

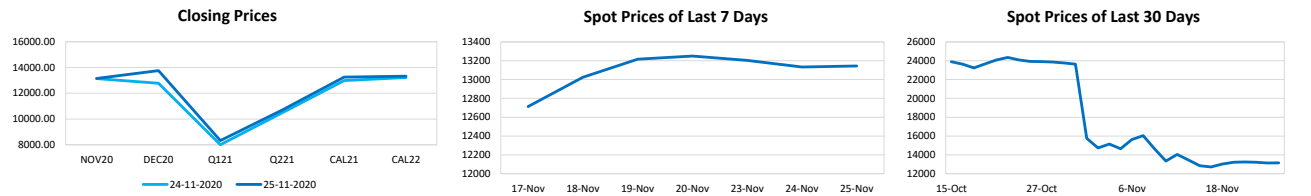


EEX Asia End of Day Report

Wednesday, 25 November 2020

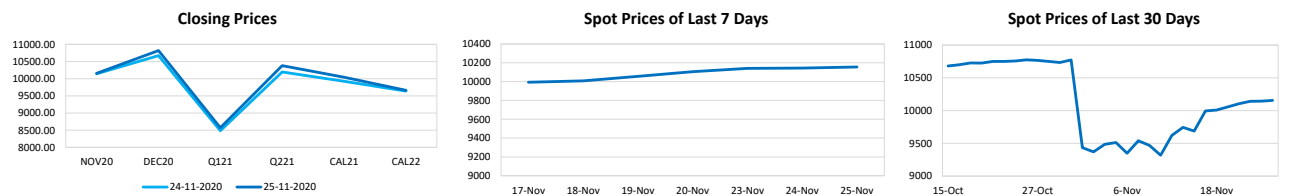
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	13134	13144	▲10	-	-
DEC20	12778	13759	▲981	13900	13000
Q121	8004	8323	▲319	8400	8150
Q221	10488	10694	▲206	10500	10450
CAL21	12989	13251	▲262	13300	13250
CAL22	13222	13325	▲103	13350	13150

The Capesize 5TC market continues to bob around the \$12,000 water level mark as the sector pushes into the end of Q4.



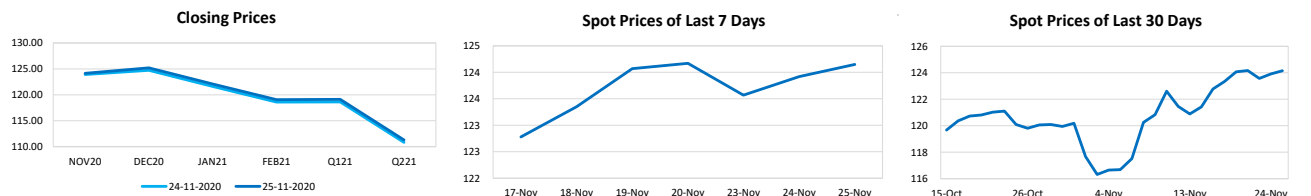
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	10144	10156	▲12	-	-
DEC20	10672	10819	▲147	10950	10750
Q121	8485	8572	▲87	8750	8650
Q221	10197	10378	▲181	10450	10200
CAL21	9923	10045	▲121	10085	10000
CAL22	9641	9663	▲22	-	-

An active midweek for the panamax's culminating in a gain on the BPI 5 timecharter average of \$135 to return at \$12,718.



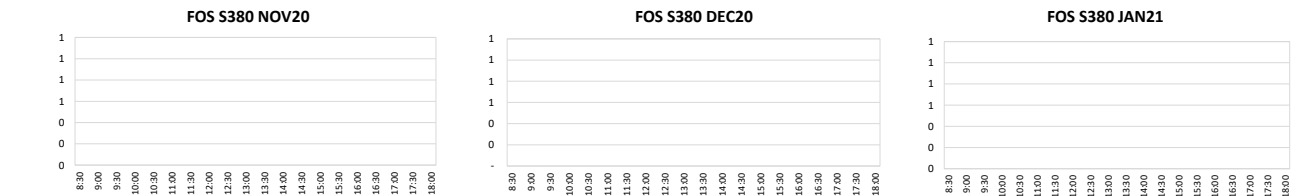
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	123.92	124.15	▲0.23	-	-
DEC20	124.73	125.20	▲0.47	125.65	124.70
JAN21	121.61	122.09	▲0.48	122.55	121.00
FEB21	118.61	119.08	▲0.47	118.75	118.00
Q121	118.64	119.12	▲0.47	119.45	118.75
Q221	110.83	111.30	▲0.47	112.05	111.70

Iron ore futures edged above \$125 on Wednesday amid port maintenance in Australia as well as robust demand in the southern part of China.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	274.10	275.17	▲1.07				
DEC20	281.82	280.48	▼1.34				
JAN21	278.90	278.01	▼0.89				
FEB21	277.25	277.43	▲0.18				
Q121	277.48	277.45	▼0.03				
Q221	274.98	275.70	▲0.72				

Iraq has been hit hard by the pandemic and the crash in oil prices, and so, the second largest OPEC producer is looking to strike up an oil agreement of forward payments over a five year period in response to falling oil revenues.



Daily Volumes					
Asset Class	25-Nov	24-Nov	23-Nov	20-Nov	19-Nov
Capesize 5TC (Lots)	1180	555	275	460	480
Panamax 4TC (Lots)	2810	1890	1185	755	2215
Iron Ore 62% (MT)	645000	832500	220000	711500	391000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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