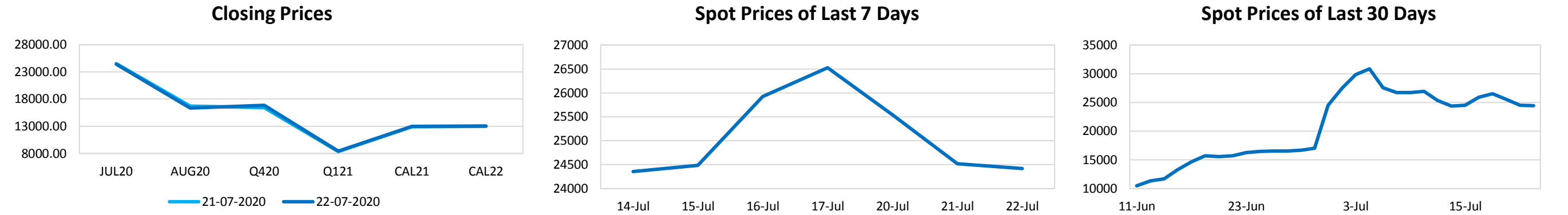


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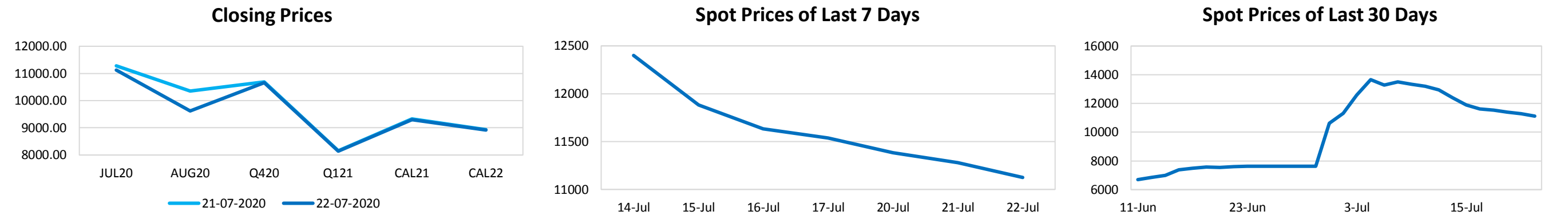
EEX Asia End of Day Report

Wednesday, 22 July 2020

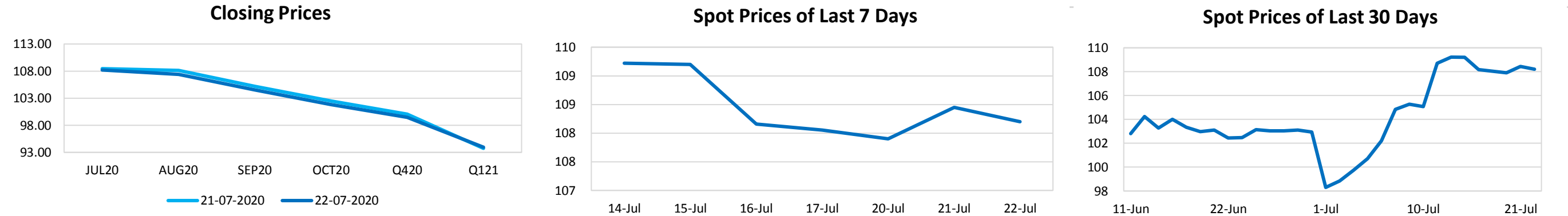
Capesize Average 5TC						Substantial value was sheared of the Capesize routes today as negative sentiment took hold. The Atlantic basin was hit particularly hard as the transatlantic route came under pressure from a severe lack of cargo while ballasters continue to arrive to the region
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	24522	24422	▼100	24500	24000	
AUG20	16747	16378	▼369	16600	15500	
Q420	16388	16834	▲446	17000	16250	
Q121	8359	8425	▲66	8350	8350	
CAL21	12902	12997	▲96	12850	12850	
CAL22	12956	13022	▲66	-	-	



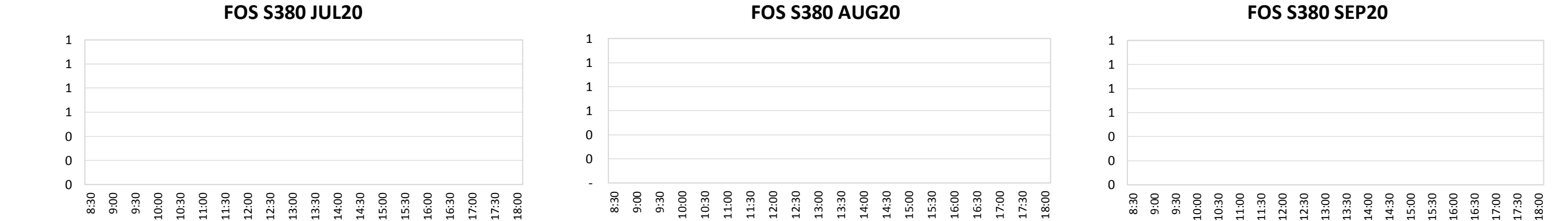
Panamax Average 4TC						The selloff in the Atlantic gathered pace today with some suggestion from sources that more of the same to come with very few bids visible as charterers seemingly stepped back for now. A long list of ballasters and committed tonnage had little option than to fix APS basis, whilst some cheaper voyage numbers which concluded returned extremely low time charter equivalents, only adding to the weaker sentiment in existence.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	11281	11125	▼156	11150	10900	
AUG20	10350	9625	▼725	10350	9400	
Q420	10694	10659	▼35	10750	10450	
Q121	8156	8141	▼15	-	-	
CAL21	9331	9303	▼29	9500	9250	
CAL22	8928	8922	▼6	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures slumped on Wednesday morning in London on fresh concerns over rising US-China tensions after US forced the closure of the Chinese Consulate at Houston. Iron ore futures initially held firm, with Aug hovering around mid-108 despite China's Ministry of Industry and Information Technology warned on Tuesday that current iron ore prices have become disconnected from fundamentals.
Period	Open	Close	Change	Daily High	Daily Low	
JUL20	108.45	108.20	▼0.25	108.15	108.15	
AUG20	108.10	107.40	▼0.70	108.65	107.20	
SEP20	105.22	104.50	▼0.72	105.75	104.90	
OCT20	102.48	101.85	▼0.63	102.85	102.75	
Q420	100.02	99.50	▼0.52	100.50	100.50	
Q121	93.74	93.95	▲0.21	94.15	94.00	



Singapore Fuel Oil 380cst								The narrowing contango for Singapore Marine Fuel 0.5%S may compel traders to offload stocks, as monthly contango is not wide enough to cover their storage costs, "There is no point in stockpiling," said a Singapore-based fuel oil trader. "VLCC rates have dropped, and storing costs are getting lower. But the current contango does not make economic sense," said a second fuel oil trader according to a Platts report.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
JUL20	245.89	246.77	▲0.88					
AUG20	245.21	249.03	▲3.82					
SEP20	245.84	249.94	▲4.10					
OCT20	246.84	251.24	▲4.40					
Q420	248.36	252.64	▲4.28					
Q121	253.62	258.40	▲4.78					



Daily Volumes					
Asset Class	22-Jul	21-Jul	20-Jul	17-Jul	16-Jul
Capesize 5TC (Lots)	730	1702	820	905	755
Panamax 4TC (Lots)	1756	1500	2290	1485	1445
Iron Ore 62% (MT)	548000	1042000	330500	880000	962000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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