

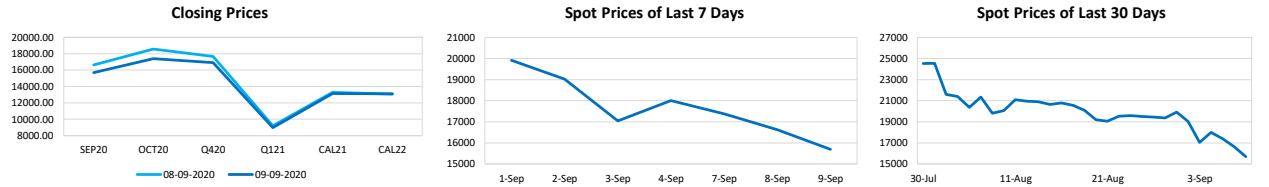


EEX Asia End of Day Report

Wednesday, 09 September 2020

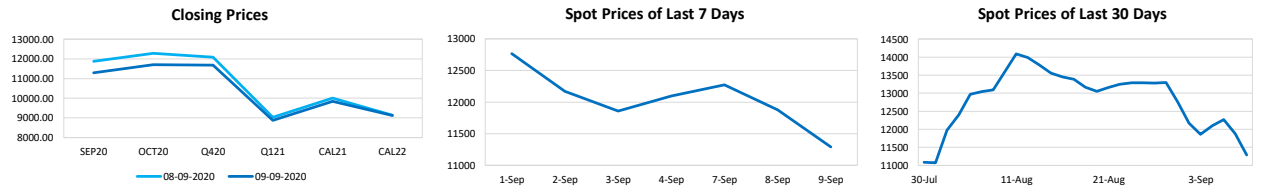
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	16619	15691	▼ 928	16350	15500
OCT20	18563	17388	▼ 1175	18000	17200
Q420	17675	16912	▼ 764	17450	16800
Q121	9206	8981	▼ 225	9000	9000
CAL21	13280	13151	▼ 129	13250	13250
CAL22	13084	13100	▲ 16	-	-

The same record was being played again today for the capesize market. The physical continues to drift albeit with a lack of fixtures being reported, which in turn dragged the FFAs down further, closing the gap from spot to the prompt periods.



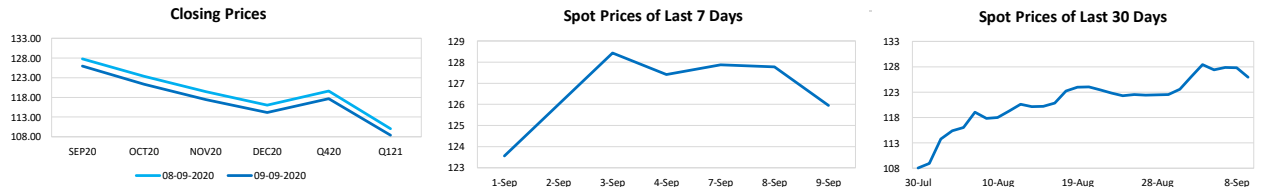
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11878	11291	▼ 587	11600	11250
OCT20	12281	11703	▼ 578	12000	11700
Q420	12084	11676	▼ 408	12050	11675
Q121	9031	8875	▼ 156	9000	8850
CAL21	10007	9841	▼ 167	9925	9800
CAL22	9141	9125	▼ 16	-	-

A similar negative index today once again.



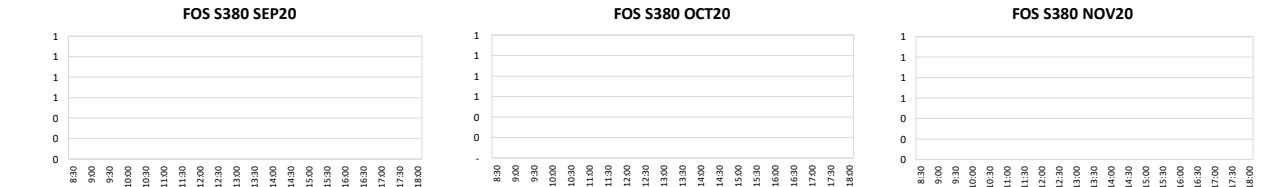
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	127.78	125.95	▼ 1.83	126.70	125.50
OCT20	123.38	121.31	▼ 2.07	122.80	120.70
NOV20	119.50	117.48	▼ 2.02	119.00	116.95
DEC20	116.03	114.17	▼ 1.86	113.70	113.65
Q420	119.64	117.65	▼ 1.98	-	-
Q121	110.05	108.40	▼ 1.65	108.80	108.30

Iron ore futures extended its loss on Wednesday on improving shipments from Brazil. According to Brazil's Ministry of Industry, Brazil's iron ore exports fell by 8% month-on-month in August to 31.3 million tonnes. However, a closer examination reveals that iron ore exports have picked up pace since.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	243.65	235.21	▼ 8.44				
OCT20	245.99	239.35	▼ 6.64				
NOV20	247.14	241.19	▼ 5.95				
DEC20	248.67	242.90	▼ 5.77				
Q420	247.27	241.15	▼ 6.12				
Q121	252.64	247.11	▼ 5.53				

The market sentiment seems stuck on the point of demand, with concerns rising as Chinese demand cools off after a buying spree during the COVID-19 pandemic, and demand for fuels is lacklustre as international travel is still on hold across the globe.



Daily Volumes					
Asset Class	9-Sep	8-Sep	7-Sep	4-Sep	3-Sep
Capesize 5TC (Lots)	1255	910	255	495	1010
Panamax 4TC (Lots)	1769	1300	560	915	850
Iron Ore 62% (MT)	2485000	350000	985000	280000	1470000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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