

Thursday 14 November 2019



Whilst most of the routes showed improved levels there was a feeling the C5 West Australia/China market had stalled or was possibly easing a shade.







Period	Open	Close	Change	Daily High	Daily Low
NOV19	9841	9755	▼86	-	-
DEC19	9406	9063	▼343	9150	8900
Q120	8889	8889	0	9000	8800
Q220	9925	10022	▲97	-	-
CAL20	9554	9629	▲75	9500	9500
CAL21	8975	9025	▲ 50	-	-

There appeared a healthy volume of fixing in both basins, but talk still of an oversupply of tonnage continuing to drag down the rate levels. The US Gulf market looked more buoyant with better demand but the sheer number of ballasters from the far east did little to impact rates from here. A little more action from east coast South America for End November and December positions but again the rates were on the lower side from last done.





Iron Ore TSIO 62% Fe



Period	Open	Close	Change	Daily High	Daily Low
NOV19	81.14	82.94	▲ 1.80	83.10	81.25
DEC19	79.32	81.86	▲ 2.54	82.80	79.35
JAN20	77.73	80.06	▲ 2.33	80.95	79.75
FEB20	76.23	78.52	▲ 2.29	-	-
Q120	76.28	78.57	▲ 2.29	79.25	73.50
Q220	72.67	74.75	▲2.08	75.45	73.45

Iron ore futures in Singapore rallied strongly in London today following low inventories and faster-than-expected restocking. Various trade sources believed that iron ore buyers are interested in late Dec loading cargoes as they expect further restocking activities ahead of the Lunar New Year in late-January 2020. Furthermore, housing data remained strong in October and is expected to continue in November, providing further push for iron ore price.

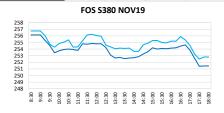


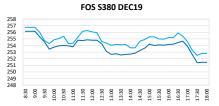




						Singapor	e Fuel Oil 380
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV19	256.45	252.13	▼4.32	256.15	252.50	251.45	252.80
DEC19	232.18	227.98	▼4.20	232.70	228.00	227.45	228.50
JAN20	229.18	225.23	▼3.95	229.85	225.25	224.70	225.75
FEB20	231.93	227.98	▼3.95	232.25	228.10	227.35	228.60
Q120	232.13	228.13	▼4.00	232.25	228.50	227.25	229.00
Q220	241.63	238.13	▼3.50	242.00	238.50	237.25	239.00

Residual fuel oil inventories in the Singapore fuel oil trading and storage hub fell to a six-week low in seven days to Nov. 13 despite higher net imports, official data showed on Thursday. Onshore fuel oil stocks fell by 544,000 barrels (about 86,000 tonnes), or 3%, from the previous week to 20.355 million barrels, or 3.206 million tonnes, data from Enterprise Singapore showed.







Asset Class	14-Nov	13-Nov	12-Nov	11-Nov	8-Nov
Capesize 5TC (Lots)	130	45	365	125	180
Panamax 4TC (Lots)	545	230	155	110	315
Iron Ore 62% (MT)	724,000	474,000	942,000	717,000	796,500
FOS S380 (MT)	-	-	-	-	-

www.eexasia.com

Singapore: +65 6206 9828

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