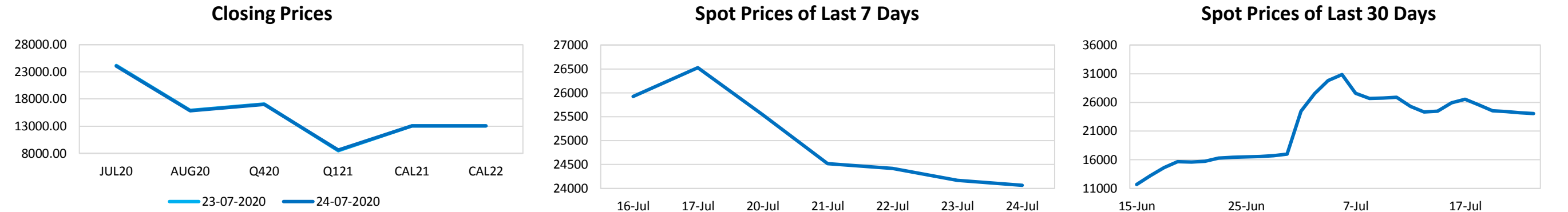


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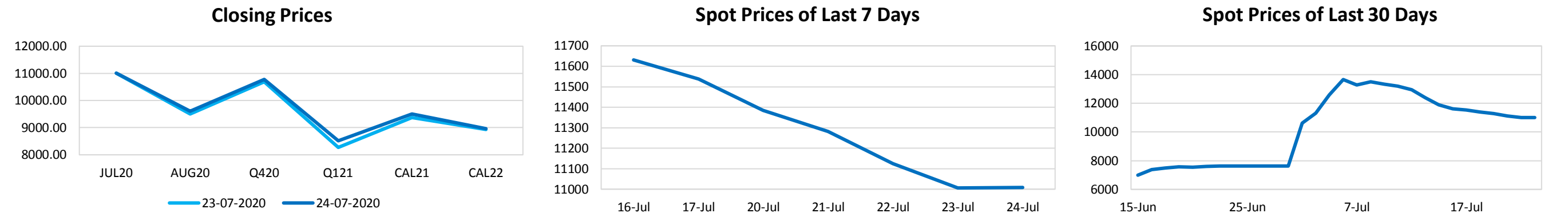
EEX Asia End of Day Report

Friday, 24 July 2020

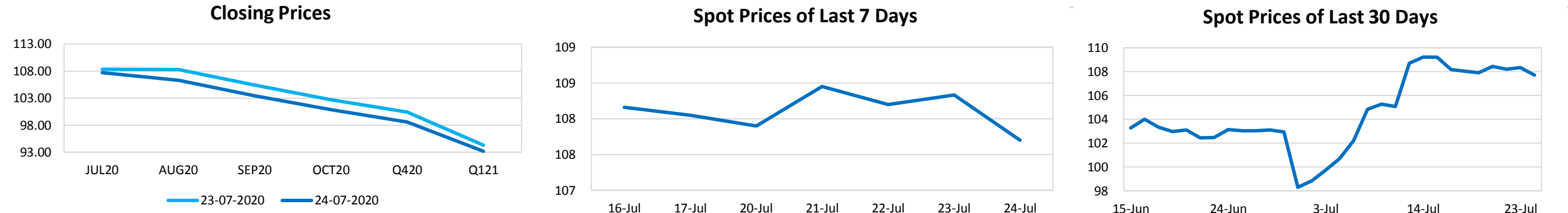
Capesize Average 5TC						Fixing activity was below average as charterers were able to achieve new lows with ease. There is some discussion of new cargoes coming to the Atlantic market on both the fronthaul and transatlantic front. Whether these cargoes can stem the bleed or will serve to provide visibility to further declines is yet to be seen
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	24172	24066	▼106	-	-	
AUG20	15944	15828	▼116	15900	15700	
Q420	17088	17044	▼44	17100	17000	
Q121	8488	8613	▲125	-	-	
CAL21	13089	13076	▼13	-	-	
CAL22	13044	13038	▼6	-	-	



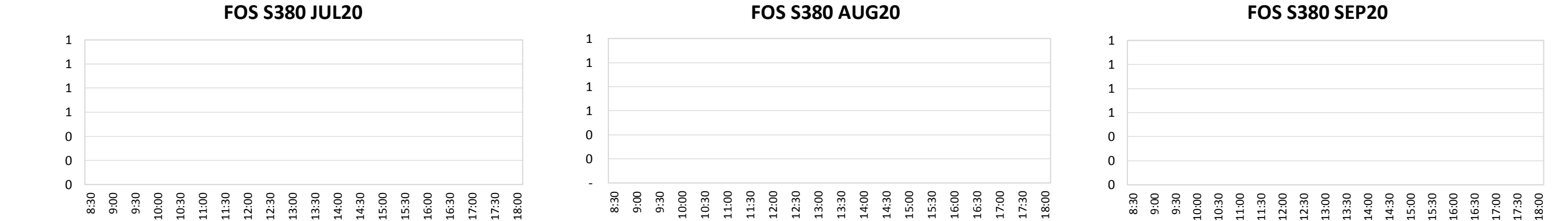
Panamax Average 4TC						The rates in the Atlantic came under severe pressure this week with weighty corrections across all areas of the basin. Demand ex US Gulf was reasonably healthy. But with easing markets elsewhere, the sheer number of committed and ballaster tonnage overwhelmed the Atlantic basin and tipped the scales in favour of the charterers.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	11006	11009	▲3	11050	11050	
AUG20	9506	9606	▲100	9700	9500	
Q420	10684	10775	▲91	10800	10800	
Q121	8272	8516	▲244	8500	8500	
CAL21	9366	9505	▲139	-	-	
CAL22	8931	8959	▲28	-	-	



Iron Ore TSIO 62% Fe						Material from both Australia and Brazil climbed, with the latter gaining more than 5%. This was further exacerbated by the broad-based market sentiment, which turned sour amid escalating tensions between China and US. China ordered the closure of the US consulate in Chengdu in response to the closure of its consulate in Houston by the US State Department just a day earlier.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	108.33	107.70	▼0.63	107.80	107.70	
AUG20	108.25	106.30	▼1.95	106.80	106.00	
SEP20	105.38	103.45	▼1.93	104.05	102.60	
OCT20	102.73	100.85	▼1.88	101.30	100.55	
Q420	100.39	98.57	▼1.83	98.70	97.75	
Q121	94.31	93.18	▼1.12	92.70	91.80	



Singapore Fuel Oil 380cst								Bigger than expected jobless claims and a surge in the number of coronavirus cases mean that the outlook for crude oil demand in the US is deep into bear territory.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUL20	247.75	246.73	▼1.02					
AUG20	247.18	249.00	▲1.82					
SEP20	248.19	250.25	▲2.06					
OCT20	249.68	251.65	▲1.97					
Q420	251.34	253.20	▲1.86					
Q121	257.90	256.44	▼1.46					



Daily Volumes					
Asset Class	24-Jul	23-Jul	22-Jul	21-Jul	20-Jul
Capesize 5TC (Lots)	220	1810	730	1702	820
Panamax 4TC (Lots)	555	1815	1756	1500	2290
Iron Ore 62% (MT)	771500	378000	548000	1042000	330500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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