

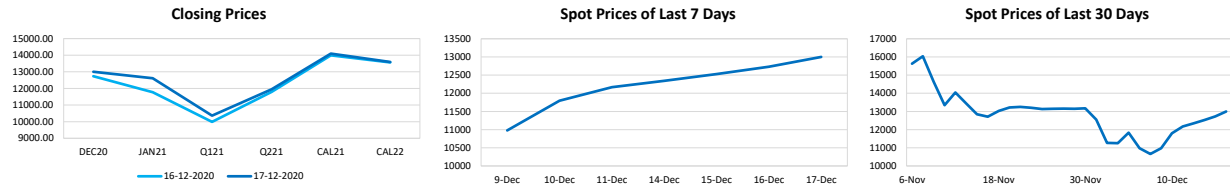
# eexasia

## EEX Asia End of Day Report

Thursday, 17 December 2020

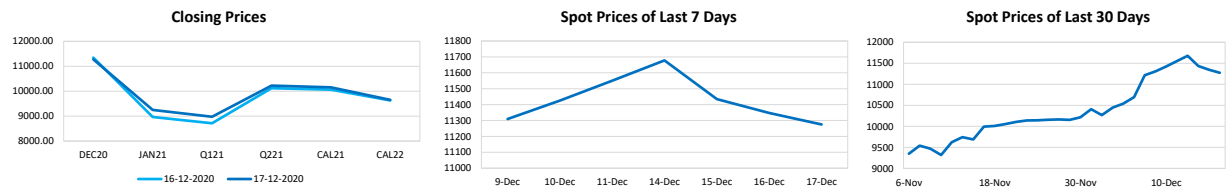
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	12731	13000	▲ 269	12850	12750
JAN21	11775	12616	▲ 841	12750	11750
Q121	9988	10364	▲ 376	10100	9800
Q221	11794	11947	▲ 153	11850	11700
CAL21	13991	14096	▲ 105	13850	13850
CAL22	13569	13594	▲ 25	-	-

Despite the feeling that the market really was now winding down for the festive period, there was a last-minute flurry of fixing in both basins, with activity seen from a number of loading areas – despite which, the main routes only posted relatively modest gains.



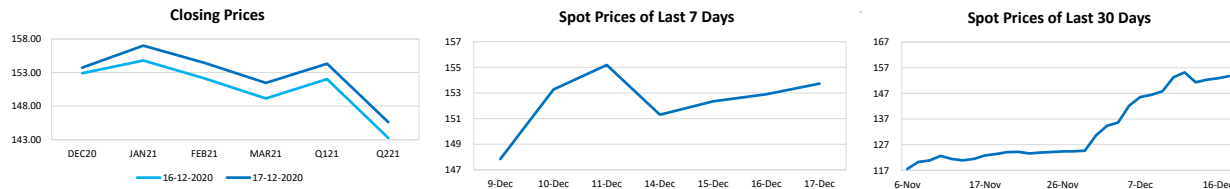
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11347	11275	▼ 72	11300	11250
JAN21	8963	9250	▲ 287	9300	8100
Q121	8714	8975	▲ 261	9050	8750
Q221	10123	10225	▲ 102	10200	10100
CAL21	10063	10158	▲ 95	10000	10000
CAL22	9628	9650	▲ 22	9650	9600

The market continued to ease as we close in on the final full working week prior to Xmas holidays. Many spoke of a slower market as activity levels waned with some suggestion that many of the operators books appear complete for the year adding some additional pressure and the indices appeared to reflect same with another day of losses



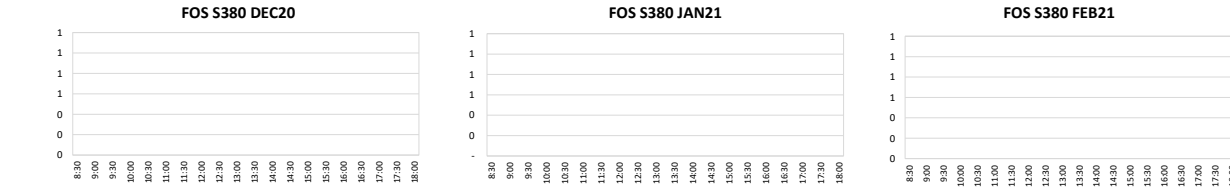
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	152.89	153.72	▲ 0.83	154.00	152.40
JAN21	154.79	157.00	▲ 2.21	158.80	154.55
FEB21	152.13	154.44	▲ 2.31	156.10	151.50
MAR21	149.13	151.45	▲ 2.32	153.15	151.60
Q121	152.02	154.30	▲ 2.28	156.00	154.10
Q221	143.25	145.61	▲ 2.35	147.30	144.40

Iron ore futures advanced on concern over tightening supply while at the same time steel demand remains robust. Tightening of supply and sustained demand, culminated with a weaker dollar and optimism over 2021, saw iron ore rallying by more than 20% this month, with futures soaring to the highest since trading began in 2013.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	297.69	300.81	▲ 3.12				
JAN21	300.36	306.74	▲ 6.38				
FEB21	299.11	305.17	▲ 6.06				
MAR21	298.11	303.64	▲ 5.53				
Q121	299.19	305.18	▲ 5.99				
Q221	294.35	299.87	▲ 5.52				

In the last full week of trading for the year, oil prices are on track at current levels to register a 7th consecutive gain on Brent as the market turns bullish as vaccines are continuing to be rolled out.



Daily Volumes					
Asset Class	17-Dec	16-Dec	15-Dec	14-Dec	11-Dec
Capesize 5TC (Lots)	1185	860	900	990	665
Panamax 4TC (Lots)	1665	835	1580	1325	580
Iron Ore 62% (MT)	972000	871500	545000	1030500	1126400
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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