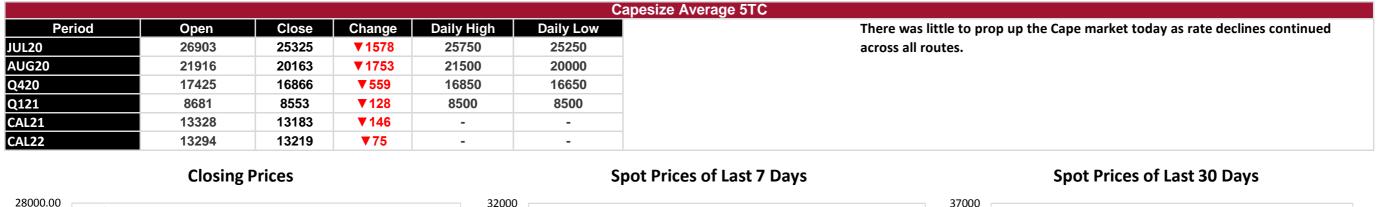
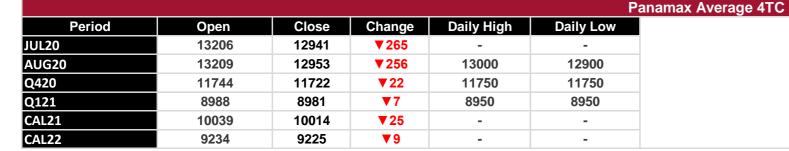
## **DECEMBER 1 DECEMBER 2 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMPE 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMBER 3 DECEMER 3 DECEMBER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMER 3 <b>DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMPE 3 DECEMPER 3 <b>DECEMPER 3 DECEMPER 3 DECEMPER 3 DECEMPE**

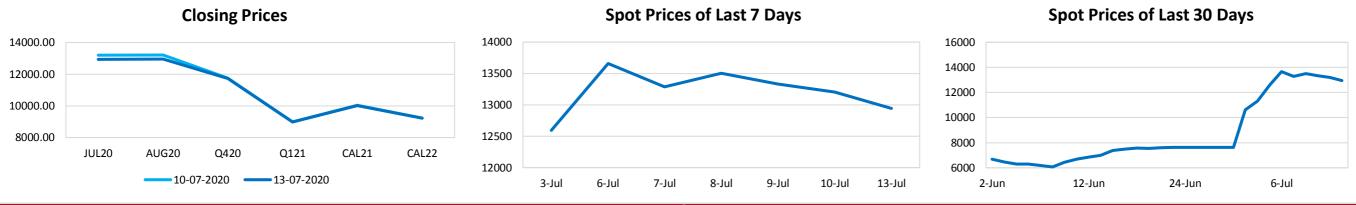
Monday, 13 July 2020



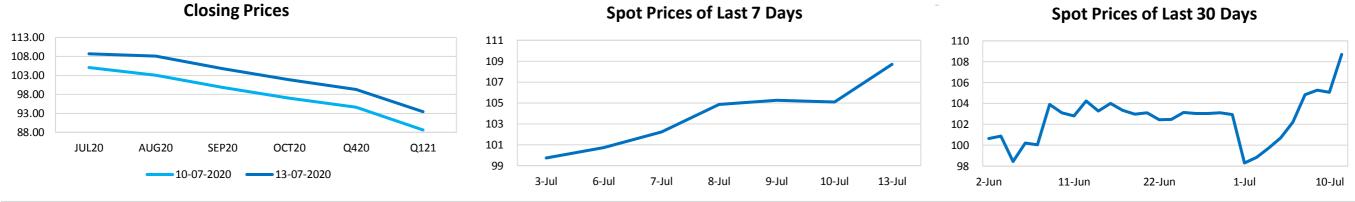




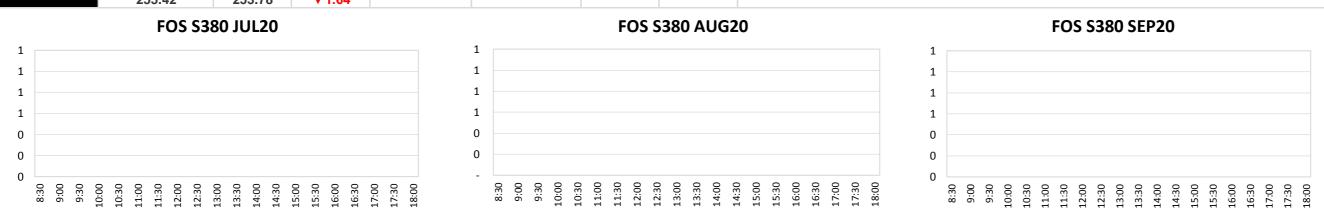
Few spot trades emerging from Friday, and today appeared somewhat of a collecting day, with people trying to gauge the next move. In Asia, something of a similar picture a slow trading day following Singapore holiday last Friday, market participants today appeared to be taking stock to digest the market ahead.



					I	ron Ore TSIO 62% Fe
Period	Open	Close	Change	Daily High	Daily Low	Iron ore made another strong push this afternoon with Aug edging closer to \$109.
JUL20	105.08	108.70	▲ 3.62	109.40	107.05	
AUG20	103.02	108.10	▲ 5.08	108.25	105.95	
SEP20	99.81	104.80	▲ 4.99	105.50	102.70	
OCT20	97.03	101.90	▲ 4.87	101.60	101.00	
Q420	94.57	99.25	<b>▲ 4.68</b>	99.10	98.25	
Q121	88.62	93.43	<b>▲ 4.81</b>	92.50	91.50	



Singapore Fuel Oil 380cst										
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	The supply and demand fundamentals of Singapore Marine Fuel 0.5%S market		
JUL20	254.22	50.00	▼204.22					remain weak as inventories in onshore terminals saw a three-year high on July 8.		
AUG20	249.58	249.06	▼ 0.52					The Singapore residue stocks rose to 26.666 million barrels as of July 8, the highest		
SEP20	249.21	248.96	▼0.25					since March 22, 2017, according to Enterprise Singapore data.		
OCT20	250.11	249.92	▼0.19							
Q420	251.29	251.03	▼0.26							
0121	255 42	253 78	▼1 64							



Asset Class	13-Jul	10-Jul	9-Jul	8-Jul	7-Jul
Capesize 5TC (Lots)	630	320	895	2130	1480
Panamax 4TC (Lots)	425	1040	1225	2315	2255
Iron Ore 62% (MT)	1472500	1131000	1075000	1257000	947000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

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