

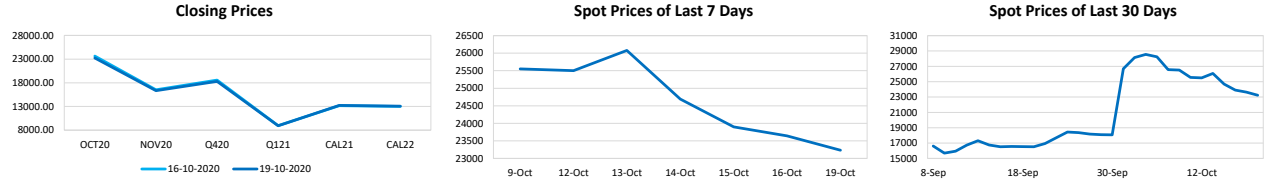
eexasia

EEX Asia End of Day Report

Monday, 19 October 2020

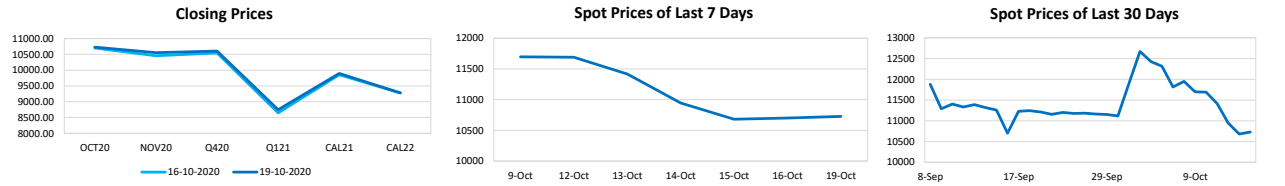
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	23644	23234	▼410	23250	22800
NOV20	16538	16347	▼191	16350	15800
Q420	18563	18309	▼253	-	-
Q121	8963	8925	▼38	8850	8600
CAL21	13175	13232	▲57	13050	13050
CAL22	13000	13063	▲63	-	-

The sell-off in the Capesize market resumed today. Some brokers said that certain areas appeared resistant to further declines, with the offer increasingly resistant. Others, however, posited that levels would remain under pressure, given some lower fixtures were allegedly still due to percolate into the market.



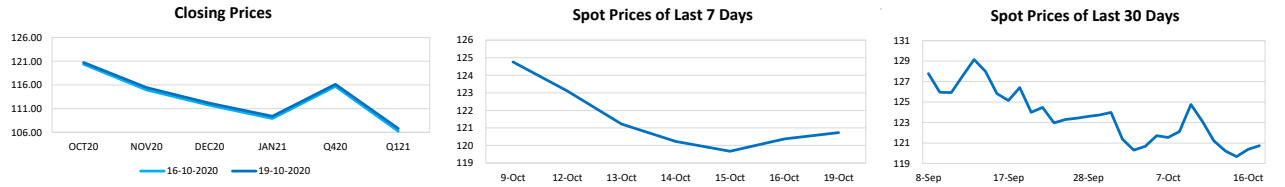
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10700	10728	▲28	10750	10700
NOV20	10453	10553	▲100	10500	10350
Q420	10543	10606	▲64	-	-
Q121	8647	8747	▲100	8800	8550
CAL21	9855	9896	▲41	-	-
CAL22	9278	9281	▲3	-	-

Despite reasonable demand for a Monday, Asia fared slightly better as a softer feel encompassed the market here.



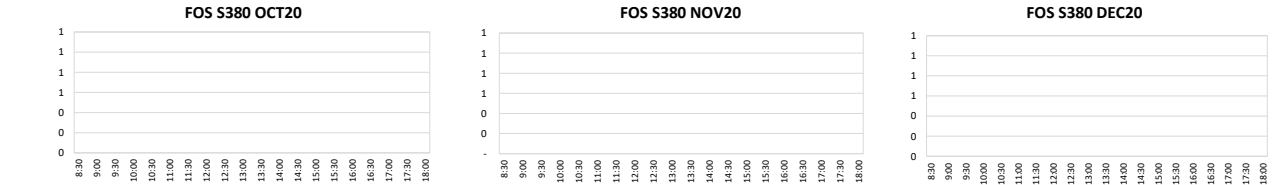
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	120.37	120.73	▲0.36	120.00	120.00
NOV20	114.94	115.44	▲0.50	116.10	113.70
DEC20	111.71	112.16	▲0.45	112.10	110.65
JAN21	108.90	109.38	▲0.48	108.00	107.60
Q420	115.67	116.11	▲0.44	-	-
Q121	106.23	106.79	▲0.56	107.40	105.50

Today being the first working day of the week, traders at ports remained active offering ores. Many also sacrificed a little of their margins when they saw market sentiment cool.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	253.77	253.46	▼0.31				
NOV20	256.41	260.23	▲3.82				
DEC20	254.98	257.97	▲2.99				
JAN21	254.31	256.62	▲2.31				
Q420	255.05	257.22	▲2.17				
Q121	254.49	256.56	▲2.07				

Oman is looking at a long-term slow down in oil production. The Government is looking to raise \$4 billion to plug the shortfall in government finances as a result of the falling oil price.



Daily Volumes					
Asset Class	19-Oct	16-Oct	15-Oct	14-Oct	13-Oct
Capesize 5TC (Lots)	455	750	940	1285	695
Panamax 4TC (Lots)	575	1720	1500	2000	2535
Iron Ore 62% (MT)	470000	650000	501000	753000	628000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:
This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020