

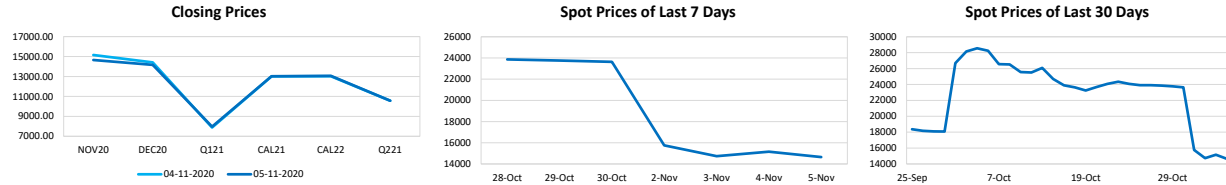
# eexasia

## EEX Asia End of Day Report

Thursday, 05 November 2020

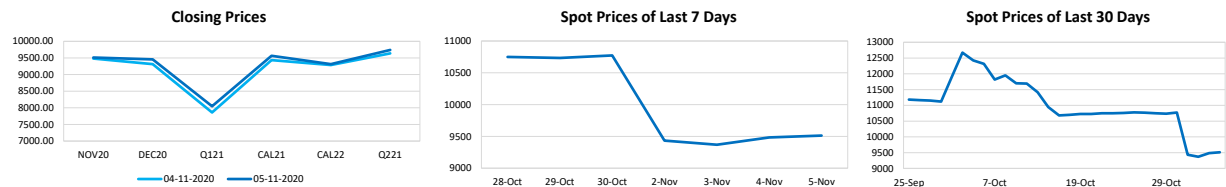
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	15153	14650	▼ 503	14800	14200
DEC20	14409	14159	▼ 250	14350	14000
Q121	7883	7968	▲ 85	8100	7700
Q221	10575	10572	▼ 3	10500	10450
CAL21	13005	13019	▲ 14	13000	13000
CAL22	13019	13072	▲ 53	-	-

While the Capesize market had a lull on West Australia to China C5 today other trades were heard out of Eastern Australia and the Indian Ocean. While C5 majors were heard in the market no fixture was said to have concluded up to index time.



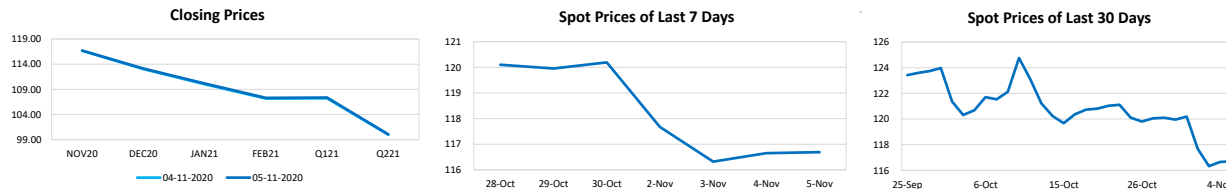
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9484	9513	▲ 29	9600	9600
DEC20	9313	9456	▲ 143	9600	9250
Q121	7860	8048	▲ 187	8050	7800
Q221	9638	9741	▲ 103	9750	9700
CAL21	9436	9565	▲ 130	9600	9450
CAL22	9288	9316	▲ 28	-	-

Further softening in the Panamax market today despite better activity, culminating in the BPI 5 timecharter average dropping. Mixed reports in the Atlantic with some suggestion by some brokers of a stable market in the North Atlantic still with plentiful demand to satisfy tonnage count here.



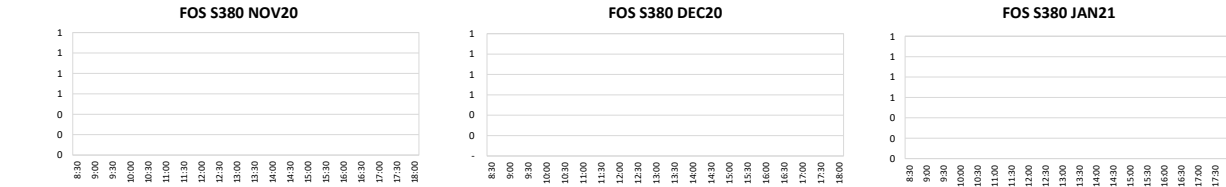
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	116.65	116.69	▲ 0.04	117.25	115.50
DEC20	113.01	113.13	▲ 0.12	113.70	111.80
JAN21	110.01	110.17	▲ 0.16	110.75	109.00
FEB21	107.17	107.30	▲ 0.13	108.05	106.05
Q121	107.22	107.35	▲ 0.14	-	-
Q221	99.99	100.06	▲ 0.07	100.00	100.00

Iron ore prices were choppy on Wednesday and were edging higher as the election race appeared to be tighter than most had expected. The trend carried on to Thursday as iron ore prices were seen trading lower in early London after the late push on Wednesday before rebounding slightly. This came despite steel inventories fell for a fourth consecutive week.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	248.77	252.09	▲ 3.32				
DEC20	241.96	246.15	▲ 4.19				
JAN21	240.30	244.99	▲ 4.69				
FEB21	240.13	245.29	▲ 5.16				
Q121	240.35	245.27	▲ 4.92				
Q221	240.29	246.78	▲ 6.49				

Much of the news is centering around the still tentative election news, of which we have no certainty. US crude exports averaged 3.24 million barrels in September, slightly lower than the figure of 3.25 million barrels per day in August. China was the top buyer of the US crude for a fifth consecutive month. Exports were steady even though supply was slightly hampered by hurricane disruptions in around September in the US gulf.



Daily Volumes					
Asset Class	5-Nov	4-Nov	3-Nov	2-Nov	30-Oct
Capesize 5TC (Lots)	1064	594	620	265	800
Panamax 4TC (Lots)	1080	655	1295	610	1890
Iron Ore 62% (MT)	421000	370500	736000	930000	730000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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