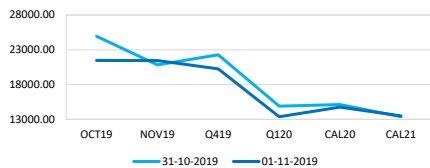


Capesize Average 5TC

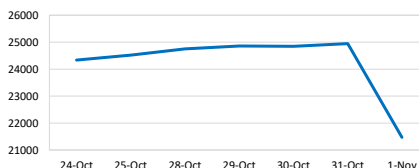
Period	Open	Close	Change	Daily High	Daily Low
OCT19	24947	21471	▼3476	-	-
NOV19	20839	21454	▲615	21500	21250
Q419	22285	20248	▼2037	-	-
Q120	14892	13370	▼1521	14850	14850
CAL20	15115	14761	▼354	-	-
CAL21	13375	13479	▲104	-	-

Trading activity was concentrated on the second half of the week as Monday was a public holiday in Singapore. Assessing market fixtures is currently proving more difficult to analyse as vessels are now often carrying low sulphur fuel for primary fuel or their next intention is affected by the impending requirement to obtain it. Two months out from the IMO low sulphur deadline there is considerable uncertainty still being heard as to the full impact this change will make on the industry.

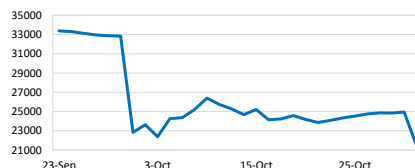
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

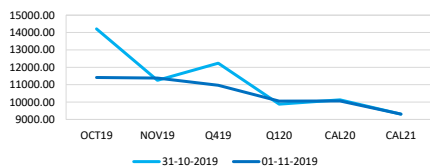


Panamax Average 4TC

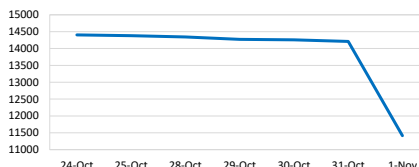
Period	Open	Close	Change	Daily High	Daily Low
OCT19	14212	11414	▼2798	-	-
NOV19	11254	11379	▲125	11600	11400
Q419	12237	10968	▼1269	-	-
Q120	9876	10051	▲175	9900	9900
CAL20	10132	10061	▼71	10100	10100
CAL21	9307	9308	▲1	-	-

With some European countries having a holiday today, the short week ended in slow pace.

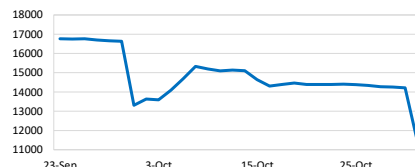
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

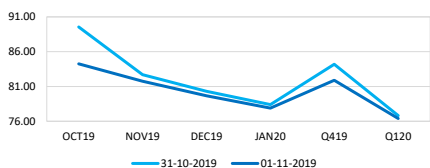


Iron Ore TSI0 62% Fe

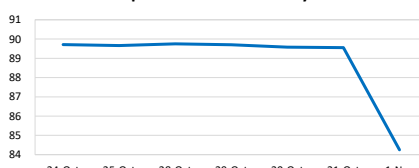
Period	Open	Close	Change	Daily High	Daily Low
OCT19	89.55	84.25	▼5.30	-	-
NOV19	82.70	81.75	▼0.95	84.25	83.40
DEC19	80.30	79.65	▼0.65	81.80	80.15
JAN20	78.40	77.90	▼0.50	79.70	78.50
Q419	84.18	81.88	▼2.30	-	-
Q120	76.82	76.40	▼0.42	-	-

Iron ore futures headed for a weekly loss as Rio Tinto Group said it expects shipments to rise by as much as 5% in 2020, adding to the outlook for rising global supply. The second biggest miner will also have consistent capacity for volumes of about 360m tons a year once a first phase of the new Koodaideri mine is fully commissioned, expected in late 2021, Rio said Thursday.

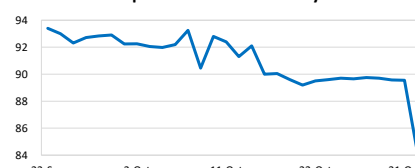
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

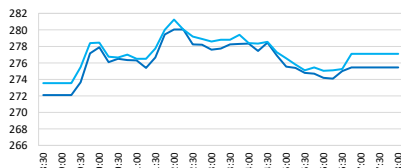


Singapore Fuel Oil 380cst

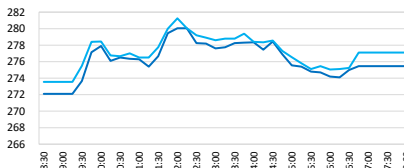
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV19	272.83	276.28	▲3.45	280.05	273.55	275.45	277.10
DEC19	240.33	239.78	▼0.55	244.45	239.30	238.95	240.60
JAN20	234.83	232.03	▼2.80	237.00	231.40	231.10	232.95
FEB20	234.58	231.53	▼3.05	236.00	230.90	230.60	232.45
Q120	235.25	232.25	▼3.00	236.75	232.00	231.00	233.50
Q220	241.88	237.75	▼4.13	243.25	237.50	236.50	239.00

A total of 320,000 tonnes of VLSFO cargoes have exchanged hands in the Singapore window since they first began trade on Sept. 25. In another sign of firming immediate demand, the prompt month VLSFO time spread flipped to a premium, or backwardated structure, on Friday for the first time in about 1-1/2 months.

FOS S380 NOV19



FOS S380 DEC19



FOS S380 JAN20



Daily Volumes

Asset Class	1-Nov	31-Oct	30-Oct	29-Oct	28-Oct
Capesize 5TC (Lots)	125	960	420	465	105
Panamax 4TC (Lots)	155	490	600	375	255
Iron Ore 62% (MT)	494,000	349,000	934,500	345,000	119,000
FOS S380 (MT)	-	-	-	-	-

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