

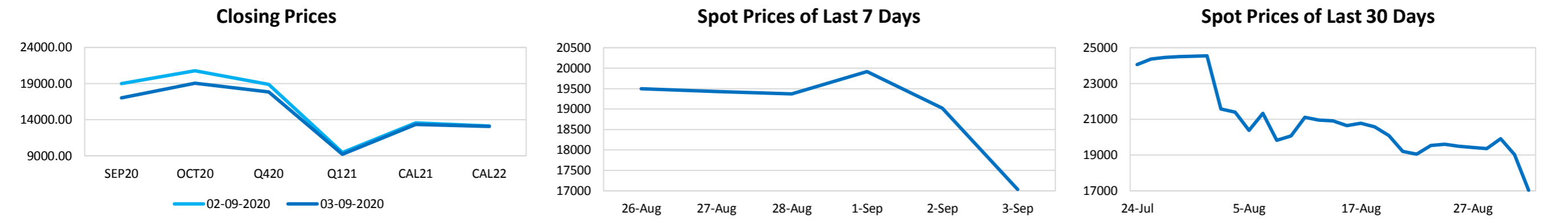
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EEX Asia End of Day Report

Thursday, 03 September 2020

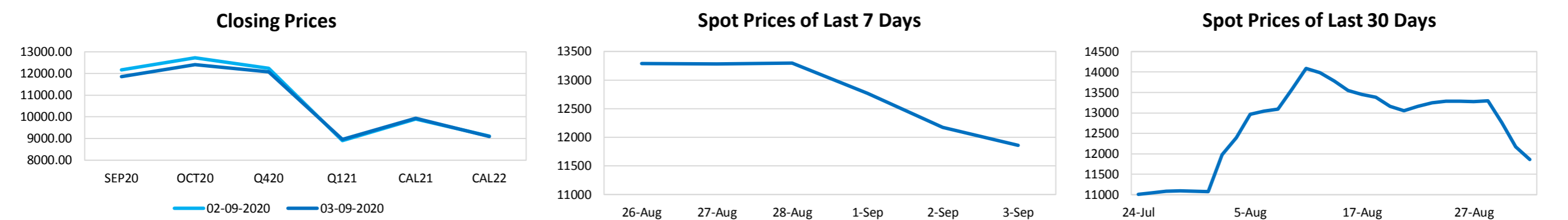
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	19022	17034	▼1988	18300	17000
OCT20	20772	19047	▼1725	19650	19000
Q420	18891	17820	▼1071	18400	18000
Q121	9456	9209	▼247	-	-
CAL21	13583	13317	▼267	13450	13400
CAL22	13113	13088	▼25	-	-

Today's price action was Pacific driven. Whilst other areas were comparatively quiet, it was enough to spook the bears, resulting in a broad erosion on all routes.



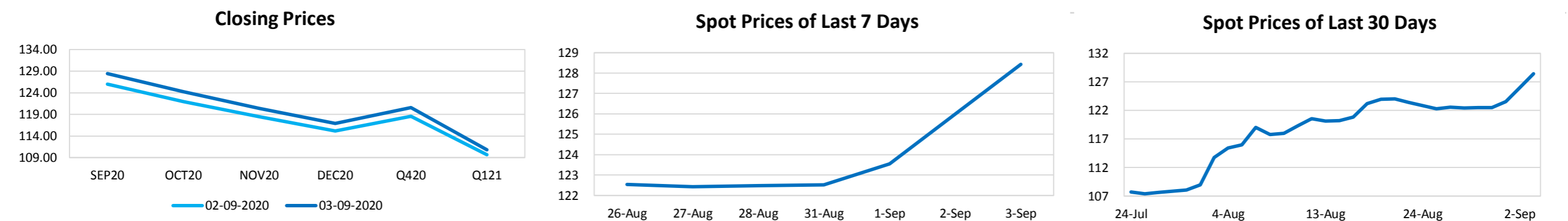
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	12172	11859	▼313	12000	11900
OCT20	12725	12409	▼316	12400	12300
Q420	12241	12068	▼173	12100	12050
Q121	8903	8959	▲56	9000	9000
CAL21	9899	9934	▲35	9950	9950
CAL22	9103	9091	▼12	-	-

Another challenging day for the Panamax owners with all routes marked down significantly. In the Atlantic wide spreads on the bid/offer did little to ignite an already sombre market with little reported fixtures.



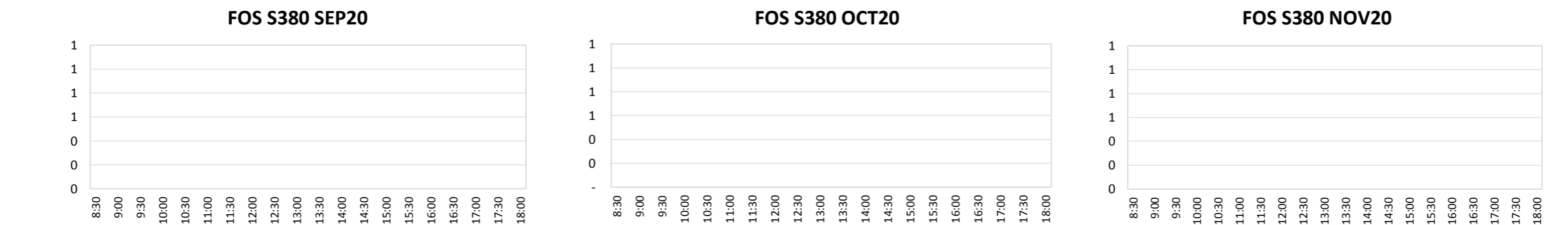
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	125.99	128.43	▲2.44	128.55	127.80
OCT20	121.98	124.27	▲2.29	124.60	121.60
NOV20	118.44	120.39	▲1.95	120.60	119.85
DEC20	115.20	116.91	▲1.71	117.00	116.50
Q420	118.54	120.52	▲1.98	120.50	120.50
Q121	109.66	110.80	▲1.14	111.20	108.50

Iron ore futures extended its gains on Thursday on improving for steel demand and a more positive outlook the Chinese economy while short-term supply constraints have also kept iron ore prices elevated



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	270.87	263.59	▼7.28				
OCT20	268.68	263.97	▼4.71				
NOV20	268.53	264.06	▼4.47				
DEC20	268.56	264.56	▼4.00				
Q420	268.59	264.20	▼4.39				
Q121	271.70	266.76	▼4.94				

Total products supplied, a proxy for demand, saw its largest weekly decline in demand since the week ended early April. The crude stock-draw may be attributable to a plunge in net imports, while gasoline and distillate stocks declined after a drop off in refinery run rates. Oil markets, however, drew some support from Iraq's denial it was seeking exemption from OPEC+ oil cuts during the first quarter of next year.



Daily Volumes					
Asset Class	3-Sep	2-Sep	1-Sep	31-Aug	28-Aug
Capesize 5TC (Lots)	1010	570	1375	75	170
Panamax 4TC (Lots)	850	1635	1720	-	495
Iron Ore 62% (MT)	1470000	1230000	920000	860500	701000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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