapore Fuel Oil 380cst								Despite the slowing infection rate, the continued spread of COVID-19 worldwide continues to weigh heavily on economic recovery, reviving concerns of energy demand. Meanwhile, the headline OPEC+ Joint Ministerial Monitoring Committee meeting August 19 proved to be supportive for prices as the coalition continued to put a strong focus on compliance and compensation cuts.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
AUG20	261.61	260.44	▼1.17					
SEP20	265.56	265.31	▼0.25					
OCT20	262.83	262.41	▼0.42					
NOV20	261.31	260.89	▼0.42					
Q420	261.93	261.51	▼0.42					
Q121	265.98	265.04	▼0.94					



Daily Volumes					
Asset Class	21-Aug	20-Aug	19-Aug	18-Aug	17-Aug
Capesize 5TC (Lots)	185	820	505	420	300
Panamax 4TC (Lots)	1415	760	830	375	570
Iron Ore 62% (MT)	745000	660000	670000	1499500	1225000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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