

Thursday 28 May 2020



The Cape market deteriorated further once again today on the back of limited action. The constant that is West Australia to Qingdao was heard on a couple of trades with the Baltic C5 route shedding a further -25 down to \$4.018.





ax Average 4TC



					Pa
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4497	4497	0	-	-
JUN20	6303	6472	<b>▲169</b>	6450	6100
Q320	8668	8727	▲ 59	8800	8450
Q420	9553	9594	<b>▲41</b>	9500	9400
CAL21	9281	9296	▲14	-	-
CAL22	9003	9044	<b>▲41</b>	-	-

The front haul trips led the charge and in turn seem to aid the trans-Atlantic market with some sources remarking improved rates available today with route P1A continuing its improving trend with a gain of \$255 today.







Period	Open	Close	Change	Daily High	Daily Low								
MAY20	92.13	92.24	▲0.11	-	-								
JUN20	93.92	95.22	<b>▲1.30</b>	95.50	93.60								
IUL20	91.69	92.93	▲1.24	92.90	91.30								
AUG20	89.54	90.67	<b>▲1.13</b>	90.50	90.50								
Q320	89.61	90.74	<b>▲1.13</b>	90.80	89.10								
Q420	84.16	85.20	▲1.04	85.25	84.30								

Iron ore futures advanced again on Thursday amid ongoing supply concerns from Brazil. Brazillan miner Vale is the subject of an anti-corruption lawsuit; with the company alleged to have hindered inspections at the site of a dam that was collapsed early last year.







	Singapore Fuel Oil 380													
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer							
MAY20	160.52	160.17	▼0.35											
JUN20	192.09	187.11	▼4.98											
JUL20	200.00	196.53	▼3.47											
AUG20	203.69	200.83	▼2.86											
Q320	202.64	199.85	▼2.79											
Q420	203.89	202.89	▼1.00											

The predicted rise in US stock levels have dragged down markets further this morning, continuing losses and putting prices ever closer to the \$30 mark again. Data from U.S. industry group API predicts crude stocks rose by 8.7 million barrels in the week to May 22, compared with analysts' expectations for a draw of 1.9 million barrels.

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Asset Class	28-May	27-May	26-May	25-May	22-May
Capesize 5TC (Lots)	1260	1300	420	35	1240
Panamax 4TC (Lots)	1360	1810	1370	-	1035
Iron Ore 62% (MT)	1241000	950000	915000	270000	797000
FOS S380 (MT)	-	-	-	-	-

Best Regards, Zhi Rui Ang www.eexasia.com Classification: Confidential

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