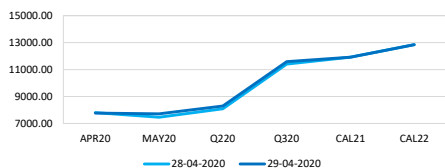


Capesize Average 5TC

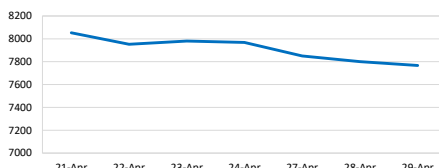
Period	Open	Close	Change	Daily High	Daily Low
APR20	7800	7767	▼33	-	-
MAY20	7463	7716	▲253	7750	7300
Q220	8095	8294	▲199	-	-
Q320	11409	11585	▲176	-	-
CAL21	11919	11914	▼5	11900	11900
CAL22	12847	12847	0	-	-

Another softer meandering day for Capesize today as most voyage and time-charter routes declined. While only a couple of West Australia to China C5 trades were heard the route managed to buck the trend lifting a few cents. While not much to be read into the situation it was mentioned the market was in standoff for much of the day while drafts in the loading zones were heard to not be great.

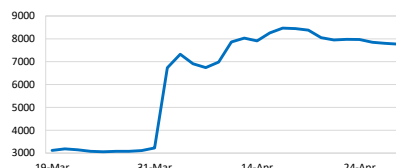
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

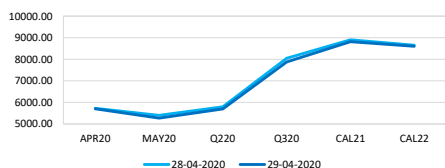


Panamax Average 4TC

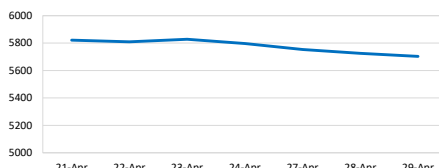
Period	Open	Close	Change	Daily High	Daily Low
APR20	5725	5703	▼22	-	-
MAY20	5400	5272	▼128	5400	5200
Q220	5799	5697	▼102	-	-
Q320	8050	7878	▼172	8100	7800
CAL21	8902	8817	▼85	8900	8850
CAL22	8650	8600	▼50	-	-

The market continued in a subdued manner with rates continuing to slip with even more pressure on transatlantic trades. Trans-Atlantic action was limited again with some voyage stems getting covered at shockingly low time-charter equivalents, some brokers mentioned.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

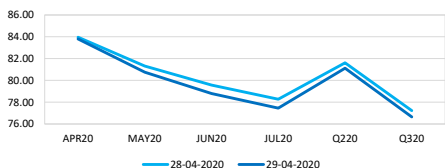


Iron Ore TSI0 62% Fe

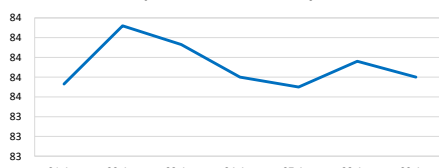
Period	Open	Close	Change	Daily High	Daily Low
APR20	83.96	83.80	▼0.16	-	-
MAY20	81.31	80.75	▼0.56	81.00	80.40
JUN20	79.57	78.80	▼0.77	79.10	78.40
JUL20	78.27	77.45	▼0.82	77.73	77.73
Q220	81.61	81.12	▼0.50	-	-
Q320	77.23	76.65	▼0.58	-	-

Iron ore futures steadied on Wednesday after Vale said it sees the supply cuts from the pandemic softening the impact of lower steel output. In its earnings statement, Brazilian miner Vale said that prices remained supported as the impact of lower steel output is being offset by supply cuts due to the pandemic. It expects the volatile trend to continue in Q2 2020.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

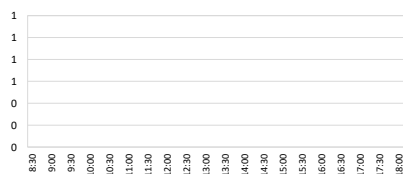


Singapore Fuel Oil 380cst

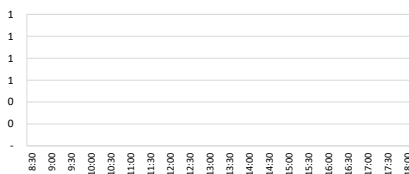
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAY20	122.86	113.50	▼9.36				
JUN20	133.28	124.07	▼9.21				
JUL20	142.23	134.68	▼7.55				
AUG20	149.01	142.58	▼6.43				
Q320	148.53	142.15	▼6.38				
Q420	161.73	156.48	▼5.25				

U.S. crude inventories rose by 10 million barrels to 510 million barrels in the week to April 24, data from industry group the API showed last night, compared with analysts' expectations for a build of 10.6 million barrels. So not as bad as previously thought and lower than previous weeks which has definitely given the market some upward impetus this morning.

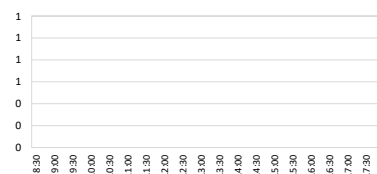
FOS S380 MAY20



FOS S380 JUN20



FOS S380 JUL20



Daily Volumes

Asset Class	29-Apr	28-Apr	27-Apr	24-Apr	23-Apr
Capesize 5TC (Lots)	200	970	620	290	685
Panamax 4TC (Lots)	1485	2040	530	1270	1065
Iron Ore 62% (MT)	311000	476000	351600	277000	548800
FOS S380 (MT)	-	-	-	-	-

Singapore: +65 6206 9828

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