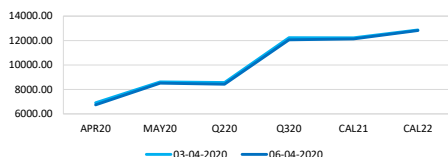


Capesize Average 5TC

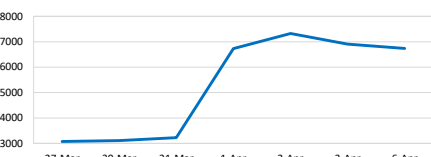
Period	Open	Close	Change	Daily High	Daily Low
APR20	6909	6738	▼171	6600	6600
MAY20	8613	8516	▼97	8600	8600
Q220	8562	8426	▼135	8400	8400
Q320	12238	12056	▼182	-	-
CAL21	12219	12132	▼87	-	-
CAL22	12869	12822	▼47	-	-

The Capesize market weakened a little to start the week today. With China on a public holiday it was always going to be hard for the market to get out of first gear. With Easter holidays at the end of the week the trading window is looking particularly stunted. Most routes soften a little at Index time as trade activity from late Friday had Brazil to China looking a touch softer.

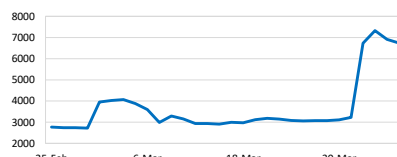
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

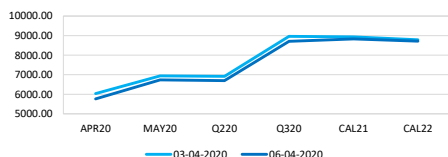


Panamax Average 4TC

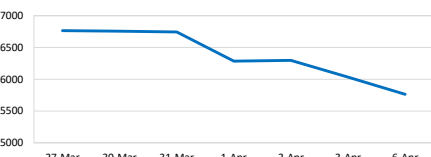
Period	Open	Close	Change	Daily High	Daily Low
APR20	6034	5763	▼271	5825	5700
MAY20	6941	6738	▼203	6600	6600
Q220	6915	6699	▼215	6750	6600
Q320	8963	8706	▼257	8700	8600
CAL21	8939	8831	▼109	-	-
CAL22	8788	8719	▼69	-	-

Tomb sweeping holidays in China curtailed activity in Asia today brokers mentioned. Whilst in the Atlantic it seemed like a very Monday feel to proceedings as we approach Easter holidays this upcoming weekend.

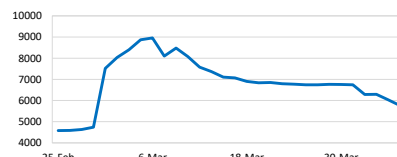
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

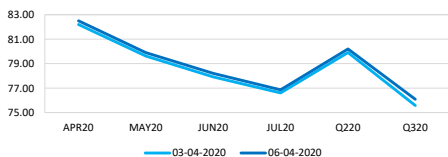


Iron Ore TSIO 62% Fe

Period	Open	Close	Change	Daily High	Daily Low
APR20	82.20	82.50	▲0.30	-	-
MAY20	79.62	79.90	▲0.28	80.00	79.75
JUN20	77.91	78.20	▲0.29	-	-
JUL20	76.61	76.85	▲0.24	-	-
Q220	79.91	80.20	▲0.29	-	-
Q320	75.58	76.08	▲0.51	75.70	75.60

According to Bloomberg Economics, China's work resumption rate excluding Hubei province, the once epicenter of the outbreak, was at 90-95% as per last Friday. Despite the relatively high work-resumption rate for industrial enterprises, sluggish demand – particularly from overseas – could hamper the recovery.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

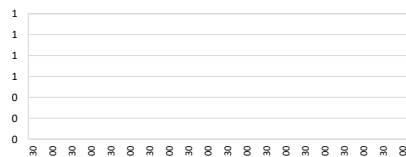


Singapore Fuel Oil 380cst

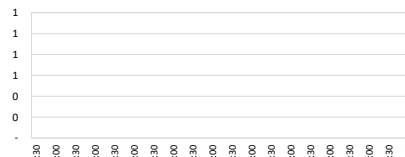
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	162.68	173.09	▲10.41				
MAY20	165.69	179.03	▲13.34				
JUN20	171.42	185.21	▲13.79				
JUL20	177.40	191.19	▲13.79				
Q220	166.60	179.11	▲12.51				
Q320	182.17	195.71	▲13.54				

Oil prices slipped this morning, after Saudi Arabia and Russia delayed a meeting to discuss output cuts that could partly alleviate oversupply in global markets as the coronavirus pandemic pummels demand. Saudi Arabia, Russia and other large oil producers are racing to negotiate a deal to stem the historic price crash as diplomats said some progress was made on Sunday.

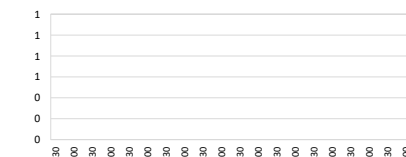
FOS S380 APR20



FOS S380 MAY20



FOS S380 JUN20



Daily Volumes

Asset Class	6-Apr	3-Apr	2-Apr	1-Apr	31-Mar
Capesize 5TC (Lots)	110	310	1525	2590	3495
Panamax 4TC (Lots)	390	885	1355	940	2250
Iron Ore 62% (MT)	214000	1015500	1346500	1122000	841000
FOS S380 (MT)	3000	-	2000	2500	-

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