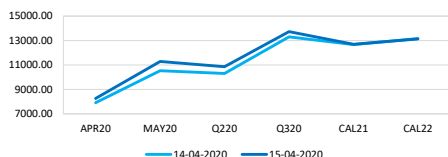


Capesize Average 5TC

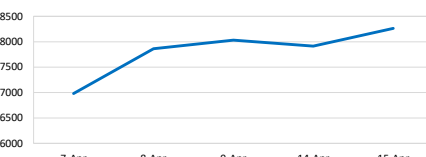
Period	Open	Close	Change	Daily High	Daily Low
APR20	7913	8263	▲ 350	8300	8100
MAY20	10531	11288	▲ 757	11250	10425
Q220	10306	10864	▲ 558	-	-
Q320	13303	13731	▲ 428	13800	13400
CAL21	12665	12695	▲ 30	12700	12500
CAL22	13159	13131	▼ 28	-	-

Sentiment continues to build in the Atlantic as stronger fixtures and trading levels were heard during the day. Several major charterers were linked on ballaster route business with some looking for tonnage beyond Baltic window dates. The Pacific market trade remained steady, near last done levels.

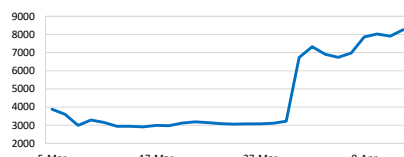
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

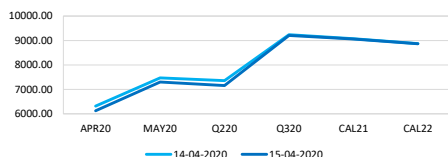


Panamax Average 4TC

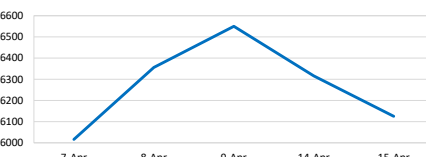
Period	Open	Close	Change	Daily High	Daily Low
APR20	6316	6125	▼ 191	6150	6150
MAY20	7469	7300	▼ 169	7400	7100
Q220	7360	7153	▼ 207	-	-
Q320	9238	9206	▼ 32	9250	9150
CAL21	9074	9060	▼ 15	9000	9000
CAL22	8869	8863	▼ 6	-	-

Slower activity and reported trades today, which surprised many given the shorter week for many plus the upcoming Greek Easter holiday. North Atlantic fixing lacked any real substance and largely concentrated on short Baltic trips which appeared popular for some short-term coverage whilst rates from South America appeared a tick easier some had mentioned.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

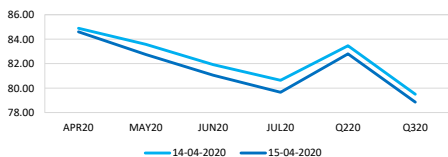


Iron Ore TSIO 62% Fe

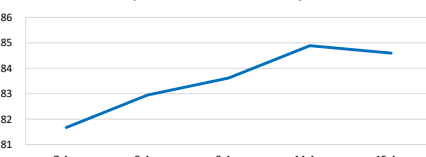
Period	Open	Close	Change	Daily High	Daily Low
APR20	84.89	84.60	▼ 0.29	85.20	84.05
MAY20	83.57	82.75	▼ 0.82	84.10	82.25
JUN20	81.92	81.05	▼ 0.87	82.45	80.55
JUL20	80.63	79.65	▼ 0.98	-	-
Q220	83.46	82.80	▼ 0.66	-	-
Q320	79.50	78.85	▼ 0.65	80.00	78.85

Iron ore futures fell on Wednesday despite early gains in Asia over renewed concerns of a global recession. Iron ore prices initially advanced in Asia following a pick-up in demand for rebar in China as well as fresh measures by the Chinese government to insulate its economy from the coronavirus pandemic.

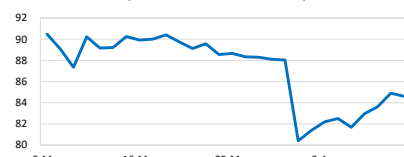
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

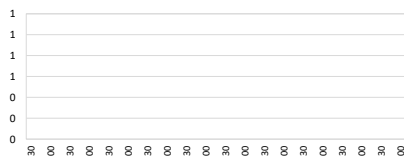


Singapore Fuel Oil 380cst

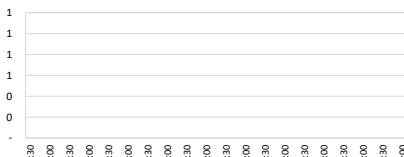
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	170.93	159.75	▼ 11.18				
MAY20	181.59	168.77	▼ 12.82				
JUN20	187.32	178.12	▼ 9.20				
JUL20	193.27	185.56	▼ 7.71				
Q220	179.95	168.88	▼ 11.07				
Q320	198.47	191.22	▼ 7.25				

The Asian low sulphur fuel oil market is drawing in feedstocks for blending into the marine fuel 0.5% pool that typically go into making clean fuels like gasoline, especially low sulphur vacuum gasoil.

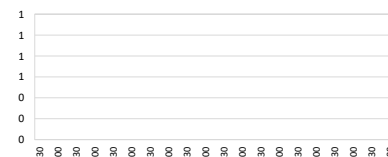
FOS S380 APR20



FOS S380 MAY20



FOS S380 JUN20



Daily Volumes

Asset Class	15-Apr	14-Apr	9-Apr	8-Apr	7-Apr
Capesize 5TC (Lots)	1205	615	895	1205	825
Panamax 4TC (Lots)	975	895	1230	2430	370
Iron Ore 62% (MT)	1612600	1335000	638500	738400	566900
FOS S380 (MT)	-	1000	1500	-	-

Best Regards,
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