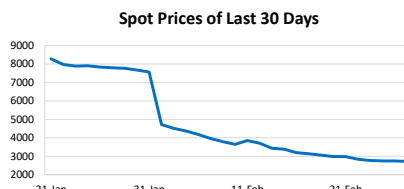
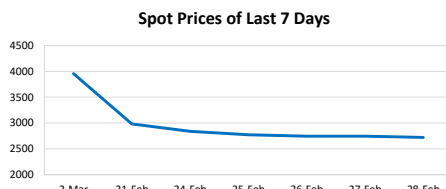


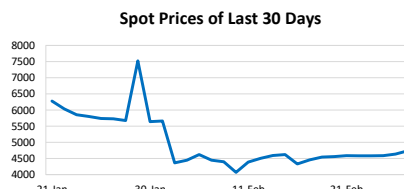
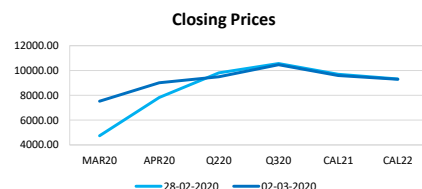
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
MAR20	2721	3956	▲1235	4000	3908
APR20	4388	6697	▲2309	7000	6700
Q220	9811	9664	▼147	9600	9600
Q320	15622	15550	▼72	-	-
CAL21	13456	13447	▼9	-	-
CAL22	13925	13881	▼44	-	-

A tepid start to week for Capes as confusion and weakness still swirls around the global markets. Only a little Pacific activity was heard on West Australia to China C5. With bunkers coming off last week charterers entered this week with bids on fresh lows. Many owners were heard not to be keen to offer and stayed out of the market. Injections of stimulus have some global markets staging a turn-around today as governments look to sure up confidence.



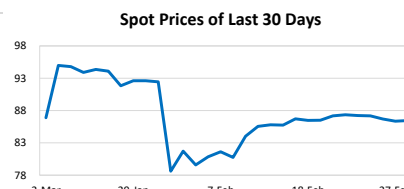
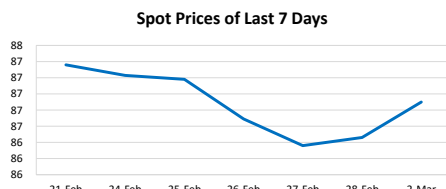
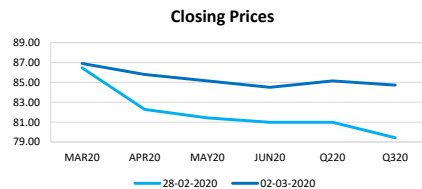
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
MAR20	4738	7522	▲2784	7850	7500
APR20	7825	9016	▲1191	9550	9000
Q220	9811	9496	▼315	9500	9500
Q320	10559	10463	▼96	10550	10550
CAL21	9691	9594	▼97	-	-
CAL22	9319	9291	▼28	-	-

After a subdued end to last week, this week has yet to get going and not helped by a Greek holiday today. Market information was thin, but the consensus was still relatively bullish for the immediate period ahead.



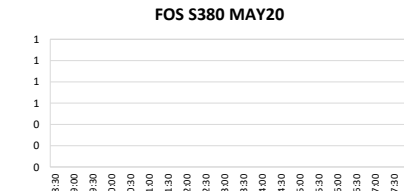
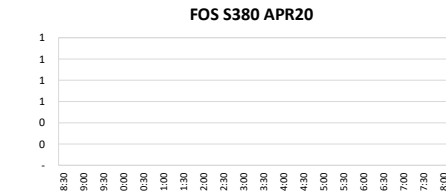
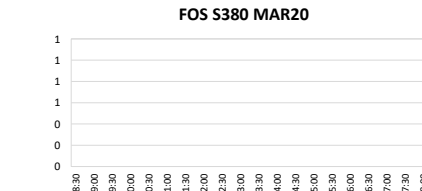
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
MAR20	86.46	86.90	▲0.44	87.50	83.70
APR20	82.27	85.80	▲3.53	86.50	81.35
MAY20	81.43	85.15	▲3.72	85.60	82.60
JUN20	80.98	84.50	▲3.52	83.85	82.30
Q220	80.98	85.15	▲4.17	85.75	82.30
Q320	79.43	84.72	▲5.29	83.30	83.00

Another quiet afternoon in London followed.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAR20	271.59	270.97	▼0.62				
APR20	269.23	268.32	▼0.91				
MAY20	268.79	267.92	▼0.87				
JUN20		267.54	▲267.54				
Q220	268.74	267.93	▼0.81				
Q320	266.14	266.30	▲0.16				

Equities marked their biggest rout since the 2008 financial crisis last week as concerns about the extent and impact of the virus outbreak infected all world markets. Russia is ready to cooperate with its OPEC+ partners to support the world oil market, even though it's comfortable with current crude prices, President Vladimir Putin said. Well isn't that a surprise, prices come off further and now Russia are willing to work on further cuts to support prices.



Daily Volumes					
Asset Class	2-Mar	28-Feb	27-Feb	26-Feb	25-Feb
Capesize 5TC (Lots)	95	400	255	1010	890
Panamax 4TC (Lots)	770	630	1260	1745	1380
Iron Ore 62% (MT)	1392400	1017500	1146000	1232000	623100
FOS S380 (MT)	-	-	-	-	-

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