

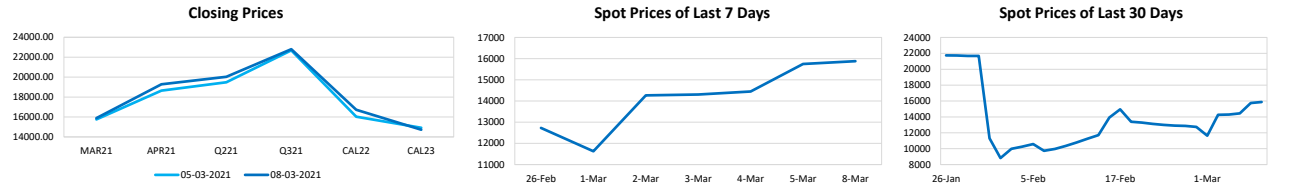
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EEX Asia End of Day Report

Monday, 08 March 2021

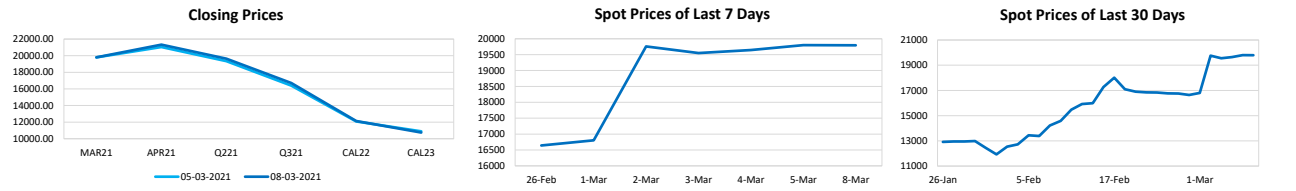
| Capesize Average 5TC | | | | | |
|----------------------|-------|-------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| MAR21 | 15750 | 15881 | ▲131 | 15800 | 15400 |
| APR21 | 18653 | 19288 | ▲635 | 19750 | 19000 |
| Q221 | 19489 | 20037 | ▲548 | 20250 | 19800 |
| Q321 | 22691 | 22806 | ▲115 | 23250 | 22800 |
| CAL22 | 16038 | 16722 | ▲684 | 16300 | 16100 |
| CAL23 | 14919 | 14725 | ▼194 | - | - |

There were small gains today across almost all of the Baltic routes. Brazil to China C3 managed a solid \$0.565 increase to settle at \$17.345 as the split month Baltic loading window now strongly lean towards April more than end March.



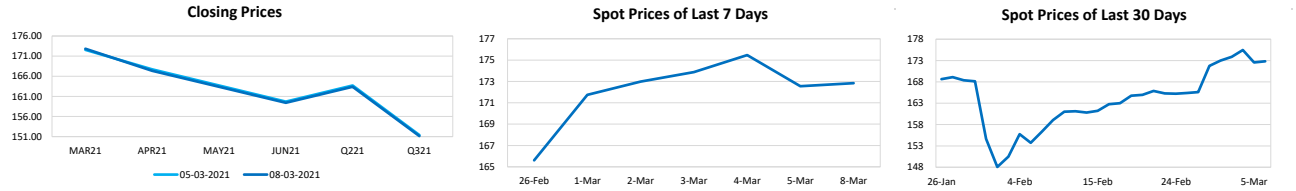
| Panamax Average 4TC | | | | | |
|---------------------|-------|-------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| MAR21 | 19800 | 19794 | ▼6 | 21000 | 19500 |
| APR21 | 21044 | 21328 | ▲284 | 21750 | 21250 |
| Q221 | 19338 | 19643 | ▲305 | 20500 | 18900 |
| Q321 | 16391 | 16709 | ▲318 | 17250 | 16500 |
| CAL22 | 12075 | 12138 | ▲63 | 12350 | 12350 |
| CAL23 | 10888 | 10744 | ▼144 | 11000 | 11000 |

A tepid day to commence the week with most of the talk being South America centric as a further increase of \$370 made on route P6 to publish at \$22,920.



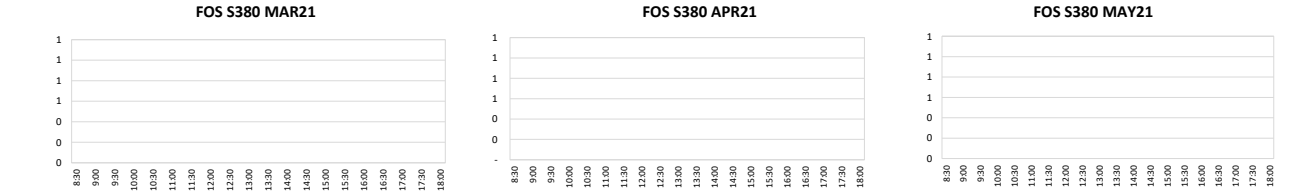
| Iron Ore TSIO 62% Fe | | | | | |
|----------------------|--------|--------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| MAR21 | 172.56 | 172.84 | ▲0.28 | - | - |
| APR21 | 167.73 | 167.37 | ▼0.36 | 170.80 | 165.50 |
| MAY21 | 163.71 | 163.38 | ▼0.33 | 163.70 | 161.40 |
| JUN21 | 159.71 | 159.42 | ▼0.29 | - | - |
| Q221 | 163.72 | 163.39 | ▼0.33 | - | - |
| Q321 | 151.39 | 151.14 | ▼0.25 | 151.00 | 151.00 |

Iron ore dropped to \$167 during London morning on Monday as investors evaluated the demand outlook of the steelmaking ingredient. Iron ore bounced back strongly to above \$171 in Asia on robust imports and optimism over China's economic rebound.



| Singapore Fuel Oil 380cst | | | | | | | |
|---------------------------|--------|--------|--------|-------------|--------------|----------|------------|
| Period | Open | Close | Change | Highest Bid | Lowest Offer | Last Bid | Last Offer |
| MAR21 | 377.74 | 399.35 | ▲21.61 | | | | |
| APR21 | 377.30 | 394.73 | ▲17.43 | | | | |
| MAY21 | 374.61 | 391.78 | ▲17.17 | | | | |
| JUN21 | 371.16 | 387.98 | ▲16.82 | | | | |
| Q221 | 374.36 | 391.50 | ▲17.14 | | | | |
| Q321 | 365.62 | 379.72 | ▲14.10 | | | | |

Brent crude futures for May reached \$71.38 a barrel in early Asian trade, the highest since Jan. 8, 2020, and were at \$70.96 a barrel by 0611 GMT, up \$1.60, or 2.3%.



| Daily Volumes | | | | | |
|---------------------|--------|---------|---------|--------|--------|
| Asset Class | 8-Mar | 5-Mar | 4-Mar | 3-Mar | 2-Mar |
| Capesize 5TC (Lots) | 1025 | 1640 | 1295 | 1360 | 1495 |
| Panamax 4TC (Lots) | 2325 | 2905 | 2165 | 2362 | 3915 |
| Iron Ore 62% (MT) | 430000 | 1499000 | 1367000 | 615000 | 655000 |
| FOS S380 (MT) | - | - | - | - | - |

Best Regards,

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