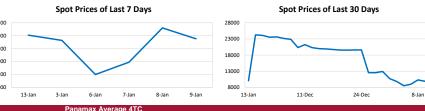


Friday, 10 January 2020



Closing out this first full trading week of 2020 the Capesize market is struggling to gain any solid positive upward traction. The Pacific basin faring much worse than the Atlantic, voyage rates were under strong pressure earlier on with owners coming close to zero on earnings. Geo-political troubles in the middle east kept fuel prices strong adding to the cost woes for owners in this post-IMO 2020 era.





Period	Open	Close	Change	Daily High	Daily Low
JAN20	6859	6663	▼196	8036	6700
FEB20	7628	7638	▲10	8000	7700
Q220	10338	10378	▲40	10500	10500
Q320	10278	10353	▲75	10500	10500
CAL21	9219	9372	▲153	-	-
CAL22	9041	9125	▲84	-	-

The market continued to come under pressure with tonnage supply outnumbering demand and IMO 2020 fuel specifications still impacting market fixtures. East coast south America activity remained positional and rates generally were flat to slightly better for later dates into February stems.

Spot Prices of Last 30 Days



93.35

92.05

90.95

89.50

88.60

▼ 0.01

▼ 0.07

▼ 0.23

▲ 0.17

93.30

92.00

89.60

88.10

92.85

91.55

89 30

87.60

Open

93.36

92.12

89.73

88.43

JAN20 FEB20

MAR20 APR20

Q220



6-Jan	7-Jan	8-Jan	9-Jan	13-Jan	12-Dec	24-Dec	8-Jan
on Ore TSI	O 62% Fe						
			outlook for 20 local port auti and Brazil fell	20 as supply are entering the second of the	xpected to pick up. erg calculations, co	d growing expectati According to officia mbined shipments to ollowing the dam co uzil.	l figures from from Australia



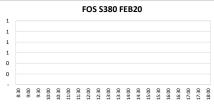




						Singapore I	Fuel Oil 380cst
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN20	343.53	328.07	▼15.46				
FEB20	330.73	314.57	▼16.16				
MAR20	324.28	307.28	▼17.00				
APR20	320.00	301.10	▼18.90				
Q220	301.17	296.26	▼4.91				
Q320	289.42	285.56	▼3.86				

HSFO refining margins are getting some support from shipowners, who have fitted their vessels with sulphurcleaning devices, and pockets of demand from refining and power generation.

FOS S380 JAN20																			
1																			
1																			
1																			
ı -																			
0																			
0																			
,																			
, 6	8 8	9:30	8	98	8	98	8	30	8	98	8	98	8	30	8	30	8	90	18:00
α	9 6	6	9	9	11	Η	12	12	13	13	14	14	15	15	16	16	17	17	



						١	0	s s	38	0 1	MA	R2	20							
1																				
1																				
1																				
1																				
0																				
0																				
0	8:30	00:6	9:30	10:00	10:30	11:00	11:30	12:00	12:30	13:00	13:30	14:00	14:30	15:00	15:30	16:00	16:30	17:00	17:30	18:00

Asset Class	10-Jan	9-Jan	8-Jan	7-Jan	6-Jan
Capesize 5TC (Lots)	620	490	925	480	340
Panamax 4TC (Lots)	710	1250	1095	960	1030
Iron Ore 62% (MT)	320,500	1,488,000	985,500	444,500	368,900
FOS S380 (MT)	-	-	-	-	-

Best Regards, Zhi Rui Ang www.eexasia.com

Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copyring or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. CEEX Asia Team is forbidden.