

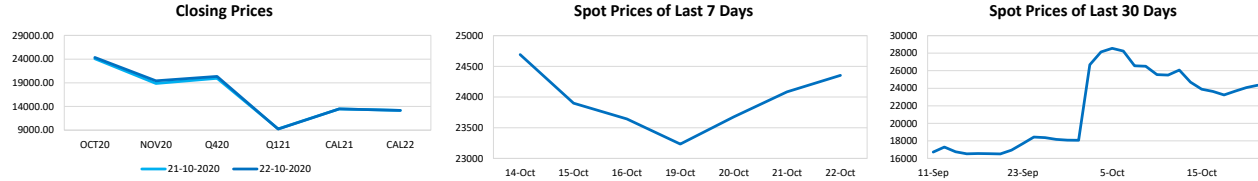


EEX Asia End of Day Report

Thursday, 22 October 2020

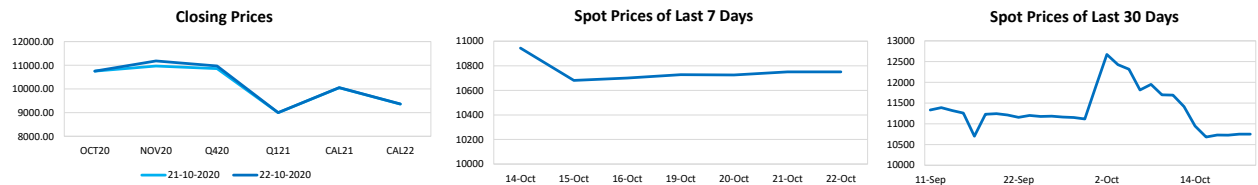
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	24084	24353	▲269	-	-
NOV20	18872	19406	▲534	20500	18900
Q420	19959	20350	▲391	-	-
Q121	9275	9231	▼44	9500	9200
CAL21	13485	13471	▼14	13650	13500
CAL22	13178	13181	▲3	-	-

Building on yesterday's small spark of positive sentiment the Capesize market has kindled a small flame today. The market had more energy about as route pricings were heard to be lifting.



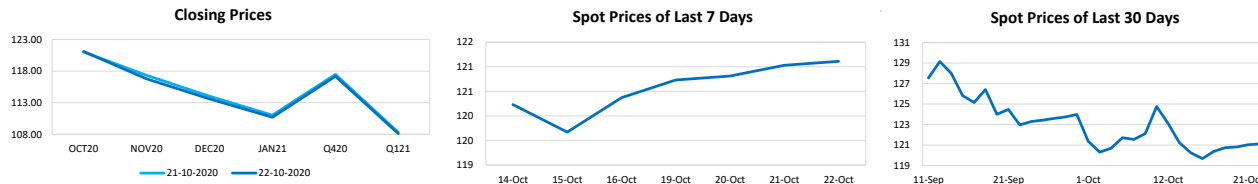
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10750	10750	0	-	-
NOV20	10966	11181	▲215	11250	11000
Q420	10855	10968	▲112	-	-
Q121	8997	9000	▲3	9000	9000
CAL21	10052	10056	▲4	10050	10000
CAL22	9359	9363	▲4	-	-

A mixed bag of a market in the north Atlantic with some suggesting better rates, particularly for the front haul trips, are being traded at higher levels than in recent days.



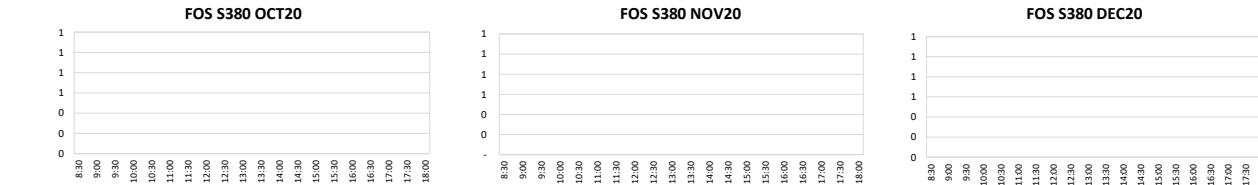
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	121.03	121.11	▲0.08	120.90	120.90
NOV20	117.35	116.79	▼0.56	116.50	115.60
DEC20	114.04	113.60	▼0.44	113.25	112.60
JAN21	111.03	110.71	▼0.32	109.65	109.65
Q420	117.47	117.17	▼0.31	-	-
Q121	108.31	108.10	▼0.21	107.60	107.60

Iron ore dropped on Wednesday following worse-than-expected steel inventories data as investors grew concerned over the strength of the demand recovery. According to the latest Mysteel's survey, inventories of the five major carbon steel items have declined for a second consecutive week but at a slower pace, slipping by 5.16% for the week 16-20 October compared to 6.99% the week before.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	253.45	253.68	▲0.23				
NOV20	258.00	259.08	▲1.08				
DEC20	255.83	257.47	▲1.64				
JAN21	255.10	256.94	▲1.84				
Q420	255.76	256.74	▲0.98				
Q121	255.36	257.26	▲1.90				

Gasoline demand look very soft as the build comes as refineries were producing reduced outputs as a result of Hurricane Delta, analysts has predicted a 1.8 million barrel draw with the figures released, very bearish even though there was a crude draw of just over a million barrels.



Daily Volumes					
Asset Class	22-Oct	21-Oct	20-Oct	19-Oct	16-Oct
Capesize 5TC (Lots)	1313	1000	1055	455	750
Panamax 4TC (Lots)	1605	2264	727	575	1720
Iron Ore 62% (MT)	328500	578000	265000	470000	650000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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