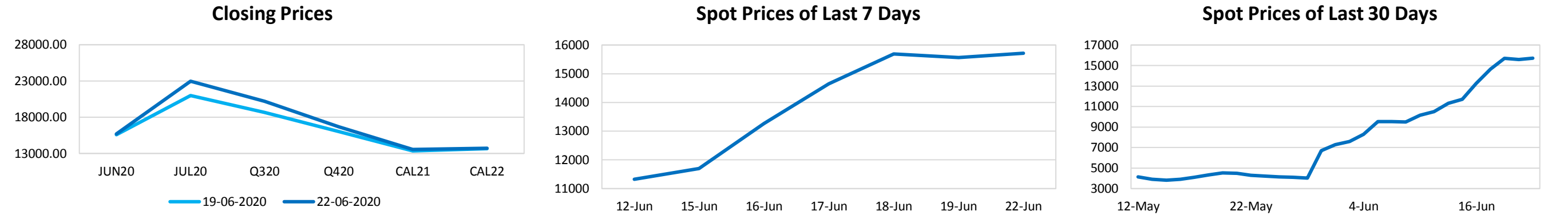


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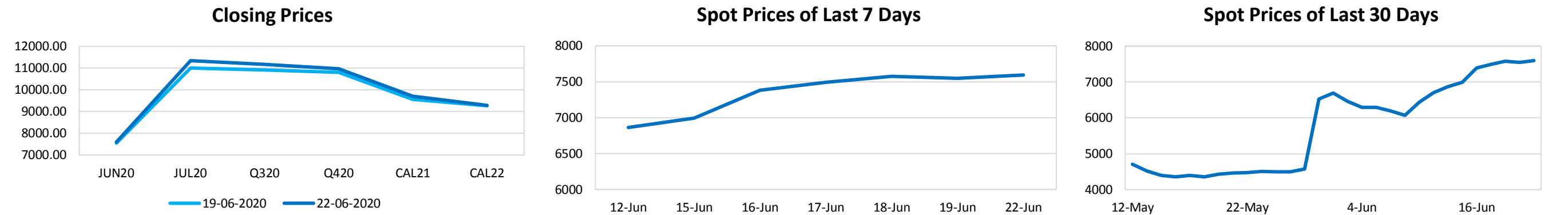
EEX Asia End of Day Report

Monday, 22 June 2020

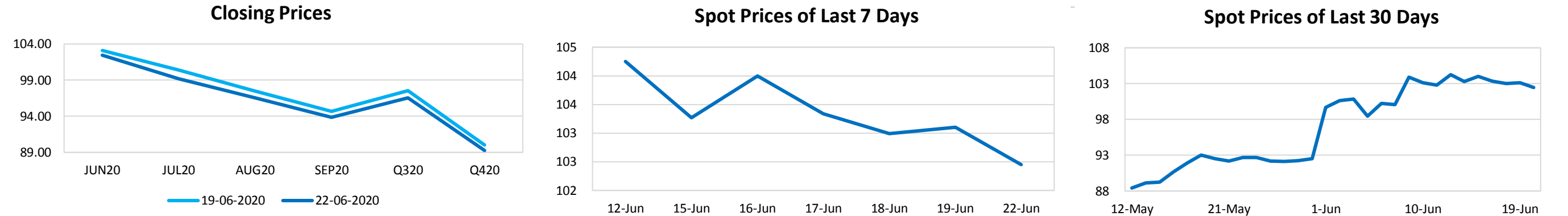
Capesize Average 5TC						The Cape markets pause on Friday from its breakneck ascent has the market asking questions of where to next. Is it a break to catch a breath or is it time to descend? Covid-19 is still taking global markets down a not-so-merry route yet causing iron ore prices to lift suggesting demand is healthy. So miners will look to make hay while the sun shines.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	15566	15713	▲147	-	-	
JUL20	20988	22966	▲1978	23250	21000	
Q320	18673	20205	▲1532	20250	19100	
Q420	16016	16694	▲678	16600	16100	
CAL21	13352	13553	▲201	13650	13650	
CAL22	13641	13722	▲81	13750	13750	



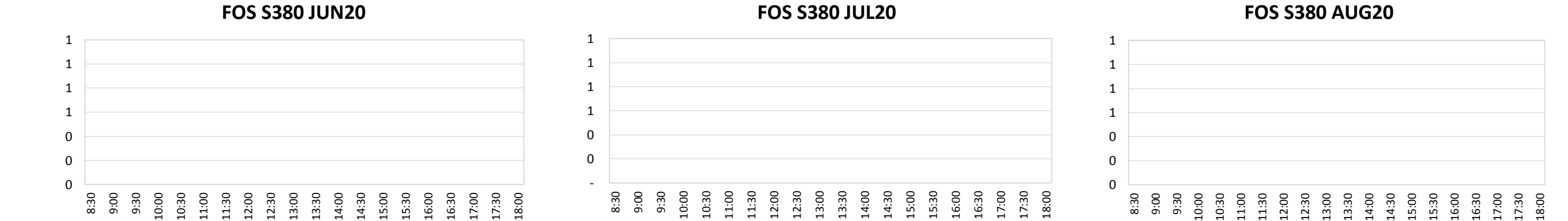
Panamax Average 4TC						Following on from a slow Friday, the market today had the feel of "after the lord mayor's show" following last week's strong activity with another tedious day of trade. Sources suggested there had been enough fresh enquiry today in the Atlantic to continue to support rates for now.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	7547	7594	▲47	-	-	
JUL20	11000	11338	▲338	11300	11000	
Q320	10908	11169	▲261	11200	11000	
Q420	10797	10969	▲172	11000	10800	
CAL21	9562	9706	▲145	9700	9700	
CAL22	9263	9284	▲21	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures fell below \$100 on Monday amid a seasonal slowdown in Chinese activities. According to latest data from Steelhome E-commerce Co, Chinese iron ore port stockpiles gained for the first time since April to 108.4 million tonnes (up +0.56% w/w), as Australia and Brazil ramped up its iron ore production.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	103.10	102.45	▼0.65	102.50	102.25	
JUL20	100.39	99.21	▼1.18	99.90	98.70	
AUG20	97.49	96.52	▼0.97	96.35	96.35	
SEP20	94.65	93.84	▼0.81	94.20	93.50	
Q320	97.51	96.52	▼0.99	-	-	
Q420	90.02	89.26	▼0.76	88.95	88.75	



Singapore Fuel Oil 380cst								In Canada and the United States, the number of operating oil and natural gas rigs fell to a record low last week, even as higher oil prices prompt some producers to start drilling again. U.S. oil rigs fell 10 to 189 this week, their lowest since June 2009, while gas rigs dropped by three to 75, their lowest on record according to data going back to 1987. That being said Asian refiners may have hit a brick wall in their recovery from the virus-driven slump with the rebound in fuel demand not big enough to clear a glut built up over the last few months.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUN20	225.04	223.62	▼1.42					
JUL20	230.51	231.86	▲1.35					
AUG20	234.90	236.54	▲1.64					
SEP20	236.25	237.69	▲1.44					
Q320	233.89	235.36	▲1.47					
Q420	239.08	239.30	▲0.22					



Daily Volumes					
Asset Class	22-Jun	19-Jun	18-Jun	17-Jun	16-Jun
Capesize 5TC (Lots)	1105	1190	2251	2445	3430
Panamax 4TC (Lots)	545	1490	4045	3491	2695
Iron Ore 62% (MT)	623500	819500	770000	579000	891000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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