

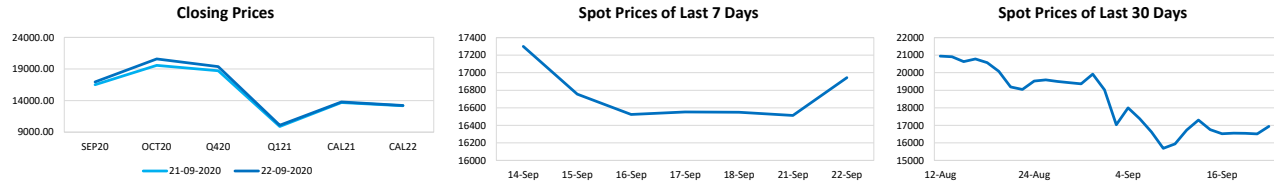


EEX Asia End of Day Report

Tuesday, 22 September 2020

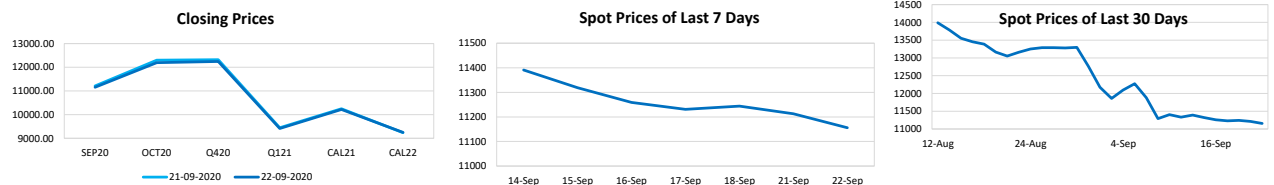
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	16513	16944	▲431	17000	16800
OCT20	19575	20594	▲1019	20550	19500
Q420	18734	19369	▲634	19500	19000
Q121	9900	10097	▲197	-	-
CAL21	13702	13796	▲95	13800	13750
CAL22	13169	13231	▲62	13250	13250

Capesize market sentiment has increased remarkably, with routes ticking up and front month Oct looking very optimistic, rising 1k in a single day. All index values are up, with the Capesize index reporting an increase of +137.



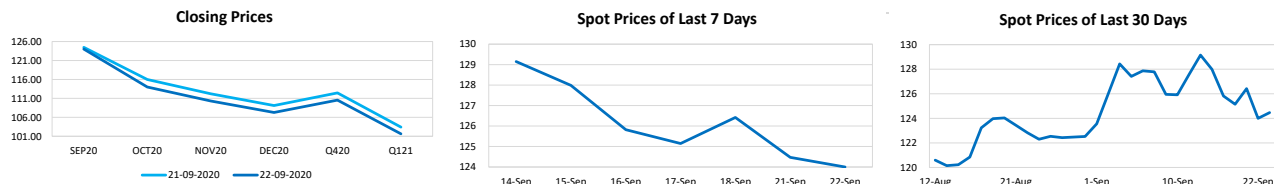
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11213	11156	▼57	11850	11850
OCT20	12300	12194	▼106	12350	11800
Q420	12319	12243	▼76	12250	11950
Q121	9447	9416	▼31	9450	9350
CAL21	10250	10214	▼36	10150	10150
CAL22	9238	9250	▲12	-	-

Panamaxes less optimistic than Capes today, and was largely left out from the huge positive momentum. Trading is largely flat in Asia due to the Japanese holiday and a lack of Australian mineral demand.



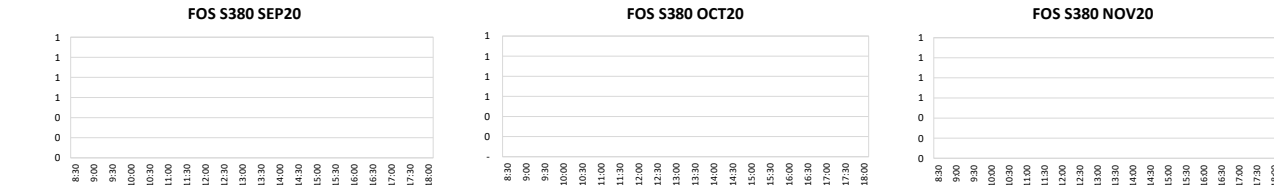
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	124.47	124.00	▼0.47	124.10	124.10
OCT20	115.98	113.99	▼1.99	116.00	113.50
NOV20	112.21	110.31	▼1.90	116.40	110.10
DEC20	109.11	107.28	▼1.83	108.15	107.30
Q420	112.43	110.53	▼1.91	112.00	112.00
Q121	103.42	101.65	▼1.77	-	-

Further fall in iron ore prices as concerns continue on global recovery as well as rising supply. Australian iron ore fines have increased among port inventories, and medium grades are reported to be available instead of in tight supply as previously believed.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	246.7	245.32	▼1.38				
OCT20	249.07	241.89	▼7.18				
NOV20	249.64	242.23	▼7.41				
DEC20	250.62	243.48	▼7.14				
Q420	249.78	242.53	▼7.25				
Q121	253.37	246.28	▼7.09				

Deep dives in prices today for S380. Key reports starting the week is the fact that jet fuel is so cheap that it is being used as a blending product along with gasoil and diesel as refiners adapt to the low margins. Weak industrial activity and lower marine demand continue to compound the effects of the pandemic.



Daily Volumes					
Asset Class	22-Sep	21-Sep	18-Sep	17-Sep	16-Sep
Capesize 5TC (Lots)	980	555	640	600	655
Panamax 4TC (Lots)	1683	925	1415	770	1295
Iron Ore 62% (MT)	977000	918000	670000	1410500	1456500
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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