eexasia

EEX Asia End of Day Report

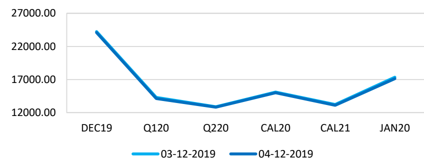
Wednesday, 04 December 2019

Capesize Average 5TC

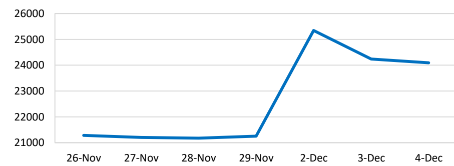
Period	Open	Close	Change	Daily High	Daily Low
DEC19	24238	24094	▼144	24000	24000
JAN20	17338	17128	▼210	17500	16750
Q120	14292	14128	▼164	14433	14300
Q220	12878	12819	▼59	-	-
CAL20	15096	15000	▼97	-	-
CAL21	13228	13113	▼115	-	-

Both the Pacific and Atlantic basins have been busy over the past 24 hrs as fixture levels had Charterers scrambling to secure vessels before further lifts. With multiple fixtures secured on C5 West Australia to China and C3 Brazil to China rates look to have had the steam taken out of them and have now stabilised to softened a touch.

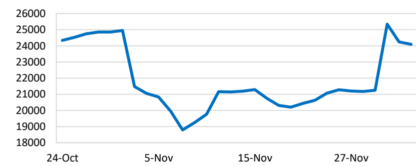
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

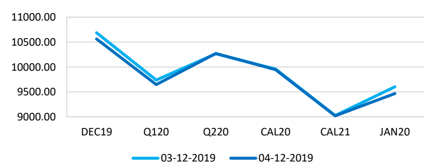


Panamax Average 4TC

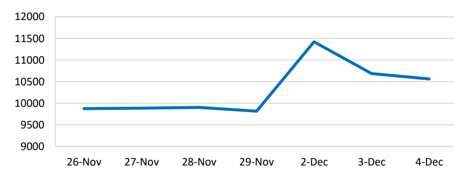
Period	Open	Close	Change	Daily High	Daily Low
DEC19	10688	10563	▼125	10650	10450
JAN20	9603	9466	▼137	9650	9500
Q120	9739	9645	▼94	9750	9500
Q220	10266	10272	▲6	-	-
CAL20	9960	9946	▼14	10000	10000
CAL21	9025	9019	▼6	-	-

Further to the slower pace witnessed in the physical market and a substantial sell off in the paper market yesterday, it inevitably led to mixed signals today in the Panamax market and the indices in large flat lined as the market sentiment from the beginning of the week slowly evaporated.

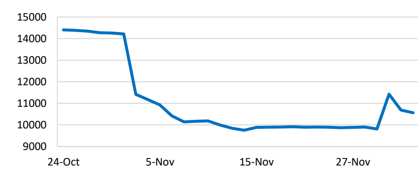
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days



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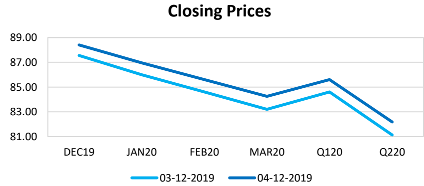
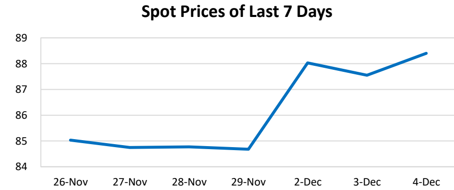
Period	Open	Close	Change	Daily High	Daily Low
DEC19	87.55	88.40	▲0.85	88.35	88.00
JAN20	86.00	86.95	▲0.95	87.00	86.40
FEB20	84.60	85.60	▲1.00	85.50	85.15
MAR20	83.20	84.25	▲1.05	-	-
Q120	84.60	85.60	▲1.00	85.75	85.30
Q220	81.13	82.18	▲1.05	81.90	81.90

Dec traded up to 88.40 and Jan 87.00. Q11 going through in a range from 85.30 to 85.70 the past session. The night session saw Q1/Q2 trading down to 3.70 and offered through. Jan/Feb sold 1.30. Dec trading 88.05-88.15. Q2 trading 81.70 to 81.80. Apr going through 82.80, 82.85. Dec/Q2 was legged at 6.20, 88.10 vs 81.90.

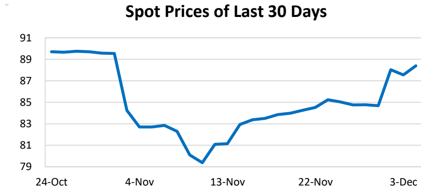
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

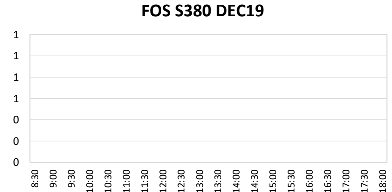


Singapore Fuel Oil 380cst

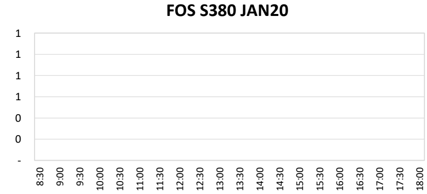
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC19	217.11	221.71	▲4.60	-	-	-	-
JAN20	217.83	221.81	▲3.98	-	-	-	-
FEB20	219.73	222.98	▲3.25	-	-	-	-
MAR20	221.99	224.81	▲2.82	-	-	-	-
Q120	219.85	223.20	▲3.35	-	-	-	-
Q220	226.96	230.43	▲3.47	-	-	-	-

Residual fuel oil inventories in the Fujairah Oil Industry Zone (FOIZ) fell by the most in about 2-1/2 years in the week to Dec. 2, official data showed, amid rising export volumes to Singapore and increased VLSFO demand in the region. Fewer HSFO imports from regional sources also contributed to the declining inventories as the global bunkering industry braces for the global sulphur cap starting 2020.

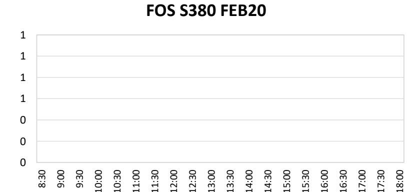
FOS S380 DEC19



FOS S380 JAN20



FOS S380 FEB20



Daily Volumes

Asset Class	4-Dec	3-Dec	2-Dec	29-Nov	28-Nov
Capesize 5TC (Lots)	605	640	245	345	455
Panamax 4TC (Lots)	315	880	770	375	485
Iron Ore 62% (MT)	393,000	530,500	713,000	480,000	577,500
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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