



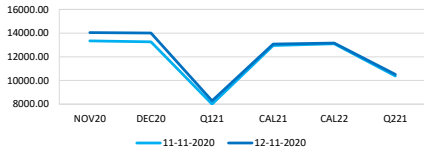
EEX Asia End of Day Report

Thursday, 12 November 2020

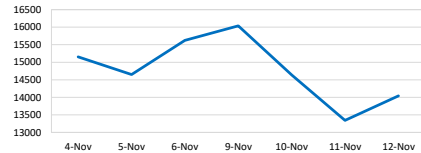
Period	Open	Close	Change	Daily High	Daily Low
NOV20	13344	14044	▲700	14000	13600
DEC20	13256	14013	▲757	13900	13550
Q121	8005	8287	▲281	8300	8100
Q221	10375	10519	▲144	10500	10400
CAL21	12952	13078	▲126	-	-
CAL22	13100	13163	▲63	-	-

The Baltic Exchange's main sea freight index, which tracks rates for capesize, panamax and supramax vessels, fell to a near 5-month low on Thursday as demand for capesize vessels weakened (Reuters). Average daily earnings for capesizes, which typically transport 150,000-tonne cargoes such as iron ore and coal, dipped \$525 to \$12,854.

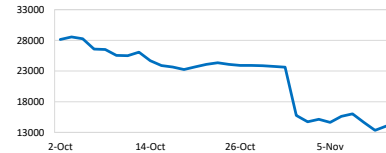
Closing Prices



Spot Prices of Last 7 Days



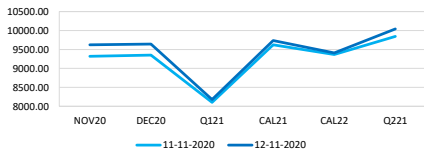
Spot Prices of Last 30 Days



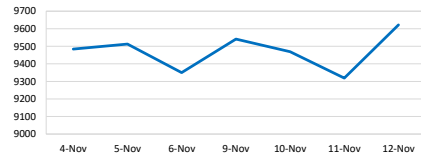
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9319	9622	▲303	9650	9400
DEC20	9350	9641	▲291	9650	9450
Q121	8104	8178	▲74	8200	8150
Q221	9844	10041	▲197	10000	9950
CAL21	9623	9735	▲112	9750	9750
CAL22	9366	9409	▲43	-	-

The panamax index rose 12 points, or 1%, to 1,177 for the 11th consecutive session. Average daily earnings for panamaxes, which usually carry coal or grain cargoes of about 60,000 tonnes to 70,000 tonnes, rose \$107 to \$10,595.

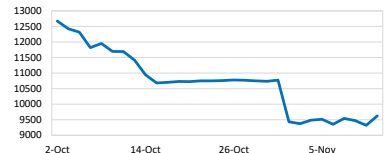
Closing Prices



Spot Prices of Last 7 Days



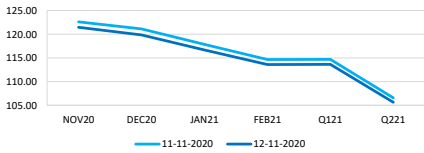
Spot Prices of Last 30 Days



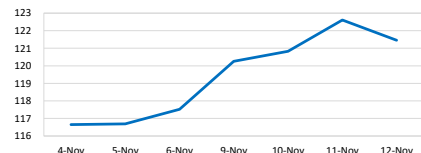
Period	Open	Close	Change	Daily High	Daily Low
NOV20	122.61	121.46	▼1.15	122.70	120.50
DEC20	121.11	119.85	▼1.26	121.70	118.50
JAN21	117.85	116.69	▼1.16	118.30	115.70
FEB21	114.64	113.59	▼1.05	115.25	113.45
Q121	114.69	113.64	▼1.05	113.60	113.30
Q221	106.57	105.63	▼0.94	105.60	105.60

Iron ore futures prices decreased on Thursday following some profit-taking activities as investors assessed China's demand outlook. Iron ore prices have propped up this week on robust steel demand as China embarked on a slew of infrastructure-led stimulus to elevate the economy from the pandemic.

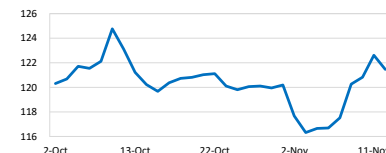
Closing Prices



Spot Prices of Last 7 Days



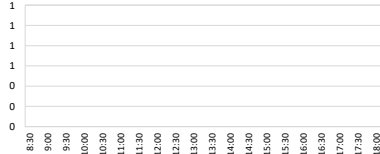
Spot Prices of Last 30 Days



Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	270.40	270.40	0.00				
DEC20	269.86	272.83	▲2.97				
JAN21	267.56	270.00	▲2.44				
FEB21	266.95	268.91	▲1.96				
Q121	267.01	269.00	▲1.99				
Q221	267.74	265.75	▼1.99				

News from the Algerian Energy minister says that OPEC+ current output cuts could extend into 2021 and even deepen in a bid to protect levels of oil prices that were obliterated by the crash in demand of oil throughout the pandemic, the intervention that OPEC+ may bring is keeping the oil market buoyant. (Reuters)

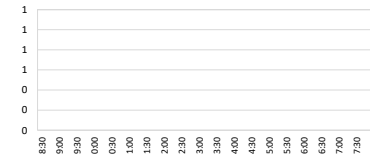
FOS S380 NOV20



FOS S380 DEC20



FOS S380 JAN21



Asset Class	12-Nov	11-Nov	10-Nov	9-Nov	6-Nov
Capesize 5TC (Lots)	470	1145	840	610	548
Panamax 4TC (Lots)	1150	1790	795	1745	2060
Iron Ore 62% (MT)	1523500	775000	794000	680200	471000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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