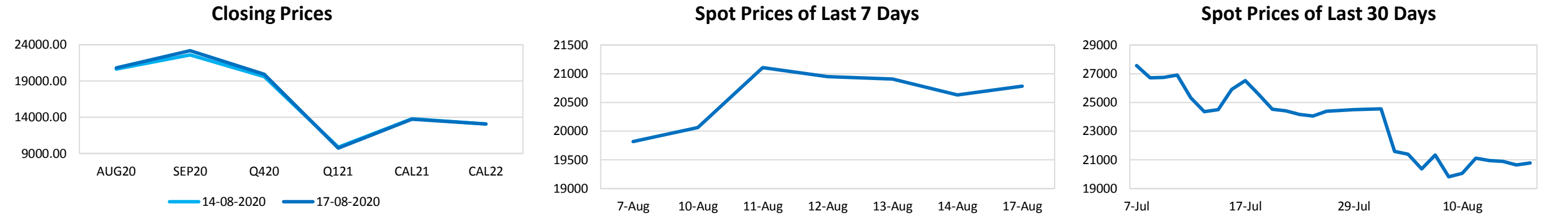


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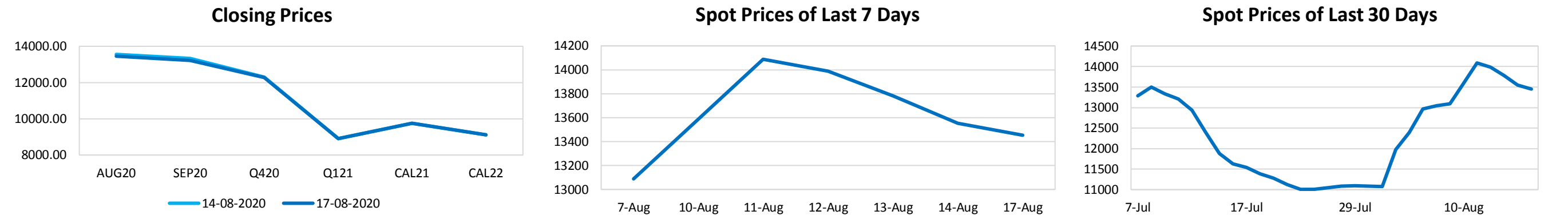
EEX Asia End of Day Report

Monday, 17 August 2020

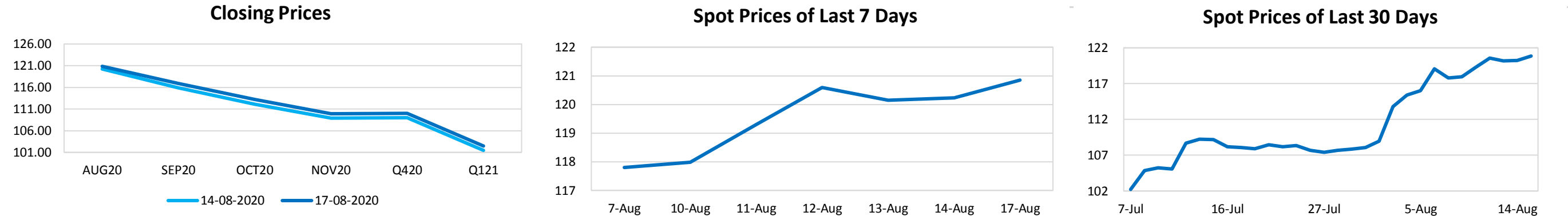
Capesize Average 5TC						West Australia to China C5 kicked off the weeks Capesize trading as iron ore stems continue to flow. Several fronthaul fixtures at higher levels were also heard helping to raise rates today.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	20634	20781	▲147	20700	20700	
SEP20	22597	23181	▲584	23000	22500	
Q420	19626	19906	▲280	19900	19700	
Q121	9869	9734	▼135	9600	9600	
CAL21	13761	13753	▼8	-	-	
CAL22	13075	13078	▲3	-	-	



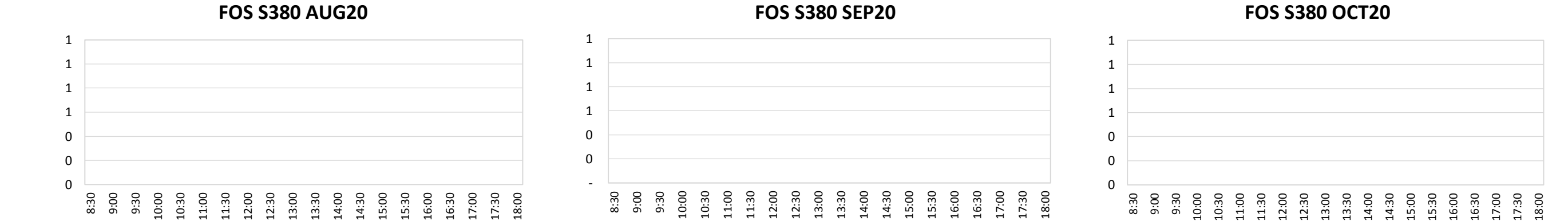
Panamax Average 4TC						A mute start to the week with many seemingly content to adopt a wait and see policy, given last weeks developing standoff. Certainly, sentiment is not as ebullient as it was last week, with the FFA front months ticking lower.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	13553	13453	▼100	13600	13600	
SEP20	13338	13213	▼125	13400	13100	
Q420	12297	12274	▼23	12400	12200	
Q121	8909	8903	▼6	-	-	
CAL21	9762	9757	▼5	-	-	
CAL22	9122	9113	▼9	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures remained well-supported on Monday as investors weighed on the expectation of additional measures by the Beijing authorities to support the economy. China's crude steel output topped 90 million tonnes for the third straight month in July, hitting 593 million tonnes year-to-date.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	120.23	120.85	▲0.62	121.80	120.50	
SEP20	115.87	116.90	▲1.03	118.50	115.40	
OCT20	112.14	113.20	▲1.06	113.55	113.15	
NOV20	108.86	109.93	▲1.07	111.35	110.10	
Q420	108.96	110.02	▲1.06	110.00	109.70	
Q121	101.46	102.47	▲1.01	102.70	102.30	



Singapore Fuel Oil 380cst								A delay in the meeting between US and China, which was to occur over the weekend, to review its trade agreement did not dampen investors' sentiment on expectations that China plans to continue shipping large volumes of US crude in the near-term. China's independent refineries ramped up US crude imports in July, picking up 1.37 million mt in the month, according to Platts data.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
AUG20	256.15	257.13	▲0.98					
SEP20	258.75	257.89	▼0.86					
OCT20	258.02	257.41	▼0.61					
NOV20	258.27	257.58	▼0.69					
Q420	258.64	257.94	▼0.70					
Q121	262.62	263.13	▲0.51					



Daily Volumes					
Asset Class	17-Aug	14-Aug	13-Aug	12-Aug	11-Aug
Capesize 5TC (Lots)	300	465	1095	1200	660
Panamax 4TC (Lots)	570	530	1766	1395	2270
Iron Ore 62% (MT)	1225000	585000	745000	3003000	734500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

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