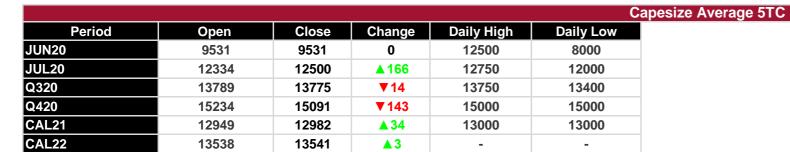
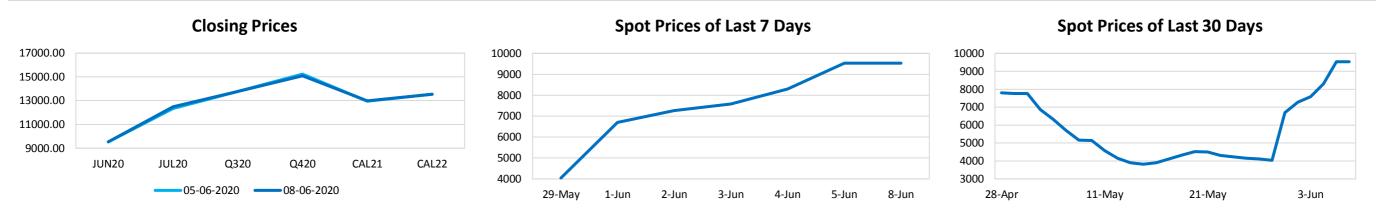
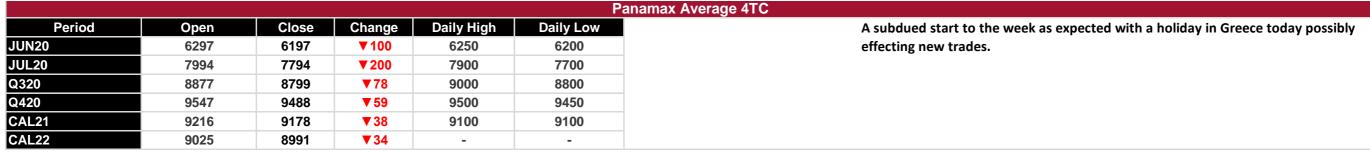


Monday, 08 June 2020



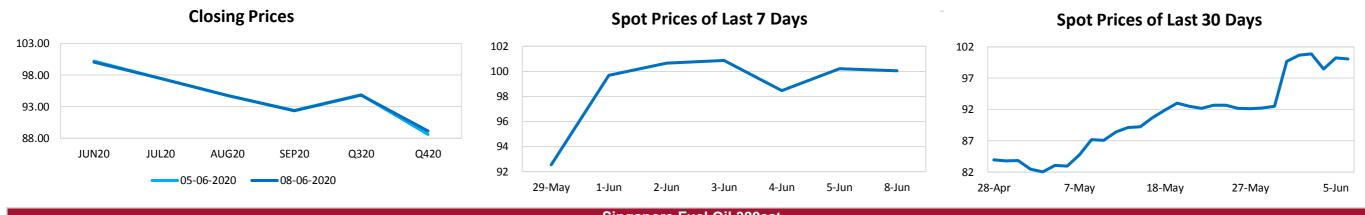
Market momentum pushed the Capesize indices up another step today as Friday fixtures continued to flow in. A relatively quiet day for fixing with only West Australia showing some activity. Vale made an announcement over the weekend of suspending the activities of the Itabira mining complex in Brazil as a control measure for Covid-19. Vale stopped short of making any changes to the production guidance for 2020 while did mention there may be some temporary shortages of pellets for the domestic supply to the Tubarao complex.



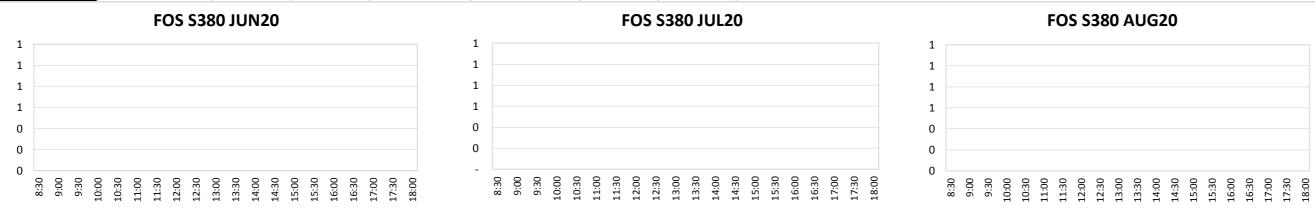




Iron Ore 1 SIO 62% Fe									
Period	Open	Close	Change	Daily High	Daily Low	Iron ore futures tumbled this afternoon after a spokesperson of Dalian Commodity			
JUN20	100.21	100.05	▼0.16	104.50	104.10	Exchange reiterated that it would take strong actions against violation of rules in			
JUL20	97.49	97.45	▼0.04	103.30	100.40	an interview. The Exchange said that it had initiated investigations on certain			
AUG20	94.79	94.75	▼0.04	99.60	98.40	corporates and investors who allegedly disseminated rumors and misinformation			
SEP20	92.42	92.35	▼0.07	96.70	95.40	to distort the market.			
Q320	94.90	94.85	▼0.05	99.85	99.00				
Q420	88.61	89.15	▲ 0.54	93.50	91.50				



Singapore Fuel Oil 380CSt									
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	Fuel oil exports from Fujairah in the UAE slumped to an 18-month low in May,	
JUN20	231.58	240.94	▲ 9.36					weighed down by plentiful supplies held in floating storage and contango in	
JUL20	238.39	246.28	▲ 7.89					Singapore, according to cargo-tracking data from Kpler.	
AUG20	239.26	247.73	▲ 8.47						
SEP20	238.49	246.83	▲ 8.34						
Q320	238.71	246.95	▲ 8.24						
Q420	240.03	248.40	▲ 8.37						



Asset Class	8-Jun	5-Jun	4-Jun	3-Jun	2-Jun
Capesize 5TC (Lots)	445	1060	2031	1150	1582
Panamax 4TC (Lots)	4025	1190	2190	1505	1140
Iron Ore 62% (MT)	1132000	378500	807000	903000	1193000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

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