

eexasia

EEX Asia End of Day Report

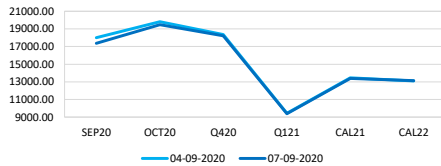
Monday, 07 September 2020

Capesize Average 5TC

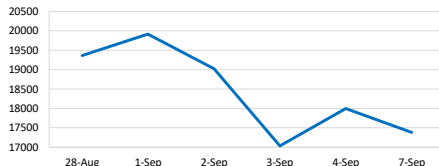
Period	Open	Close	Change	Daily High	Daily Low
SEP20	18000	17381	▼619	18400	17300
OCT20	19816	19478	▼338	20000	19750
Q420	18374	18224	▼150	18150	18150
Q121	9434	9384	▼50	9300	9300
CAL21	13440	13395	▼45	-	-
CAL22	13116	13122	▲6	-	-

It's been an inactive start to the Capesize week. This is thought to be more a small calibration from Fridays sentiment than any driving force from today. Typhoon Haishen continues to make itself known in the north west Pacific as it slammed Southern Japan and is now battering South Korea.

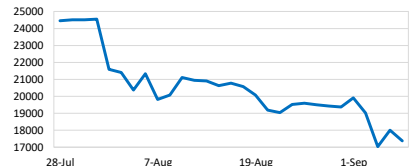
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

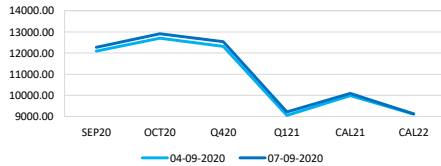


Panamax Average 4TC

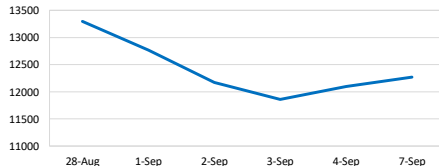
Period	Open	Close	Change	Daily High	Daily Low
SEP20	12094	12272	▲178	12350	12200
OCT20	12700	12909	▲209	13050	12900
Q420	12317	12542	▲225	12550	12550
Q121	9053	9216	▲163	9250	9100
CAL21	9992	10092	▲100	10050	10050
CAL22	9116	9125	▲9	-	-

A passive start to a new week with many remarking how little action surfaced today which not massively surprising for a Monday and given corrections in the rates seen last week.

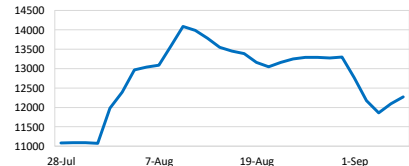
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

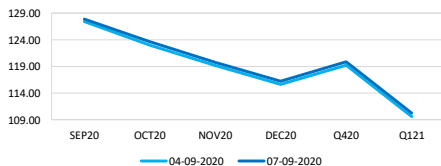


Iron Ore TSI0 62% Fe

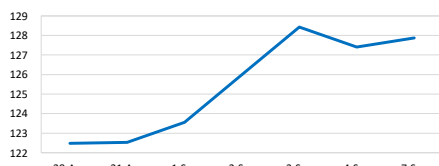
Period	Open	Close	Change	Daily High	Daily Low
SEP20	127.41	127.87	▲0.46	128.40	127.75
OCT20	122.97	123.65	▲0.68	124.35	122.75
NOV20	119.14	119.74	▲0.60	120.90	118.90
DEC20	115.60	116.23	▲0.63	116.55	115.70
Q420	119.24	119.87	▲0.64	118.90	118.70
Q121	109.58	110.23	▲0.65	109.20	109.20

Iron ore futures advanced on Monday, bolstered by buoyant Chinese demand aided by a construction-heavy recovery. According to official customs data in China, China's steel exports were down 18.6% on year to 36.6 million so far in 2020. The decline was attributed to robust domestic steel demand as China looks to bounce back from the pandemic.

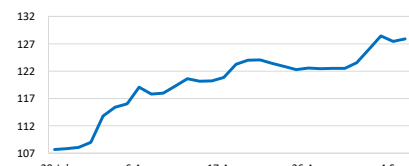
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

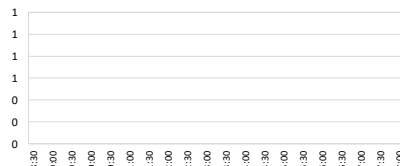


Singapore Fuel Oil 380cst

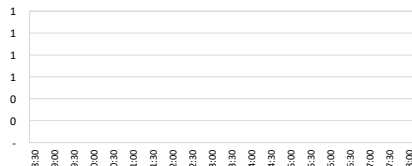
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	257.87	252.91	▼4.96				
OCT20	254.63	252.07	▼2.56				
NOV20	255.53	252.97	▼2.56				
DEC20	257.06	254.26	▼2.80				
Q420	255.74	253.10	▼2.64				
Q121	260.40	257.06	▼3.34				

The IEA has issued a round-up that states the global economy is not likely to enter into any major slowdowns, but uncertainty over China's oil demand and built up supplies could affect the recovery into the next year. Demand is not expected to experience any robust growth, yet it does seem to be stabilising with this sentiment set to last, given that oil plummeted to historic lows, prices are hovering around the \$40 per barrel with analysts expecting prices to be range bound at around \$40-\$45 per barrel.

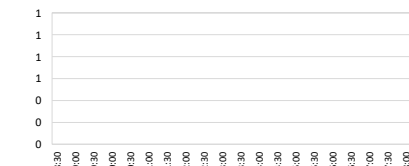
FOS S380 SEP20



FOS S380 OCT20



FOS S380 NOV20



Daily Volumes

Asset Class	7-Sep	4-Sep	3-Sep	2-Sep	1-Sep
Capesize 5TC (Lots)	255	495	1010	570	1375
Panamax 4TC (Lots)	560	915	850	1635	1720
Iron Ore 62% (MT)	985000	280000	1470000	1230000	920000
FOS S380 (MT)	-	-	-	-	-

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