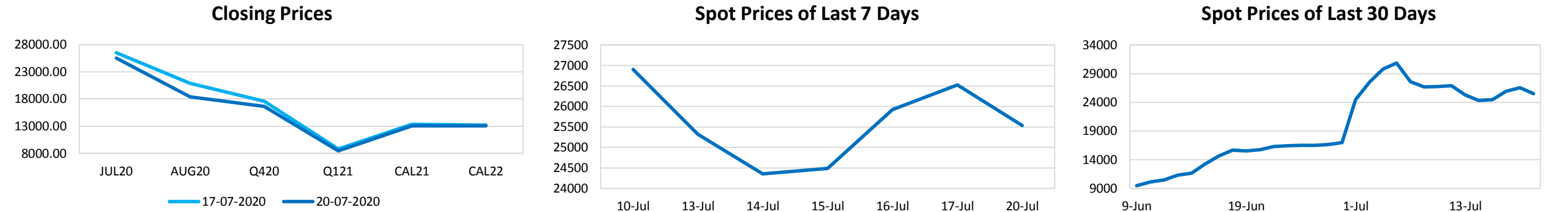


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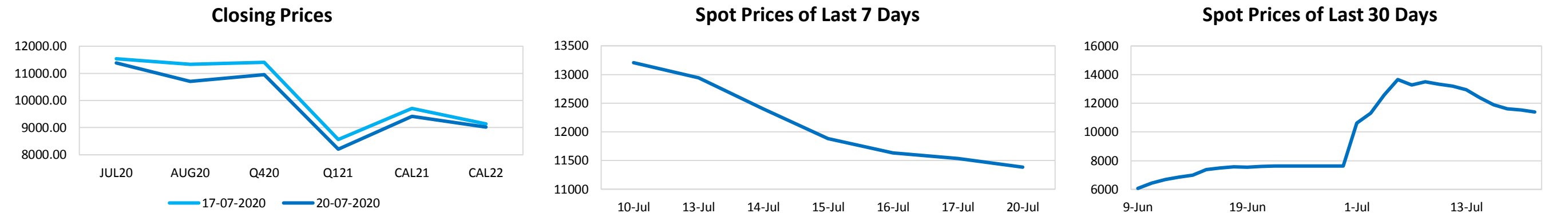
EEX Asia End of Day Report

Monday, 20 July 2020

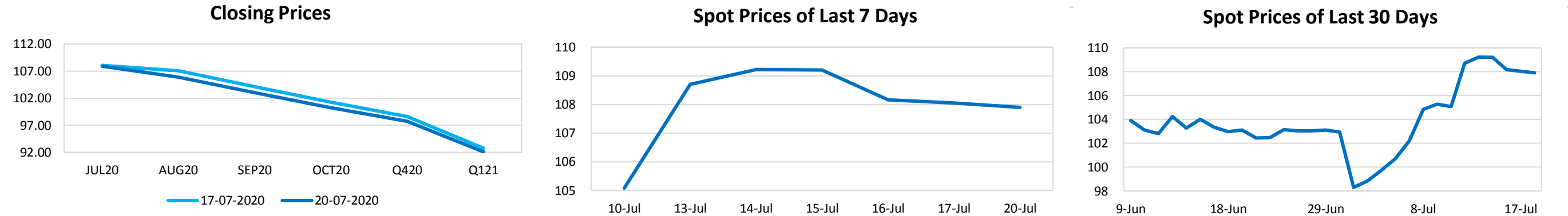
Capesize Average 5TC						Last week's brief lift in rates was largely quelled today as the Pacific's West Australia to China C5 route came under pressure on minimal fixing. Little activity was heard otherwise in the market to start the week. Trades late Friday on the fronthaul C9 show the route to be fixing lower than recent levels as the lack of cargo in the Atlantic basin takes it's toll.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	26525	25541	▼984	26000	25500	
AUG20	20875	18369	▼2506	20000	18050	
Q420	17622	16678	▼944	17100	16700	
Q121	8806	8459	▼347	8500	8500	
CAL21	13345	13065	▼281	13200	13150	
CAL22	13181	13053	▼128	-	-	



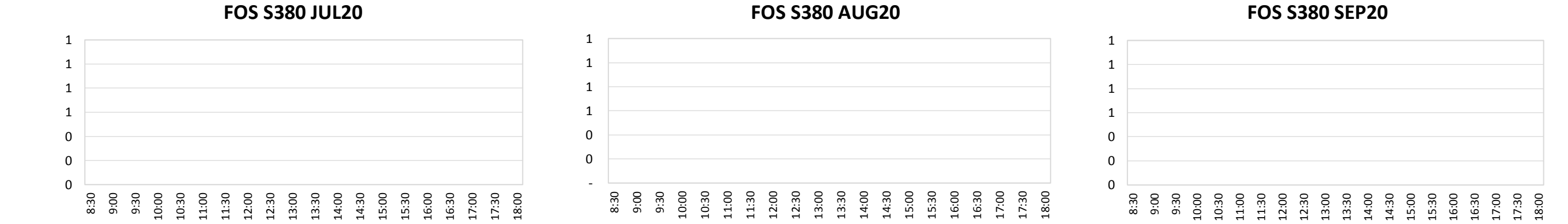
Panamax Average 4TC						A typical Monday with a barren day's trading and little fresh activity to emerge resulting in the BPI losing further ground on publishing with the Atlantic routes the biggest fallers, P1 returning -\$720 and P2A returning -\$505 from Friday's index with weaker sentiment locked in to begin the week. Asia fared little better with a slow start and weaker returns, but some sources mentioned Australian rounds appeared for now to still command a premium to the rest of the region.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	11538	11384	▼154	11450	11400	
AUG20	11341	10697	▼644	11000	10600	
Q420	11403	10947	▼456	11250	10850	
Q121	8563	8206	▼357	-	-	
CAL21	9705	9413	▼292	9475	9475	
CAL22	9131	9016	▼115	9000	9000	



Iron Ore TSIO 62% Fe						Iron ore made a strong push this afternoon. Iron ore opened lower, with Aug trading at 105.9 and as low as 105.8. Buyers then returned to the market, driving it back up above 106 to around 106.2. Iron ore then picked up some strong momentum in the last half an hour before the close as Aug surged as high as 107.55.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	108.05	107.90	▼0.15	107.50	107.50	
AUG20	107.05	105.90	▼1.15	107.55	105.90	
SEP20	104.10	103.00	▼1.10	104.50	102.60	
OCT20	101.25	100.25	▼1.00	99.90	99.80	
Q420	98.60	97.75	▼0.85	97.25	97.25	
Q121	92.77	92.10	▼0.67	91.45	91.45	



Singapore Fuel Oil 380cst								Trading sources shrugged off the 2.1% weekly decline in Singapore's onshore residue stocks to 26.11 million barrels in the week ended July 15, noting that on-shore stocks remain high relative to demand. Traders also pointed to approximately 5 million mt of fuel oil currently held in floating storage in Singapore waters.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUL20	246.36	245.05	▼1.31					
AUG20	248.13	245.26	▼2.87					
SEP20	248.30	245.71	▼2.59					
OCT20	248.88	246.73	▼2.15					
Q420	250.21	248.00	▼2.21					
Q121	255.00	252.52	▼2.48					



Daily Volumes					
Asset Class	20-Jul	17-Jul	16-Jul	15-Jul	14-Jul
Capesize 5TC (Lots)	820	905	755	735	1115
Panamax 4TC (Lots)	2290	1485	1445	2055	1285
Iron Ore 62% (MT)	330500	880000	962000	873000	2032000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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