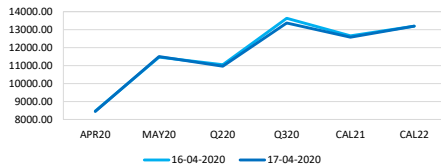


#### Capesize Average 5TC

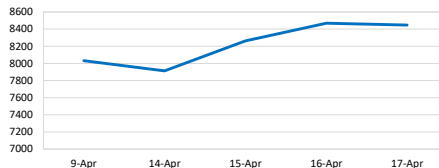
Period	Open	Close	Change	Daily High	Daily Low
APR20	8469	8447	▼22	-	-
MAY20	11466	11503	▲37	11600	11200
Q220	11045	10965	▼80	-	-
Q320	13631	13369	▼262	13400	13100
CAL21	12659	12578	▼81	12500	12500
CAL22	13194	13191	▼3	-	-

It was a stronger period for the Capesize market this past week than has been seen for the past several months. All routes globally succumbed to improved sentiment, albeit the Pacific basin lagged somewhat with West Australia to China CS usual flow proving resistant.

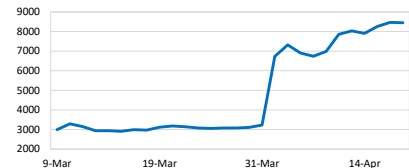
#### Closing Prices



#### Spot Prices of Last 7 Days



#### Spot Prices of Last 30 Days

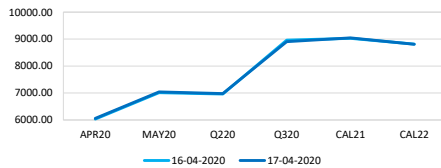


#### Panamax Average 4TC

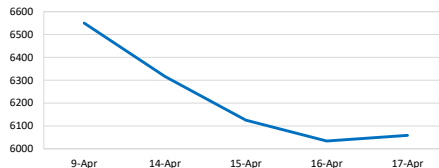
Period	Open	Close	Change	Daily High	Daily Low
APR20	6034	6059	▲25	-	-
MAY20	7013	7044	▲31	7250	6925
Q220	6964	6979	▲15	-	-
Q320	8963	8906	▼57	9000	8850
CAL21	9029	9046	▲18	9100	9100
CAL22	8816	8809	▼7	-	-

A typical slow Friday coupled with Greek Easter holidays curtailed trading somewhat. Rumours of Vale placing several Post Panamax tonnage from PDM spread across the market first thing but was flatly denied.

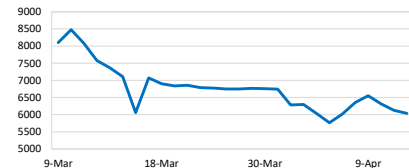
#### Closing Prices



#### Spot Prices of Last 7 Days



#### Spot Prices of Last 30 Days

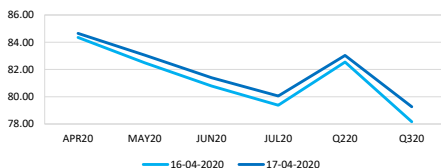


#### Iron Ore TSIO 62% Fe

Period	Open	Close	Change	Daily High	Daily Low
APR20	84.35	84.65	▲0.30	84.90	84.50
MAY20	82.49	83.05	▲0.56	84.00	82.90
JUN20	80.79	81.40	▲0.61	82.30	81.15
JUL20	79.38	80.05	▲0.67	-	-
Q220	82.54	83.03	▲0.49	-	-
Q320	78.17	79.27	▲1.10	79.80	79.80

China has launched a one-month probe into the country's tailings dams after a spill at a molybdenum mine last month contaminated water supplies to the northeastern province of Heilongjiang. The inspections will focus on facilities close to residential areas, out of service for an extended time, or likely to cause major environmental pollution along the Yangtze and Yellow Rivers.

#### Closing Prices



#### Spot Prices of Last 7 Days



#### Spot Prices of Last 30 Days

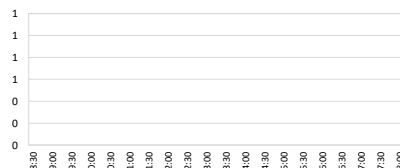


#### Singapore Fuel Oil 380cst

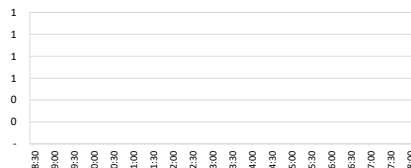
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	157.26	156.35	▼0.91				
MAY20	158.04	156.33	▼1.71				
JUN20	168.79	166.18	▼2.61				
JUL20	178.12	175.06	▼3.06				
Q220	161.36	159.62	▼1.74				
Q320	184.63	181.51	▼3.12				

Both oil benchmarks are heading for a second consecutive week of losses, with U.S. oil around 18-year lows. Understandably analysts have slashed forecasts for prices and demand due to the spread of the coronavirus and oversupply concerns which have hampered the market for a number of weeks now.

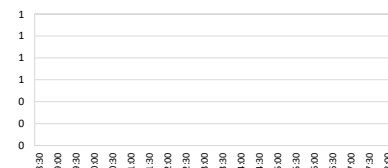
#### FOS S380 APR20



#### FOS S380 MAY20



#### FOS S380 JUN20



#### Daily Volumes

Asset Class	17-Apr	16-Apr	15-Apr	14-Apr	9-Apr
Capesize 5TC (Lots)	425	405	1205	615	895
Panamax 4TC (Lots)	670	1385	975	895	1230
Iron Ore 62% (MT)	411000	833000	1612600	1335000	638500
FOS S380 (MT)	-	500	-	1000	1500

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