

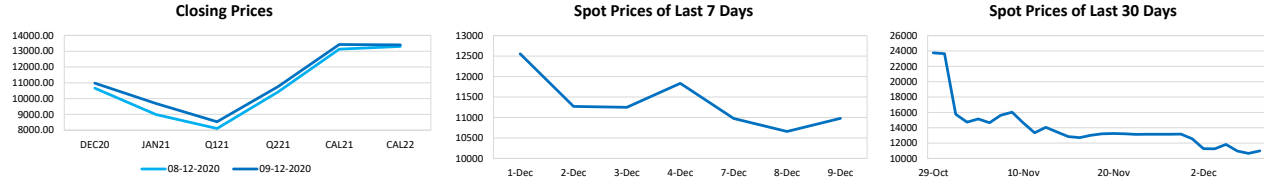


EEX Asia End of Day Report

Wednesday, 09 December 2020

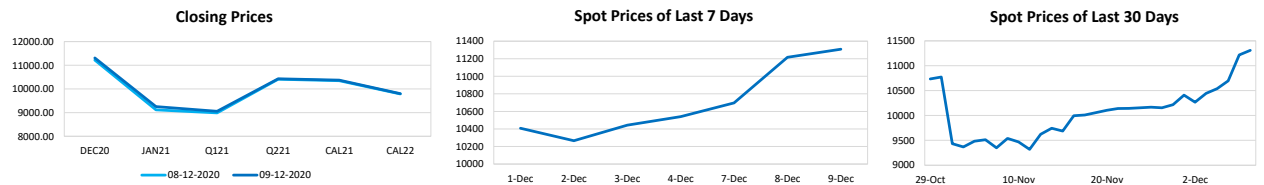
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	10659	10978	▲319	11000	10700
JAN21	8994	9688	▲694	9750	9250
Q121	8104	8534	▲429	8400	8400
Q221	10428	10763	▲335	10500	10500
CAL21	13133	13425	▲292	13500	13350
CAL22	13303	13397	▲94	-	-

An active morning session where rates picked up for the December and Jan contracts although the physical market continued to lose ground in both basins.



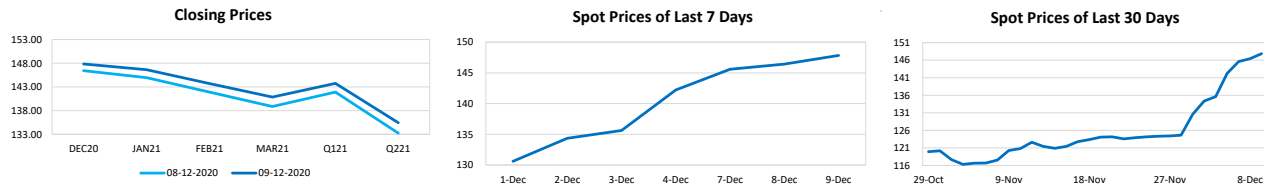
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11216	11309	▲93	11400	11300
JAN21	9119	9256	▲137	9600	9200
Q121	8989	9056	▲68	9250	9000
Q221	10409	10431	▲22	10600	10450
CAL21	10349	10374	▲25	10450	10400
CAL22	9788	9800	▲12	-	-

The panamax index rose 44 points, or 3.3%, to 1,388, a peak since 1st Dec. Average daily earnings for panamaxes, which usually carry coal or grain cargoes of about 60,000 tonnes to 70,000 tonnes, rose by \$399 at \$12,494.



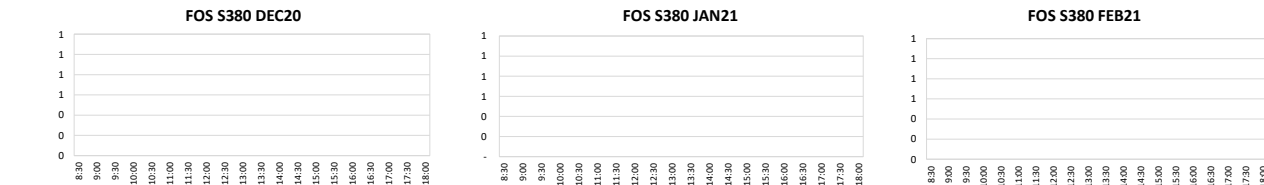
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	146.43	147.84	▲1.41	148.30	145.85
JAN21	144.94	146.64	▲1.70	147.30	142.10
FEB21	141.90	143.71	▲1.81	143.10	139.00
MAR21	138.88	140.86	▲1.98	-	-
Q121	141.91	143.74	▲1.83	-	-
Q221	133.24	135.44	▲2.20	-	-

On Wednesday, iron ore traders continued to raise their offering prices to capitalize on the bullish market sentiment, with most adding Yuan 5-15/wmt. In response, some steel mills tabled inquiries but only to test prices, as most mills were still cautious about procuring iron ore when prices were so high.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	285.51	289.27	▲3.76				
JAN21	285.62	288.52	▲2.90				
FEB21	285.05	288.30	▲3.25				
MAR21	284.80	288.03	▲3.23				
Q121	285.16	288.28	▲3.12				
Q221	282.04	285.40	▲3.36				

Brent oil fell by almost a dollar at 1530 GMT as EIA figures for the week ending 4th December shows of a much greater than expected build in crude stocks of 15 million barrels. There was some late buying action at 17GMT pushing Brent up to +\$49.



Daily Volumes					
Asset Class	9-Dec	8-Dec	7-Dec	4-Dec	3-Dec
Capesize 5TC (Lots)	830	370	597	1755	1135
Panamax 4TC (Lots)	1760	1746	1000	1795	1890
Iron Ore 62% (MT)	416000	1126500	1055100	1196500	1495000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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