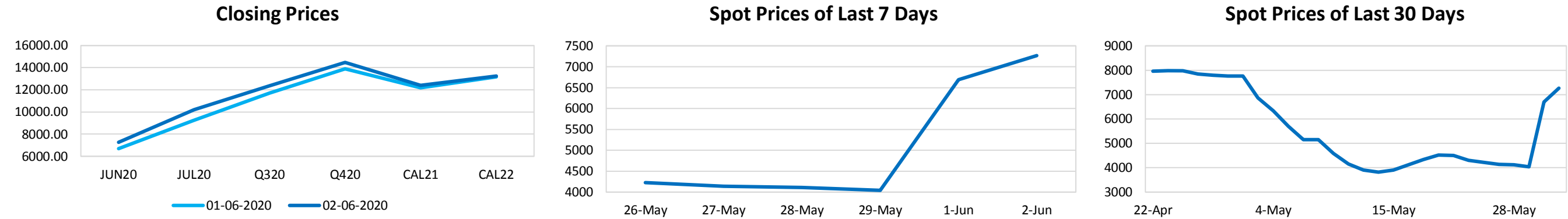


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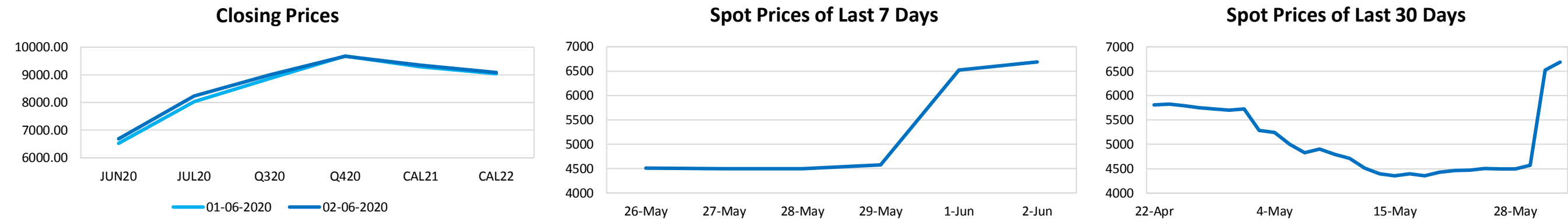
EEX Asia End of Day Report

Tuesday, 02 June 2020

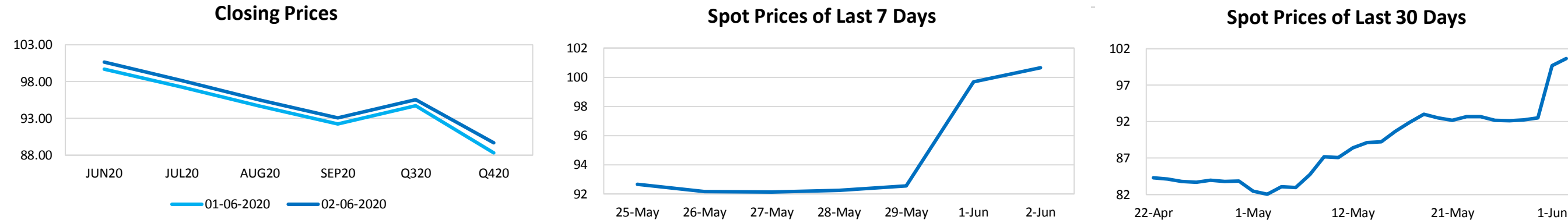
Capesize Average 5TC						It was a harder market to read today as fixtures were kept under wraps until later in the day. A lifting sentiment was felt buoyed in part by fuel price increases. The longest Capesize route, Eastern Canada to China, has shown itself to be increasingly busy with Charterers being heard to have booked a multitude of vessels. The long ton-mile route is a welcome sight in the current market as Brazilian spot cargoes to the far east are still proving sporadic.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	6694	7266	▲572	7350	7000	
JUL20	9275	10209	▲934	10000	9850	
Q320	11725	12362	▲637	12400	12000	
Q420	13900	14478	▲578	14400	14250	
CAL21	12194	12416	▲222	12450	12450	
CAL22	13172	13253	▲81	13300	13300	



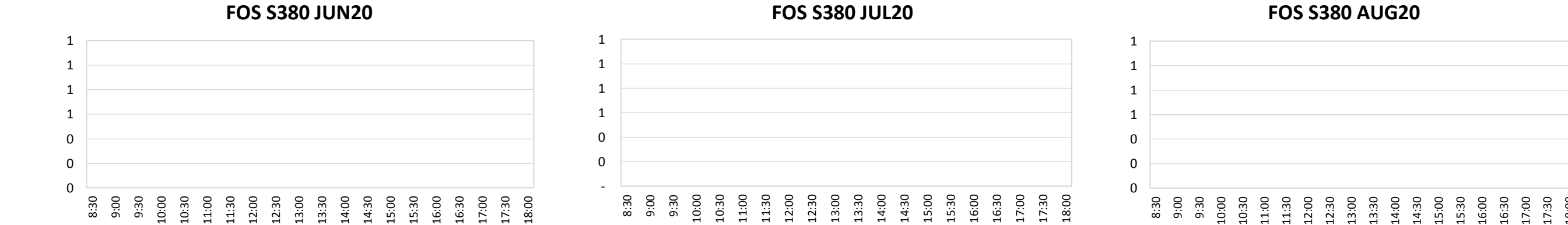
Panamax Average 4TC						Again, today something of a languid feel as most of Europe returned from holidays. Lack of transatlantic trades and enquiry, is very noticeable however better available bids for front haul trips are positively impacting rates somewhat on north Continent/west Mediterranean tonnage positions.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	6525	6688	▲163	6700	6600	
JUL20	8038	8241	▲203	8250	8000	
Q320	8866	8994	▲128	9000	8900	
Q420	9678	9672	▼6	9700	9600	
CAL21	9286	9348	▲62	9400	9350	
CAL22	9047	9081	▲34	-	-	



Iron Ore TSIO 62% Fe						Iron ore port inventories have fallen to a four-year low as China moved past the coronavirus pandemic, prompting Chinese steel mills to ramp up output, boosting demand for iron ore. The latest purchasing manager's index for China's steel mills showed that the industry was back in expansion last month.
Period	Open	Close	Change	Daily High	Daily Low	
JUN20	99.69	100.65	▲0.96	100.60	99.25	
JUL20	97.27	98.15	▲0.88	98.45	97.20	
AUG20	94.65	95.50	▲0.85	95.60	94.20	
SEP20	92.26	93.05	▲0.79	93.40	93.40	
Q320	94.73	95.57	▲0.84	95.70	94.75	
Q420	88.32	89.68	▲1.37	87.65	87.50	



Singapore Fuel Oil 380cst								With Chinese demand increasing, lockdown measures around the globe relaxing and OPEC floating the latest extension to their cut agreement, it seems that the slow recovery of crude is a trend that will persist.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUN20	195.74	213.36	▲17.62					
JUL20	203.49	217.82	▲14.33					
AUG20	208.10	222.02	▲13.92					
SEP20	208.90	221.69	▲12.79					
Q320	206.83	220.51	▲13.68					
Q420	212.46	222.48	▲10.02					



Daily Volumes					
Asset Class	2-Jun	1-Jun	29-May	28-May	27-May
Capesize 5TC (Lots)	1582	280	2585	1260	1300
Panamax 4TC (Lots)	1140	440	1591	1360	1810
Iron Ore 62% (MT)	1193000	655000	1297000	1241000	950000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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