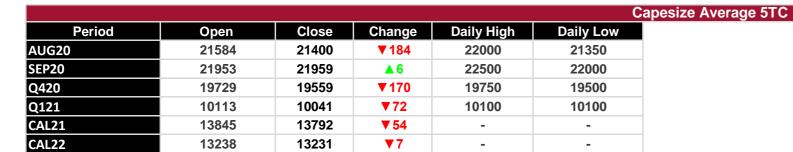
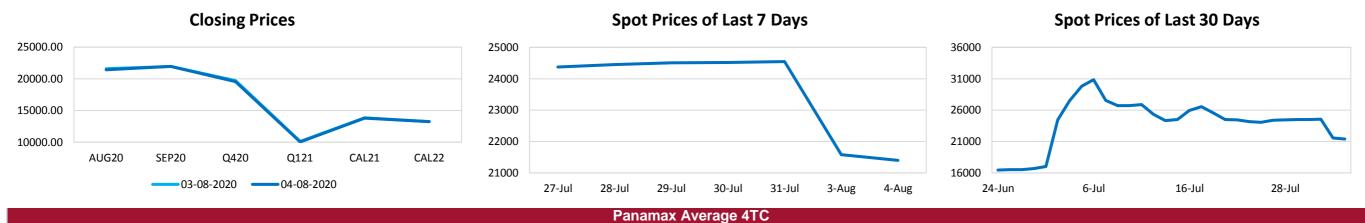


Tuesday, 04 August 2020



Capes continued to push up today as charterers appear in a constant lifting of their bids to entice vessel owners. Looking to play it cool owners have been staying out of the market with the count of offers slim. This has meant fixtures have been few yet rates have fixed much better than last done. This seems to be the recent trading style for Capesize lately whether rates are lifting or declining. A somewhat Boom or Bust mentality. Rates increases seem like they have more room to rise for now.





A significant pick up on front haul grain trades both ex EC South America and US Gulf today lent support to the market with rates picking up across the board. In addition mineral trade appeared to have picked up particularly from the Baltic supplying support to North Atlantic positions.



Iron Ore TSIO 62% Fe							
Period	Open	Close	Change	Daily High	Daily Low	Iron ore failed to hold onto the gains in the afternoon as Sep fell below 111.0.	
AUG20	113.79	115.40	▲ 1.61	115.50	114.25	Futures in Singapore were under pressure for most of the session, with Oct trading	
SEP20	110.46	111.70	▲1.24	111.60	110.45	108.	
OCT20	107.44	108.50	▲ 1.06	108.25	107.85		
NOV20	104.63	105.50	▲ 0.87	105.50	104.30		
Q420	104.68	105.60	▲ 0.92	105.50	105.00		
Q121	97.56	98.83	▲ 1.27	97.50	97.50		



					Singapore Fuel Oil 380cst			
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
AUG20	251.21	248.36	▼2.85					
SEP20	250.69	247.65	▼3.04					
OCT20	249.76	248.29	▼1.47					
NOV20	249.56	248.15	▼1.41					
Q420	250.04	248.45	▼1.59					
Q121	252.89	251.96	▼0.93					

OPEC increased its output by 900,000 barrels a day last month to 23.43 million a day as Saudi Arabia, the United Arab Emirates and Kuwait restored additional production that was cut in June when they amplified efforts to trim a glut. The market will also be watching this week to see if Saudi Aramco cuts the official selling price for its main crude grade for the first time since May.

FOS S380 AUG20		FOS S380 SEP20	FOS S380 OCT20
1 1	1 1		1 1
1	1		1
0	0		1 0
0	0		0
0 8:30 9:30 10:00 11:00 11:00 12:30 13:30 14:30 15:30 15:30 15:30 15:30 15:30 15:30 15:30	8:30	9:00 9:30 10:00 11:00 11:00 12:00 13:30 14:00 14:00 15:30 16:30 17:30	8:30 9:00 9:30 10:00 11:30 12:30 12:30 13:00 14:30 15:30 15:30 15:30 15:30 15:30 16:30

Daily Volumes

Asset Class	4-Aug	3-Aug	31-Jul	30-Jul	29-Jul
Capesize 5TC (Lots)	605	1120	65	165	790
Panamax 4TC (Lots)	1970	940	975	1930	3200
Iron Ore 62% (MT)	785000	645000	245000	365000	495000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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