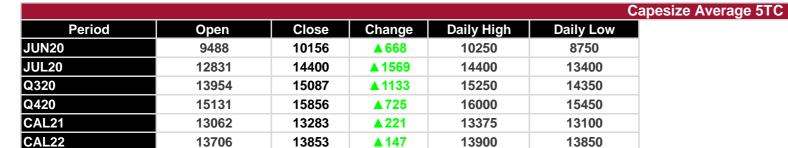
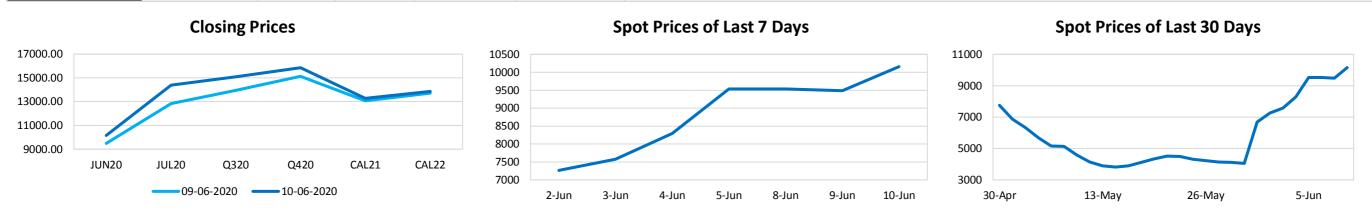


Wednesday, 10 June 2020

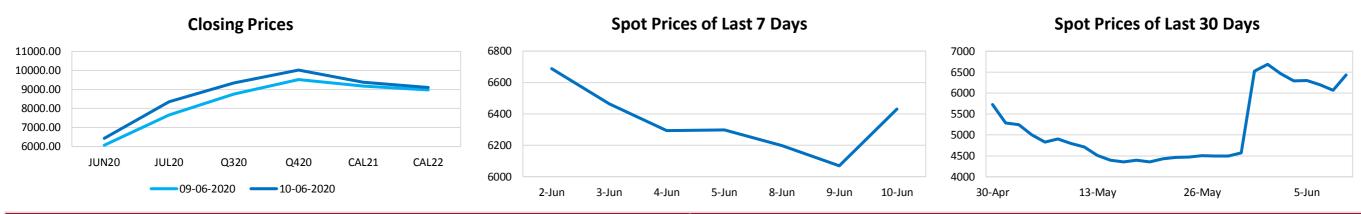


The Cape market continues to steam ahead with a solid flow of Brazil to China market cargo not seen in quite some time. Rates on the route continue to lift while even now starting to drag the Trans-Atlantic out of the depths. The Pacific, while hard to read today, seems to be begrudgingly lifting on the activity. With West Australia miners shooting for a June end of year count, cargoes are expected to keep flowing with solid iron ore prices to fuel the drive.





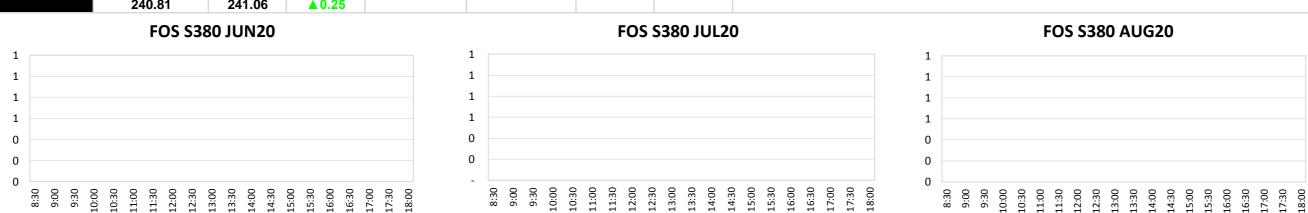
A better day activity wise in the Atlantic predominantly from South America with many sources reflecting today on how confusing the market was to call. Rates from here appeared flat possibly a tick up with P6 reflecting same with a minimal move up today. There appeared a little more activity in the North, but this so far was having little effect on rates from there. Activity in Asia remained minimal still, and sources remarked the market was difficult to assess accurately, but rates generally were drifting down especially in the north.



Iron Ore TSIO 62% Fe										
Period	Open	Close	Change	Daily High	Daily Low	It was a relatively dull afternoon as investors await the Fed's interest rate decision				
JUN20	103.90	103.10	▼0.80	104.00	103.65	for fresh impetuses.				
JUL20	102.25	100.45	▼1.80	101.50	100.00					
AUG20	99.15	97.35	▼1.80	98.10	97.35					
SEP20	96.30	94.50	▼1.80	95.15	94.50					
Q320	99.23	97.43	▼1.80	98.00	97.35					
Q420	92.32	90.70	▼1.62	90.75	90.25					



Singapore Fuei Oil 380CST										
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	Stockpiles of fuel oil used for marine bunkers and power generation at the Middle		
JUN20	230.25	228.72	▼1.53					East oil hub of Fujairah in the UAE swelled to a record high as of June 8, marking		
JUL20	238.05	238.59	▲ 0.54					the fifth advance in six weeks		
AUG20	240.45	240.64	▲ 0.19							
SEP20	239.65	239.77	▲ 0.12							
Q320	239.38	239.67	▲ 0.29							
Q420	240.81	241.06	<b>▲</b> 0.25							



Daily Volumes

Asset Class	10-Jun	9-Jun	8-Jun	5-Jun	4-Jun
Capesize 5TC (Lots)	2965	1660	445	1060	2031
Panamax 4TC (Lots)	2880	1065	4025	1190	2190
Iron Ore 62% (MT)	755500	971500	1132000	378500	807000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

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