

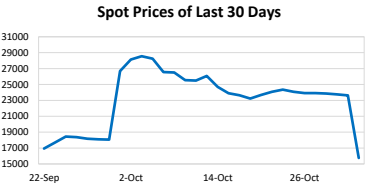
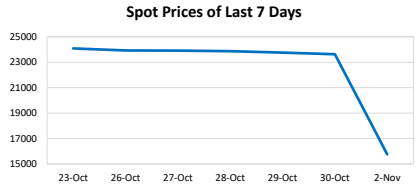


# EEX Asia End of Day Report

Monday, 02 November 2020

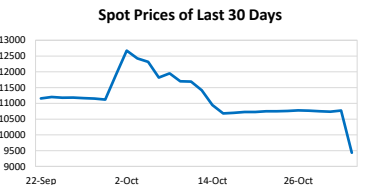
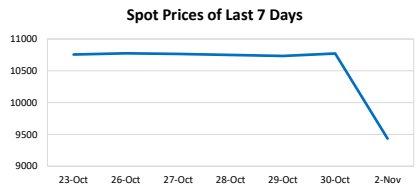
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	23634	15756	▼7878	16000	15600
DEC20	16700	14634	▼2066	-	-
Q121	18571	7892	▼10679	7900	7800
Q221	8393	10631	▲2238	10600	10600
CAL21	13320	13043	▼277	-	-
CAL22	13091	13050	▼41	-	-

The capesize market started the week on an uninspiring note, with the timecharter routes gaining some respite on weaker bunkers.



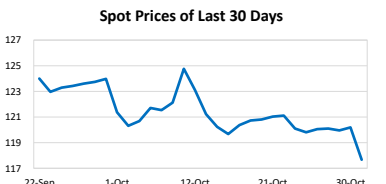
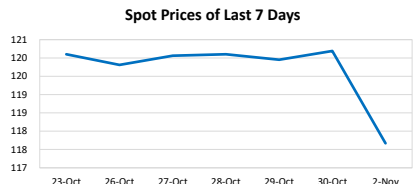
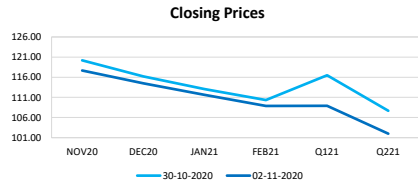
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	10773	9434	▼1339	9800	9350
DEC20	9925	9231	▼694	9350	9200
Q121	10055	7746	▼2309	7900	7700
Q221	8072	9638	▲1566	9800	9700
CAL21	9584	9416	▼169	9425	9425
CAL22	9278	9278	0	-	-

The week commenced in a typical Monday fashion with little fresh demand to surface, some sources said. A tepid day in Asia saw several rumours circulating at softer levels, with some brokers commenting a wide bid/offer spread seemingly evident today but expectancy is for further falls to come with a number of prompt ships remaining unfixed.



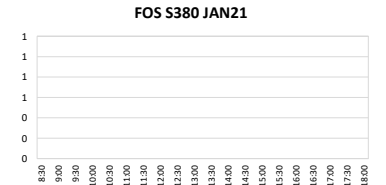
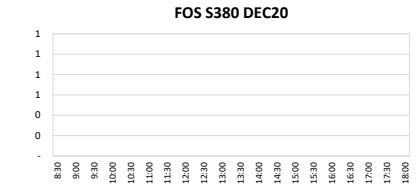
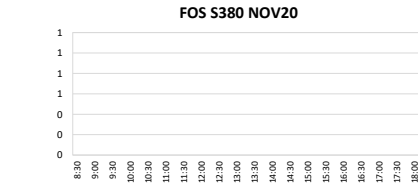
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	120.19	117.67	▼2.52	117.90	115.95
DEC20	116.20	114.48	▼1.72	114.75	113.00
JAN21	113.07	111.62	▼1.45	111.80	110.25
FEB21	110.32	108.87	▼1.45	108.85	107.30
Q121	116.49	108.91	▼7.58	109.00	107.85
Q221	107.68	101.99	▼5.69	101.65	101.60

Iron ores retreated in the afternoon. Nov was seen trading from 117.67 to 116.2 while Dec also traded down from 114.48 to 113.07.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	240.51	235.18	▼5.33				
DEC20	237.15	231.60	▼5.55				
JAN21	235.76	229.90	▼5.86				
FEB21	235.59	230.05	▼5.54				
Q121	235.64	230.17	▼5.47				
Q221	235.91	230.70	▼5.21				

The increasing lockdowns have taken its toll on the oil market with many oil majors and producers already producing plans of job cuts in order to cut costs as the price of benchmarks are still depressed as supply is ramping up in nations such as Libya. The US Election is just a few hours away and it does in no way look like an easy one to call, with swing states mixed.



Daily Volumes					
Asset Class	2-Nov	30-Oct	29-Oct	28-Oct	27-Oct
Capesize 5TC (Lots)	265	800	1640	450	560
Panamax 4TC (Lots)	610	1890	1720	1255	1435
Iron Ore 62% (MT)	930000	730000	692000	674000	290000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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