

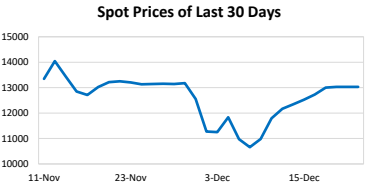
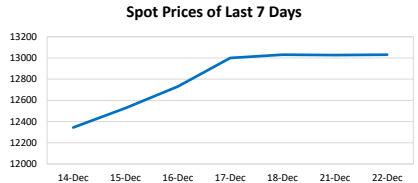
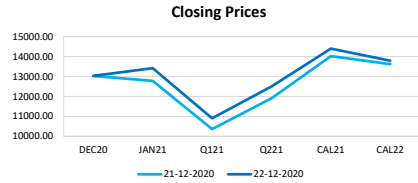


EEX Asia End of Day Report

Tuesday, 22 December 2020

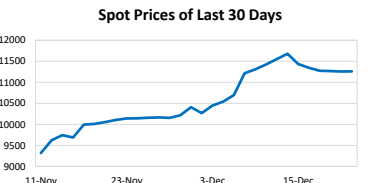
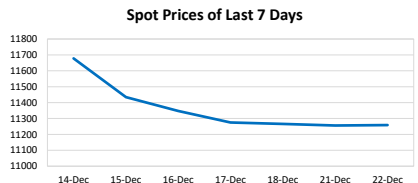
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	13028	13031	▲3	-	-
JAN21	12778	13413	▲635	13400	12900
Q121	10361	10904	▲543	10900	10500
Q221	11906	12497	▲591	12500	12500
CAL21	14021	14397	▲377	14500	14250
CAL22	13616	13788	▲172	13800	13800

An interesting day on the Capes, as the majors made a reappearance on the C5 West Australia round route, whilst on the C3 Brazil fronthaul, Vale, and at least one price-taker, proved active. Post-index fixing levels pushed higher, whilst the timecharter average climbed.



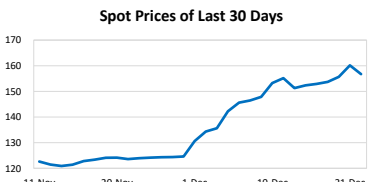
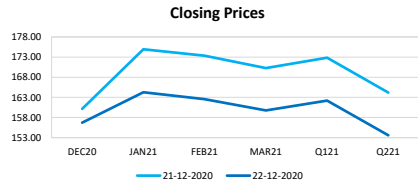
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11256	11259	▲3	-	-
JAN21	8791	9038	▲247	9150	8700
Q121	8775	8927	▲152	-	-
Q221	10134	10259	▲125	10250	10250
CAL21	10107	10194	▲87	-	-
CAL22	9638	9644	▲6	-	-

Another languid day in the panamax market culminated in the BPI timecharter average posting a mark down. In the Atlantic a modicum of US Gulf activity failed to inspire the pre-Xmas slowdown as the holidays beckoned. Similarly, in Asia some described the basin here as a blood bath with heavy discounted rates especially for the short duration Indonesian coal rounds.



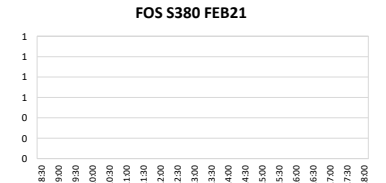
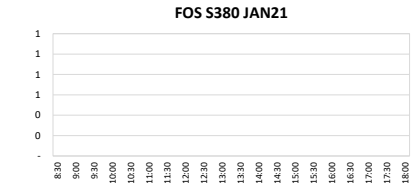
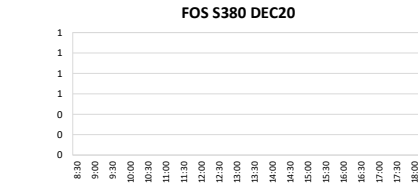
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	160.15	156.71	▼3.44	-	-
JAN21	174.94	164.27	▼10.67	174.65	162.50
FEB21	173.35	162.55	▼10.80	172.00	160.75
MAR21	170.28	159.76	▼10.52	167.25	158.00
Q121	172.86	162.19	▼10.66	-	-
Q221	164.18	153.59	▼10.59	162.55	152.85

Iron ore futures drifted further down upon the re-open. The weakness continued throughout the session, with Jan traded down to as low as 162.5 while Feb also traded down to 160.75.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	298.15	296.54	▼1.61				
JAN21	306.65	301.52	▼5.13				
FEB21	304.90	299.57	▼5.33				
MAR21	303.22	298.20	▼5.02				
Q121	304.92	299.76	▼5.16				
Q221	297.81	292.53	▼5.28				

The new strain of the coronavirus causes many stocks to fall yesterday as the uncertainty surrounding the recovery from the virus fallout continues. As a result, Brent crude seems to have lost momentum off the back of 7 consecutive weekly gains on the benchmark. The fundamentals that have propped up oil for the last seven weeks seem to be dwindling, with the OPEC output increases coming at a critical time, as oil demand may be tapering off.



Daily Volumes					
Asset Class	22-Dec	21-Dec	18-Dec	17-Dec	16-Dec
Capesize 5TC (Lots)	2285	125	1515	1185	860
Panamax 4TC (Lots)	550	645	665	1665	835
Iron Ore 62% (MT)	715500	1922000	867500	972000	871500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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