

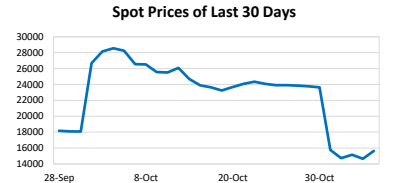
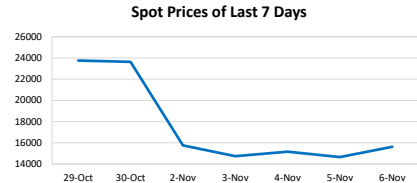


EEX Asia End of Day Report

Friday, 06 November 2020

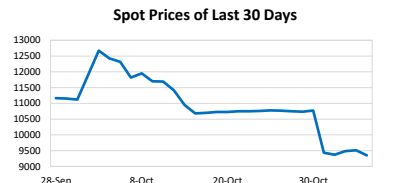
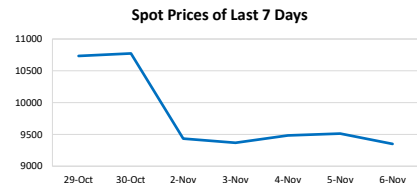
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	14650	15625	▲ 975	15700	15000
DEC20	14159	15016	▲ 857	15000	14600
Q121	7968	8376	▲ 408	8500	8250
Q221	10572	10681	▲ 109	10600	10600
CAL21	13019	13186	▲ 167	-	-
CAL22	13072	13144	▲ 72	13150	13150

The Capesize market continued to decline this week albeit at a more gradual pace as tonnage demand has become lacklustre to close out the year. The market lifted at the end of the week as several cargo positions appeared to get caught on prompter dates which commanded a premiums in the market.



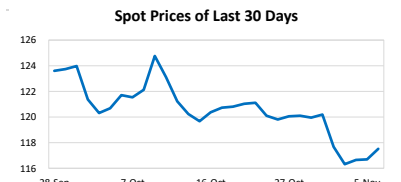
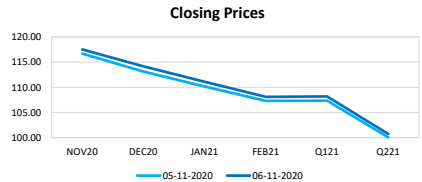
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9513	9350	▼ 163	9500	9250
DEC20	9456	9469	▲ 13	9650	9400
Q121	8048	8189	▲ 141	8200	8175
Q221	9741	9919	▲ 178	9850	9800
CAL21	9565	9700	▲ 135	9700	9600
CAL22	9316	9338	▲ 22	-	-

Rates in the panamax market this week slowly ebbed away, except for a couple of hot spots being the Baltic mineral stems and NoPac demand which appeared well supported. With limited demand surfacing from Indonesia and Australia the market in the south had a nervous feel for much of the week, and with news of an alleged impending coal import ban being imposed by China on Australia this was set to continue into next week.



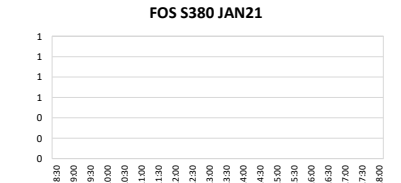
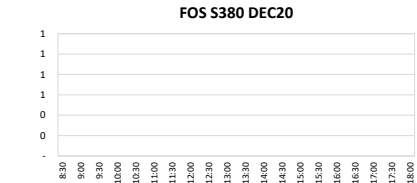
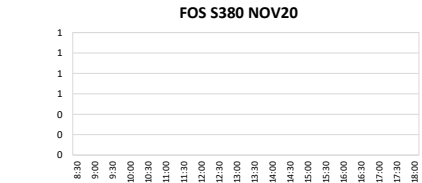
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	116.69	117.52	▲ 0.83	119.00	117.25
DEC20	113.13	114.17	▲ 1.04	117.35	113.90
JAN21	110.17	111.11	▲ 0.94	114.20	111.00
FEB21	107.30	108.11	▲ 0.81	111.10	107.75
Q121	107.35	108.18	▲ 0.83	-	-
Q221	100.06	100.73	▲ 0.67	-	-

Iron ore futures rallied strong this afternoon. Market was broadly supported since the start, with Dec hovering above 114 early in the session. Iron ore futures then caught a bid as the US presidential race became clearer as presidential candidate Joe Biden moved ahead of Trump in key states such as Georgia and Pennsylvania.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	252.09	251.69	▼ 0.40				
DEC20	246.15	248.81	▲ 2.66				
JAN21	244.99	247.64	▲ 2.65				
FEB21	245.29	248.03	▲ 2.74				
Q121	245.27	247.99	▲ 2.72				
Q221	246.78	249.43	▲ 2.65				

The European Union has slashed its economic forecasts, as the virus has the economy in its grasp, with some predicting that that it won't bounce back to pre-Covid levels until at least 2023.



Daily Volumes					
Asset Class	6-Nov	5-Nov	4-Nov	3-Nov	2-Nov
Capesize 5TC (Lots)	548	1064	594	620	265
Panamax 4TC (Lots)	2060	1080	655	1295	610
Iron Ore 62% (MT)	471000	421000	370500	736000	930000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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