

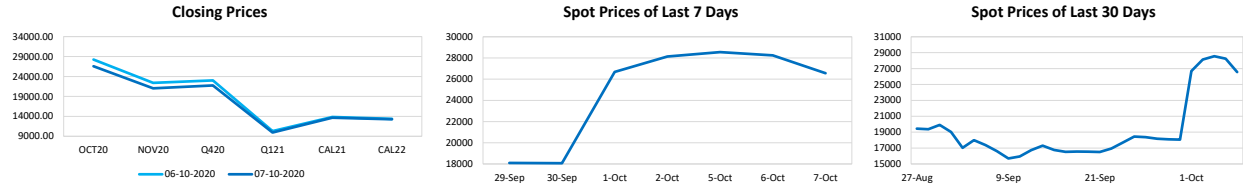
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EEX Asia End of Day Report

Wednesday, 07 October 2020

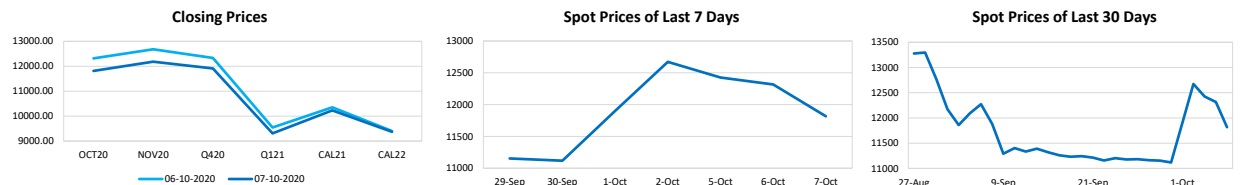
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	28244	26566	▼1678	27500	26450
NOV20	22400	21038	▼1362	21750	21000
Q420	23001	21743	▼1258	22950	21850
Q121	10306	9950	▼356	10000	10000
CAL21	13851	13670	▼181	-	-
CAL22	13359	13278	▼81	13200	13200

The Capesize market came of its highs today as rates had a decisive down turn. While fixing activity wasn't particularly negative sentiment was clearly prevalent across the market. While many expected such a drawback after the recent exceptional run, the question now begs where the Capes will find their next support level.



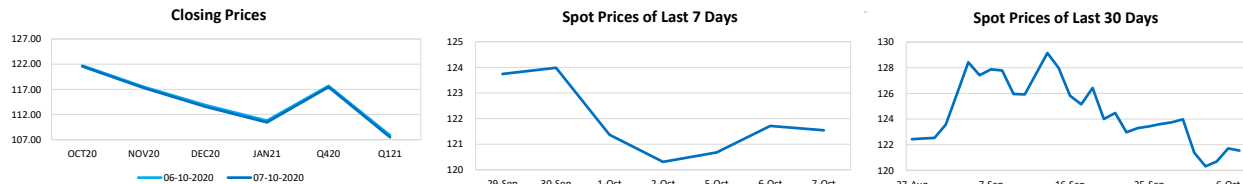
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	12316	11816	▼500	12200	11750
NOV20	12681	12184	▼497	12600	12000
Q420	12332	11911	▼421	12200	11900
Q121	9541	9309	▼232	9400	9300
CAL21	10354	10230	▼125	10300	10250
CAL22	9403	9372	▼31	-	-

With physical and FFA markets aligning there were some who took some cover with several reports of period fixing this week. Details remained scarce but reports of emerged of a 2011 built Kamsarmax delivery Thailand 20 Oct fixing for 11/15 months at \$11,000 but little else emerged.



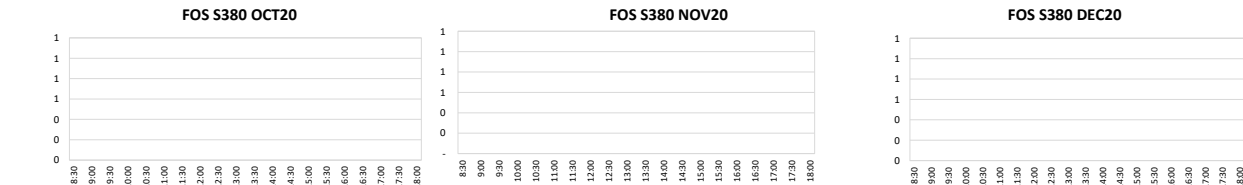
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	121.71	121.54	▼0.17	-	-
NOV20	117.47	117.27	▼0.20	-	-
DEC20	113.88	113.56	▼0.32	-	-
JAN21	110.77	110.43	▼0.34	-	-
Q420	117.69	117.46	▼0.23	-	-
Q121	107.87	107.49	▼0.38	-	-

Iron ore future market remains thin with the absence of Chinese participants away celebrating the golden week holiday.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	248.68	242.97	▼5.71				
NOV20	239.21	244.29	▲5.08				
DEC20	240.37	245.30	▲4.93				
JAN21	241.96	246.78	▲4.82				
Q420	239.42	244.19	▲4.77				
Q121	243.74	248.51	▲4.77				

Brent and Gasoil had a strong day yesterday on supply beckons with falling Norwegian output and a Trump recovery. Fuel spreads are a lot more balanced compared to yesterday's opening, but again volumes are depressed due to the Chinese Holiday which ends tomorrow.



Daily Volumes				
Asset Class	7-Oct	6-Oct	5-Oct	2-Oct
Capesize 5TC (Lots)	646	595	855	1634
Panamax 4TC (Lots)	1820	1480	600	2245
Iron Ore 62% (MT)	-	-	-	110000
FOS 3380 (MT)	-	-	-	-

Best Regards,
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